



## KEY INVESTOR INFORMATION DOCUMENT

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## EVLI LEVERAGED LOAN FUND (AIF)

Growth unit, unit series B (ISIN: FI4000507256)

This fund is managed by Evli Fund Management Company Ltd, which is a part of the Evli Group ("Evli").

### OBJECTIVES AND INVESTMENT POLICY

Evli Leveraged Loan Fund (AIF) (hereinafter "the Fund") is an alternative investment fund as defined in the Act on Alternative Investment Fund Managers (162/2014).

The fund will invest primarily in syndicated leveraged corporate loans issued by Nordic and European companies. Leveraged corporate loans are corporate loans in which the borrower is a company whose credit rating is BB+ or lower (sub-investment grade credit rating), and which the company acting as a borrower uses for financing, for instance, an acquisition, growth investments, or infrastructure or real estate investments, possibly using leverage, in order to increase the efficiency of the company's capital structure. In addition, the fund's assets are invested in bonds and other debt instruments. The fund's investment policy complies with Evli's policies for responsible investment. ESG factors have been integrated into the fund's investment decisions, and certain industries are excluded from the fund's investments.

No average credit rating requirement has been set for the investments, and the fund may also invest in unrated corporate loans and bonds. The fund's investment instruments are not necessarily traded on the stock markets or on another regulated market. The fund hedges the currency risk associated with investments not denominated in euros.

The fund's investment style is active and the fund does not have a benchmark index.

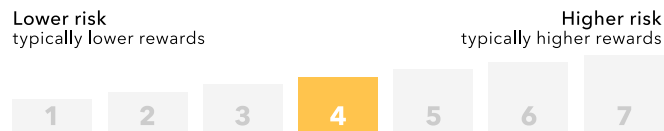
The fund's base currency is the euro.

Fund units may generally be subscribed for on the last Finnish banking day of each quarter. Fund units may generally be redeemed twice each year on the fund's general redemption dates provided that the redemption order has been submitted to the Management Company in advance within the set time. The trading of fund units is not possible if the Management Company has temporarily suspended the calculation of the value of the fund units due to exceptionally unstable or unpredictable market conditions, exceptional conditions or for some other important reason. A list of days on which the trading of fund units is not possible will be available from the Management Company and on the Management Company's website.

Recommendation: this fund may not be appropriate for investors who plan to withdraw their money within 4 years.

Additional information on fund investment is available in the official fund prospectus and at the address [www.evli.com/funds](http://www.evli.com/funds).

### RISK AND REWARD PROFILE



The risk-reward profile describes the variation in the performance of the net asset value of the fund unit over the last 5 years. The fund's risk-reward profile and risk category may change. Even the lowest category (1) in the risk-reward indicator is not entirely risk-free. Historical data cannot be used to predict the future performance of the fund's risk-reward profile and risk category.

The funds' risk level is determined on a scale from 1 to 7, where 1 signifies a low risk and 7 a high risk. The fund's current risk category is 4. This means that the fund's performance is subject to an average risk.

All the fund's assets will be invested mainly in interest-bearing investment instruments, mainly in the form of floating-rate debt instruments. Variations in the interest rate level affect the return of the fixed income markets. This interest rate risk is measured based on the modified duration. Interest rate risk is the risk that the financial instrument invested in will lose its value because the market interest rate has changed. The fund's investments are subject to interest rate risk. The interest rate risk associated with the fund's investments is limited because the fund invests mainly in floating-rate instruments. Moreover, credit risk, i.e. the uncertainty regarding an investment's issuer's ability to repay, affects the return on corporate loan investments, in particular. Credit risk is reflected as variations in the price of a fixed income investment when an issuer's credit rating changes or when general credit risk premiums change. The return expectation and risk of funds investing in corporate loans are generally higher than the return expectation and risk of funds that invest solely in government bonds.

The fund's overall risk is also affected by the following risk factors, which the fund's risk profile does not necessarily address fully:

- Liquidity risk: The risk that a financial instrument cannot be bought or sold within the planned time or at the desired price.
- Credit risk: The uncertainty regarding the borrower's or the bond issuer's ability to repay
- Currency risk: Investments in loans or debt securities outside the euro area are subject to exchange rate risk. The fund hedges the currency risk associated with non-euro denominated investments.
- Equity risk: the risk that the price of an equity will fluctuate. Equity price fluctuation is influenced by market performance and the information and events that affect a company's performance. In restricted circumstances, the fund may acquire equities, which the fund will strive to dispose of within 60 months in accordance with its rules.

## CHARGES FOR THIS FUND

The charges paid by the investor are used to pay the costs of running the fund, including the costs of marketing and distributing it. In addition to the ongoing charges, all the costs associated with the fund's operations may be charged from the fund's assets, including fees for legal services related to the fund's investment instruments, and fees for any other external experts. These charges reduce the potential return on your investment.

### Fees associated with subscription and redemption of fund units

Subscription fee	0%
Redemption fee (paid to the Fund based on the holding period):	
- Fund's holding period ≥12 months	0%
- Fund's holding period <12 months	2%

The subscription and redemption fees shown are maximum figures that can be charged as expenses from the investment in conjunction with subscription and redemption. More detailed information is available in the valid price list, from the Management Company or from the Management Company's agent.

The management fee of the unit series that was launched on August 31, 2021 is presented as the ongoing charges figure. This figure may vary from year to year. It excludes:

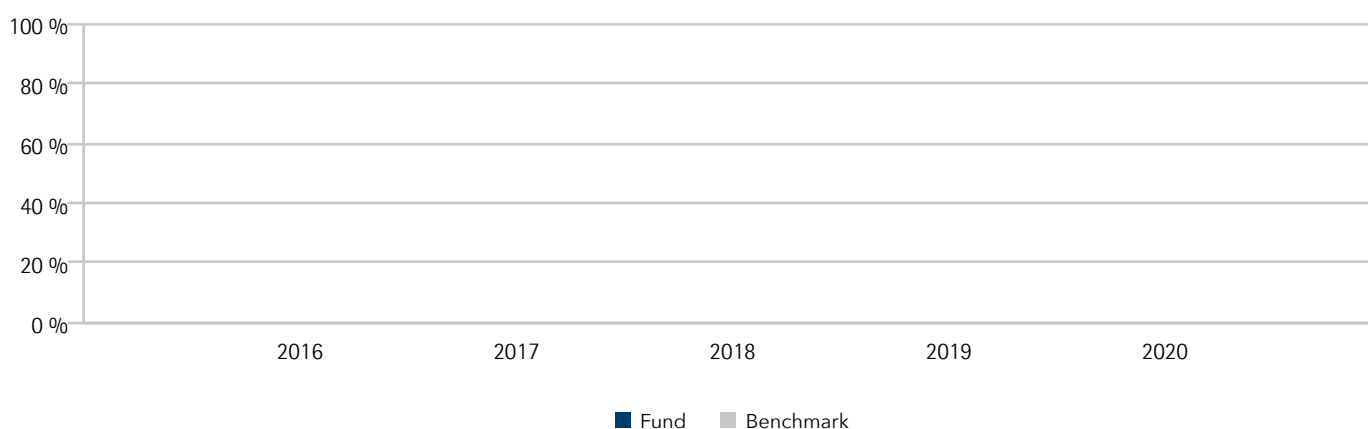
### Fees to be charged from the fund during the year

Ongoing charges	0,95%
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- performance-based fees
- transaction costs paid by the fund.

For more information about charges, please refer to the official fund prospectus and the funds' price list, which are available at the address [www.evli.com/funds](http://www.evli.com/funds).

## PAST PERFORMANCE



The fund unit series does not have a sufficient return history to enable its past performance to be presented. The unit series was launched on August 31, 2021. The past performance takes into account the fund unit's management fee, but not the subscription or redemption fees or any taxes paid by the investor. The performance of a fund unit is calculated in euros. Past performance is not a guarantee of future returns.

## PRACTICAL INFORMATION

- The Fund's custodian is Skandinaviska Enskilda Banken AB (publ) Helsinki Branch. The Fund is managed by and its asset management company is Evli Fund Management Company Ltd ("Management Company").
- The Fund's auditor is PricewaterhouseCoopers Oy, Authorized Public Accountants.
- The fund rules, key investor information document and other fund publications are available at [www.evli.com/funds](http://www.evli.com/funds) and from the Investor Service tel. +358 9 4766 9701, Mon-Fri from 9.30 am to 4.30 pm (Finnish time).
- The latest quotations of fund units are available at [www.evli.com/funds](http://www.evli.com/funds) or in the My Evli online service.
- The tax legislation of the Fund's home Member State may have an impact on the personal tax position of the investor.
- Evli Fund Management Company Ltd may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the fund prospectus.
- The units of the Fund are divided on the basis of the distribution of returns into yield units and growth units. Returns will not be distributed on growth units; instead, the returns (such as dividends and interest income) will be reinvested in order to increase the value of the growth units. Returns will be distributed on yield units annually, which reduces the portion of the Fund's capital calculated for yield units. The aim will be to distribute a return that is as stable as possible, which is why the return distribution is not tied to the Fund's financial year, or to the result of the financial year that ended most recently or of previous financial years. As a result of the return distribution, the net asset value of a yield unit may fall below its subscription price.
- The Fund may issue units issued in a currency other than its base currency.
- Information on the management company's remuneration practices can be found at the address [www.evli.com](http://www.evli.com).

The fund rules will enter into force on August 31, 2021.

Evli Fund Management Company Ltd has been granted a license to act as an AIFM in Finland. The Fund and the management company are supervised by the Financial Supervisory Authority.

This key investor information document is valid as of August 31, 2021.