



## KEY INVESTOR INFORMATION DOCUMENT

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## EVLI FACTOR PREMIA FUND (AIF)

Growth unit, unit series B (ISIN: FI4000282777)

This fund is managed by Evli Fund Management Company Ltd, which is a part of the Evli Group.

### OBJECTIVES AND INVESTMENT POLICY

Evli Factor Premia Fund (hereinafter "the Fund") is an alternative investment fund as defined in the Act on Alternative Investment Fund Managers (162/2014).

The Fund's investment decisions are based on global systematic market neutral factor strategies, for example in equities, equity indices, commodities, foreign currencies and fixed income instruments. The strategies are mainly implemented with standardized and non-standardized derivatives. The Fund's investments are diversified broadly across several asset classes and academically proven factor-based investment styles such as value, trend, quality, carry and momentum. In order to capture the desired exposure to chosen factors, the Fund may buy and short sell securities. The Fund aims for a low correlation with traditional asset classes by utilizing market-neutral investment strategies typical to hedge funds.

The objective of the Fund's investment operation is to reach a maximal return on the 8% volatility level set as the long-term objective. To reach the desired risk level, the Fund is allowed to use a maximum leverage of 20. The leverage level of the Fund varies, especially according to the amount of fixed income instruments. The exposure calculated from interest rate derivatives is normally high due to the calculation method of the underlying asset class. The expected risk level of the Fund is, however, maintained at a standard level over time.

The Fund may invest its assets in standardized and non-standardized derivatives contracts both for hedging purposes and within the Fund's investment strategy.

The Fund does not have an official benchmark index, and is not subject to restrictions regarding any sector or country within its geographical investment coverage. The Fund's base currency is the euro.

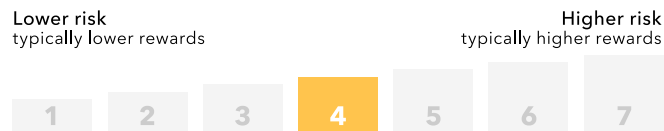
The returns on the fund's investments will be reinvested.

Fund units may be subscribed for and redeemed on every Finnish banking day excluding those banking days on which the net asset value of the Fund or its investments cannot be determined due to foreign public or bank holidays. The trading of fund units is also not possible if the management company has temporarily suspended the calculation of the net asset value of the fund units due to exceptionally unstable or unpredictable market conditions, exceptional conditions or any other important reason. A list of days on which the trading of fund units is not possible will be available from the management company and the management company's website.

Recommendation: This Fund may not be suitable for investors who intend to divest their units in the Fund within 4 years.

Additional information on fund investment is available in the official fund prospectus and at the address [www.evli.com/funds](http://www.evli.com/funds).

### RISK AND REWARD PROFILE



The risk-reward profile describes the variation in the performance of the net asset value of the fund unit over the last 5 years. The fund's risk-reward profile and risk category may change. Even the lowest category (1) in the risk-reward indicator is not entirely risk-free. Historical data cannot be used to predict the future performance of the fund's risk-reward profile and risk category.

The funds' risk level is determined on a scale from 1 to 7, where 1 signifies a low risk and 7 a high risk. The fund's current risk category is 4. This means that the fund's performance is subject to an average risk.

The Fund's overall risk is also affected by the following risk factors, which the Fund's risk profile does not necessarily address fully:

- Credit risk: The uncertainty regarding the bond issuer's ability to repay.
- Event risk: Unforeseeable events such as sudden devaluations or political events.
- Derivatives risk: The use of derivatives to obtain additional returns may increase the Fund's risk and return expectation. The use of derivatives for hedging purposes or for risk management may reduce risk and return expectations. The use of derivatives may increase counterparty and operational risks.
- Counterparty risk: Counterparty risk refers to a situation where the Fund's counterparty fails to meet its obligations before the final settlement of the transaction-related cash flow.
- Market risk: The market capitalization of the investments in the Fund may vary as a consequence of the general trends in the market prices.
- Liquidity risk: The investments of the Fund cannot necessarily be realized within the planned timeframe or at the desired price. The Fund's objective is to invest primarily in high-liquidity investment instruments.

## CHARGES FOR THIS FUND

The charges paid by the investor are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential return on your investment.

### Fees associated with subscription and redemption of fund units

Subscription fee	0%
Redemption fee	0%

### Fees to be charged from the Fund during the year

Ongoing charges	1.03%
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### Fees to be charged from the Fund under certain specific conditions

Performance-based fee 0.00%  
The performance-based fee is 10% of the portion of the return that exceeds the return of the reference value. The reference value is ICE BofAML Euro Currency 3-month Deposit Offered Rate Constant Maturity Index+3% per year. The performance difference is calculated on the basis of daily observations, and the high watermark principle is applied to it for a minimum period of 24 months. The previous year's performance-based fee is expressed as a percentage. Should the benchmark administrator discontinue or substantially change the administration of the index, the Management Company will endeavor to replace the benchmark with another comparable index in accordance with its continuity plan. The benchmark administrator is listed in the register maintained by ESMA as required by the Benchmarks Regulation.

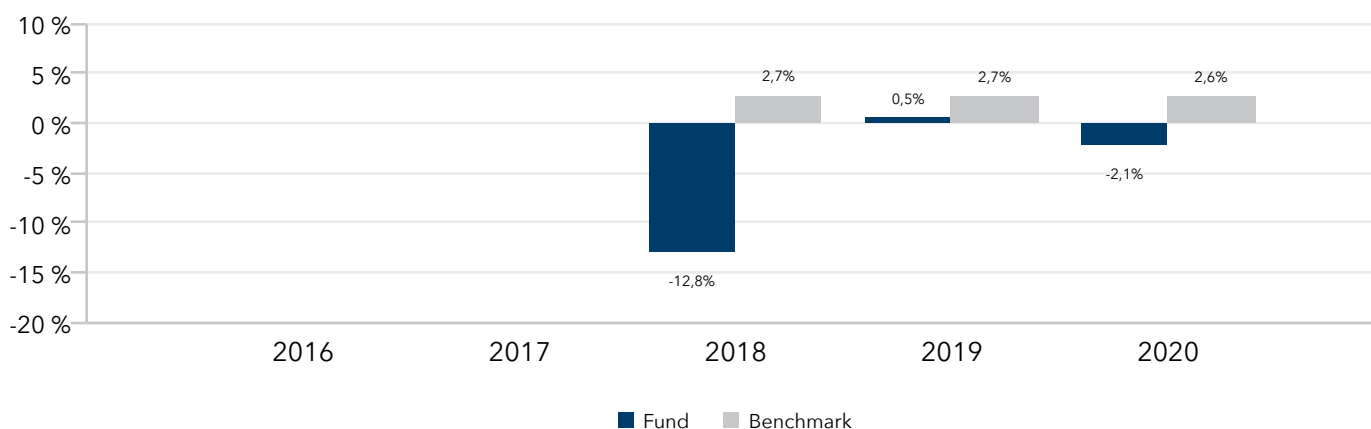
The subscription and redemption fees shown are maximum figures that can be charged as expenses from the investment in conjunction with subscription and redemption. More detailed information is available in the valid price list, from the Management Company or from the Management Company's agent.

The ongoing charges figure based on expenses for 2020. This figure may vary from year to year. It excludes:

- performance-based fees
- transaction costs paid by the fund.

For more information about charges, please refer to the official fund prospectus and the funds' price list, which are available at the address [www.evli.com/funds](http://www.evli.com/funds).

## PAST PERFORMANCE



The fund commenced operations on November 1, 2017. The past performance takes into account the fund unit's management fee, but not the subscription or redemption fees or any taxes paid by the investor. The performance of a fund unit is calculated in euros. Past performance is not a guarantee of future returns.

## PRACTICAL INFORMATION

- The Fund's custodian is Skandinaviska Enskilda Banken AB (publ) Helsinki Branch. Evli Fund Management Company Ltd is in charge of the asset management for the Fund.
- The Fund's auditor will be PricewaterhouseCoopers Oy, Authorized Public Accountants.
- The fund rules, key investor information document and other fund publications are available at [www.evli.com/funds](http://www.evli.com/funds) and from the Investor Service tel. +358 9 4766 9701, Mon-Fri from 9.30 am to 4.30 pm (Finnish time).
- The latest quotations of fund units are available at [www.evli.com/funds](http://www.evli.com/funds) or in the My Evli online service.
- The tax legislation of the Fund's home Member State may have an impact on the personal tax position of the investor.
- Evli Fund Management Company Ltd may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the fund prospectus.
- The units of the Fund are divided on the basis of the distribution of returns into yield units and growth units. Returns will not be distributed on growth units; instead, the returns (such as dividends and interest income) will be reinvested in order to increase the value of the growth units. Returns will be distributed on yield units annually, which reduces the portion of the Fund's capital calculated for yield units. The aim will be to distribute a return that is as stable as possible, which is why the return distribution is not tied to the Fund's financial year, or to the result of the financial year that ended most recently or of previous financial years. As a result of the return distribution, the net asset value of a yield unit may fall below its subscription price.
- The Fund may issue units issued in a currency other than its base currency.
- Information on the management company's remuneration practices can be found at the address [www.evli.com](http://www.evli.com).

The fund rules will enter into force on October 1, 2020.

Evli Fund Management Company Ltd has been granted a license to act as an AIFM in Finland. The Fund and the management company are supervised by the Financial Supervisory Authority

This Key Investor Information Document is valid as of February 19, 2021.