

The fund is an equity fund that invests mainly in equities and equity related securities of publicly traded small and medium sized Swedish companies. When selecting investments the main focus is on solid, well-managed companies with an attractive fundamental valuation. The portfolio is concentrated to a smaller amount of holdings (30-40 equities), which means possible higher returns but with a higher risk compared to a broad Swedish equity fund.

The fund's investment policy complies with Evli Fund Management Company's policies for responsible investment, in addition to which the fund excludes from its investments companies with substantial business in the following areas: alcohol, weapons and firearms, tobacco, adult entertainment or gambling. The fund also excludes companies that produce fossil fuel from its investments.

The fund's base currency is the Swedish krona.

## FUND FACTS

Fund Category	Swedish smaller companies fund (UCITS)
Launch Date	29 May 2008
Fund Manager	Janne Kujala
Bloomberg A/B	EVSWSCA FH / EVSWSCB FH
Reuters A/B	LP65163349 / LP68021299
ISIN A/B	FI0008813134 / FI0008813142
Sales Registration	FI/SE/DK
Subscription Fee	0%
Redemption Fee	0%
Management and Custody Fee	1.60% p.a.
Morningstar Rating™	★★★★
Morningstar Category™	Sweden Small/Mid-Cap Equity
Benchmark	Carnegie Small Cap Return Index Sweden

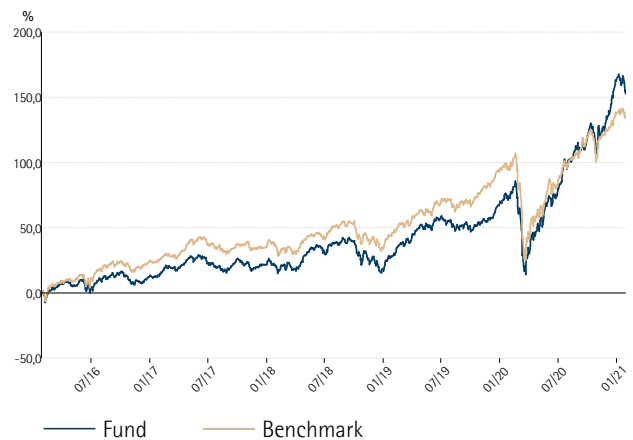
## TOP 10 HOLDINGS (29 Jan 2021)

	%
Sinch AB	5.72
Embracer Group AB	5.21
Bygghemma Group First AB	4.43
NCAB Group AB	4.28
Lagercrantz Group AB	4.00
MIPS AB	3.36
Indutrade AB	3.34
Sdiptech AB	3.00
Trox Group AB	2.98
Munters Group AB	2.91

## SECTOR BREAKDOWN (29 Jan 2021)

	%
Industrials	31.57
Information Technology	22.50
Consumer Discretionary	16.96
Communication Services	12.52
Health Care	5.10
Real Estate	4.95
Materials	2.19
Consumer Staples	1.15
Cash	3.07

## PERFORMANCE 5 YEARS



## PERFORMANCE %

	Fund	Benchmark	Difference
Year-to-Date	-3.68	-1.35	-2.33
1 Month	-3.68	-1.35	-2.33
3 Months	20.00	15.31	4.69
6 Months	28.62	19.21	9.41
1 Year	46.09	19.99	26.10
3 Years p.a.	28.03	19.89	8.14
5 Years p.a.	20.25	18.23	2.02
Since Launch	653.63	446.53	207.10
Since Launch p.a.	17.26	14.33	2.93

## FUND STATISTICS (12 MONTHS)

	Fund	Benchmark
NAV per A/B unit, SEK	4.792.68 / 7.536.34	-
Fund Size, SEK million	1.578.72	-
Volatility, %	34.54	35.02
Sharpe Ratio	1.35	0.58
Tracking Error, %	9.89	-
Information Ratio	2.64	-
R2	0.92	-
Beta	0.95	-
Alpha, %	27.19	-
TER, %	1.64	-
Portfolio Turnover	0.31	-

## COUNTRY BREAKDOWN (29 Jan 2021)

	%
Sweden	92.95
Finland	1.86
Liechtenstein	1.67
United Kingdom	0.46
Cash	3.07

This document is a monthly factsheet and for illustrative purposes only. The information provided is not intended as investment advice or recommendation. Past performance is no guarantee of future returns. The value of the investment may rise or fall and the investors may not get back the full amount invested. Investors should read the Key Investor Information Document (KIID), Fund Rules and Fund Prospectus before any subscription. Each of these documents is available in English at [www.evli.com](http://www.evli.com) free of charge.