

## INVESTMENT PROFILE

Evli Emerging Frontier Fund is an equity fund that invests its assets in the equities and equity-linked securities of companies operating in the emerging markets and in the frontier markets of the emerging economies. The fund's geographical investment coverage consists of emerging economies or markets in Asia, Africa, Central Asia, the Middle East and Latin America. The fund may invest in derivatives contracts both for hedging purposes and as part of its investment strategy.

The fund's investment strategy is active and is based on stock selection. Investments are made in consumer-focused companies with growing cash flow and low market valuations.

The strategy's target markets are generally less known and less accessible for investors, while their economic growth is forecast to outperform that of the developed economies. This offers investors good diversification and an opportunity for high return.

## FUND FACTS

Fund Category	Equity fund investing in emerging markets (UCITS)
Launch Date	8 October 2013
Fund Manager	Evli Fund Management Company
Bloomberg A/B/IB	EVEMFRA FH/EVEMFRB FH/EVEMFIB FH
Reuters A/B/IB	LP68234770/LP68234771/LP68390100
ISIN A/B/IB	FI4000066907/FI4000066915/ FI4000220272
Sales Registration	FI/SE/NO/FR/ES/IT/CO
Subscription Fee	0%
Redemption Fee	0%
Management and Custody Fee	1.90% p.a. (A, B)* / 0.95% p.a. (IB)** In addition to the fixed fee a daily determined performance fee of *20%/**10% of the return that exceeds 8% p.a., which is used as a reference return, applying the High Water Mark principle for a minimum period of 24 months.
Morningstar Rating™	-
Morningstar Category™	Other Equity
Benchmark	No official benchmark index

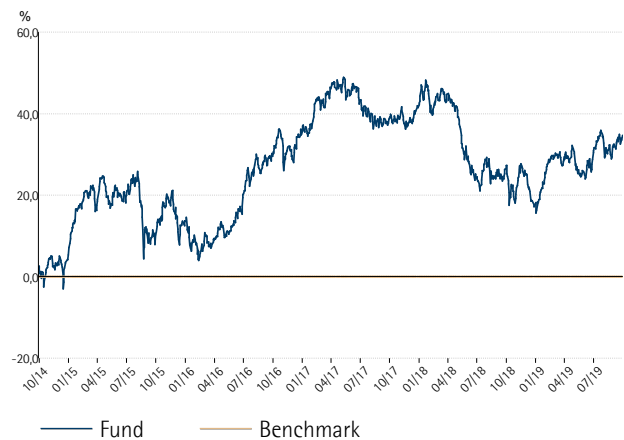
## TOP 10 HOLDINGS (30 Sep 2019)

	%
Pentamaster International Ltd	8.07
Media Nusantara Citra Tbk PT	5.36
Egypt Kuwait Holding Co SAE	4.93
Celebi Hava Servisi AS	4.32
Dufu Technology Corp Bhd	4.16
Nam Long Investment Corp	4.12
Almacenes Exito SA	3.85
Aramex PJSC	3.76
Frontken Corp Bhd	3.65
Bermaz Auto Bhd	3.46

## SECTOR BREAKDOWN (30 Sep 2019)

	%
Industrials	30.02
Consumer Discretionary	14.60
Information Technology	12.65
Real Estate	8.08
Consumer Staples	8.04
Materials	7.16
Communication Services	5.36
Utilities	2.00
Cash	12.09

## PERFORMANCE 5 YEARS



## PERFORMANCE %

	Fund	Benchmark	Difference
Year-to-Date	14.29	-	-
1 Month	2.12	-	-
3 Months	4.59	-	-
6 Months	5.00	-	-
1 Year	6.63	-	-
3 Years p.a.	1.31	-	-
5 Years p.a.	5.65	-	-
Since Launch	56.16	-	-
Since Launch p.a.	7.74	-	-

## FUND STATISTICS (12 MONTHS)

	Fund	Benchmark
NAV per A/B unit, EUR	127.24 / 156.16	-
NAV per IA/IB unit, EUR	- / 104.71	-
Fund Size, EUR million	74.31	-
Volatility, %	11.69	-
Sharpe Ratio	0.59	-
Tracking Error, %	-	-
Information Ratio	-	-
R2	-	-
Beta	-	-
Alpha, %	-	-
TER, %	1.90	-
Portfolio Turnover	0.61	-

## COUNTRY BREAKDOWN (30 Sep 2019)

	%
Malaysia	26.60
Indonesia	9.41
Turkey	9.20
Thailand	7.91
Egypt	7.48
Vietnam	5.27
Saudi Arabia	5.06
Philippines	4.35
Other	12.63
Cash	12.09