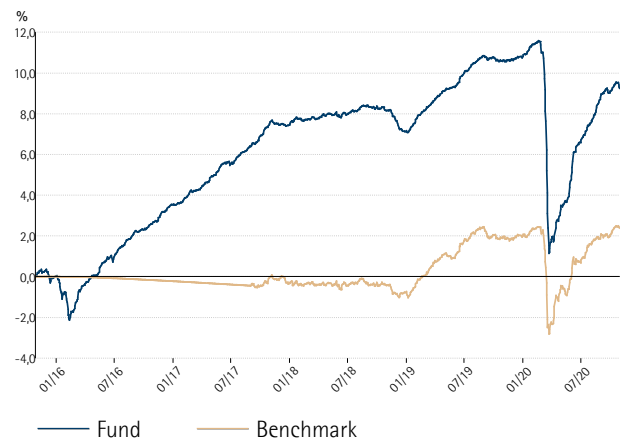


The fund is a long-term corporate bond fund that mainly invests in bonds issued by Nordic companies, financial institutions and other organizations. The investments are made in rated investment grade and high yield bonds and unrated corporate bonds. The fund may also invest in derivatives contracts both for hedging purposes and as part of its investment strategy.

PERFORMANCE 5 YEARS



FUND FACTS

Fund Category	Nordic corporate bond fund (UCITS)
Launch Date	16 April 2007, current investment strategy since 31 August 2017
Fund Manager	Jani Kurppa
Bloomberg A/B/IB	EVLALBA FH/EVLALBB FH/EVLALIB FH
Reuters A/B/IB	LP65067690/LP65067691/LP65067693
ISIN A/B/IB	FI0008811989/FI0008811997/FI0008812011
SEDOL B/IB	BMY58R7/BMY58S8
Sales Registration	FI/DK/FR/ES/IT/DE
Subscription Fee	0%
Redemption Fee	0%
Management and Custody Fee	0.75% p.a. (A, B) 0.40% p.a. (IA, IB)
Morningstar Rating	★★★★
Morningstar Category	EUR Flexible Bond
Benchmark	ICE BofAML 1-5 Year Euro Corporate Index

PERFORMANCE %

	Fund	Benchmark	Difference
Year-to-Date	-1.37	0.42	-1.79
1 Month	0.20	0.39	-0.20
3 Months	1.58	0.76	0.82
6 Months	5.55	2.83	2.71
1 Year	-1.24	0.41	-1.65
3 Years p.a.	0.53	0.80	-0.27
5 Years p.a.	1.78	0.47	1.31
Since Launch	41.26	16.99	24.27
Since Launch p.a.	2.58	1.16	1.42

TOP 10 HOLDINGS (30 Oct 2020)

	%
Ellevio Ab 12.2.2025 2.875% At Maturity Fixed	2.89
Kemira Oy 30.5.2024 1.75% Callable Fixed	2.23
Vattenfall Ab 19.3.2027 3.125% Callable Variable	1.94
Mercada Oy 24.10.2022 1.875% At Maturity Fixed	1.92
HUHTAMAKI OYJ 175M 1.125 20.11.26	1.89
TORNATOR OYJ 1,250 PCT SENIOR SEC DUE 2026	1.80
Tietoevry Oyj 17.6.2025 2% Callable Fixed	1.76
Mowi ASA 12.6.2023 2.15% Callable FRN	1.75
Sato-Oyj 31.5.2024 1.375% Callable Fixed	1.74
Kojamo Oyj 27.5.2027 1.875% Callable Fixed	1.59

FUND STATISTICS (12 MONTHS)

	Fund	Benchmark
NAV per A/B unit, EUR	86.44 / 141.26	-
NAV per IA/IB unit, EUR	100.40 / 148.21	-
Fund Size, EUR million	927.95	-
Volatility, %	6.11	3.67
Sharpe Ratio	-0.14	0.21
Tracking Error, %	2.95	-
Information Ratio	-0.56	-
R2	0.88	-
Beta	1.56	-
Alpha, %	-2.09	-
TER, %	0.75	-
Portfolio Turnover	0.12	-
Modified Duration	2.67	-

ASSET ALLOCATION BY FIXED INCOME CLASSES (30 Oct 2020)

Money Market	0.20
Government Bonds	0.48
Investment Grade	30.05
High Yield	15.36
Other	51.05
Cash	2.86

This document is a monthly factsheet and for illustrative purposes only. The information provided is not intended as investment advice or recommendation. Past performance is no guarantee of future returns. The value of the investment may rise or fall and the investors may not get back the full amount invested. Investors should read the Key Investor Information Document (KIID), Fund Rules and Fund Prospectus before any subscription. Each of these documents is available in English at www.evli.com free of charge.