

Dated 16/09/2014

SG Issuer
Issue of EUR 1 440 000 Notes due 27/09/2019
Unconditionally and irrevocably guaranteed by Société Générale
under the
Debt Instruments Issuance Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth under the heading "*Terms and Conditions of the English Law Notes and the Uncertificated Notes*" in the Base Prospectus dated 29 April 2014. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with the Base Prospectus and the supplement(s) to such Base Prospectus dated 04/06/2014 and 24/06/2014 and 13/08/2014 and 10/09/2014 and any other supplement published prior to the Issue Date (as defined below) (the **Supplement(s)**); provided, however, that to the extent such Supplement (i) is published after these Final Terms have been signed or issued and (ii) provides for any change to the Conditions as set out under the heading "*Terms and Conditions of the English Law Notes and the Uncertificated Notes*", such change shall have no effect with respect to the Conditions of the Notes to which these Final Terms relate. Full information on the Issuer, the Guarantor, if any, and the offer of the Notes is only available on the basis of the combination of these Final Terms, the Base Prospectus and any Supplement(s). Prior to acquiring an interest in the Notes described herein, prospective investors should read and understand the information provided in the Base Prospectus and any Supplement(s) and be aware of the restrictions applicable to the offer and sale of such Notes in the United States or to, or for the account or benefit of, U.S. Persons. Copies of the Base Prospectus, any Supplement(s) and these Final Terms are available for inspection from the head office of the Issuer, the Guarantor (if applicable), the specified offices of the Paying Agents and, in the case of Notes admitted to trading on the Regulated Market of the Luxembourg Stock Exchange, on the website of the Luxembourg Stock Exchange (www.bourse.lu) and, in the case of Notes offered to the public or admitted to trading on a Regulated Market in the European Economic Area, on the website of the Issuer (<http://prospectus.socgen.com>).

1.	(i)	Series Number:	61873EN/14.9
	(ii)	Tranche Number:	1
	(iii)	Date on which the Notes become fungible:	Not Applicable
2.		Specified Currency:	EUR
3.		Aggregate Nominal Amount:	
	(i)	- Tranche:	EUR 1 440 000
	(ii)	- Series:	EUR 1 440 000
4.		Issue Price:	100% of the Aggregate Nominal Amount
5.		Specified Denomination:	EUR 10 000
6.	(i)	Issue Date: (DD/MM/YYYY)	18/09/2014
	(ii)	Interest Commencement Date:	Issue Date
7.		Maturity Date: (DD/MM/YYYY)	27/09/2019
8.		Governing law:	English law
9.	(i)	Status of the Notes:	Unsecured
	(ii)	Date of corporate authorisation obtained for the issuance of Notes:	Not Applicable

- (iii) **Type of Structured Notes:** Share Linked Notes
- The provisions of the following Additional Terms and Conditions apply:
- Additional Terms and Conditions for Share Linked Notes
- (iv) **Reference of the Product:** Not Applicable
10. **Interest Basis:** See section "PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE" below.
11. **Redemption/Payment Basis:** See section "PROVISIONS RELATING TO REDEMPTION" below.
12. **Issuer's/Noteholders' redemption option:** See section "PROVISIONS RELATING TO REDEMPTION" below.

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

13. **Fixed Rate Note Provisions:** Not Applicable
14. **Floating Rate Note Provisions:** Not Applicable
15. **Structured Interest Note Provisions:** Applicable as per Condition 3.3 of the General Terms and Conditions

- (i) **Structured Interest Amount(s):** Unless previously redeemed, on each Interest Payment Date(i) (i from 1 to 5), the Issuer shall pay to the Noteholders, for each Note, an amount determined by the Calculation Agent as follows:

$$\text{Structured Interest Amount}(i) = \text{Specified Denomination} \times [\text{CouponLevel} \times N(i) \times (1/49)]$$

Definitions relating to the Structured Interest Amount are set out in paragraph "Definitions relating to the Product" of the section "DEFINITIONS APPLICABLE TO INTEREST (IF ANY), REDEMPTION AND THE UNDERLYING(S) IF ANY" below.

- (ii) **Specified Period(s)/Interest Payment Date(s):**
(DD/MM/YYYY)

i	Interest Payment Date(i)
1	27/09/2015
2	27/09/2016
3	27/09/2017
4	27/09/2018
5	27/09/2019

- (iii) **Business Day Convention:** Following Business Day Convention (unadjusted)
- (iv) **Day Count Fraction:** Not Applicable
- (v) **Business Centre(s):** TARGET2
16. **Zero Coupon Note Provisions:** Not Applicable

PROVISIONS RELATING TO REDEMPTION

17. **Redemption at the option of the Issuer:** Not Applicable
18. **Redemption at the option of the Noteholders:** Not Applicable
19. **Automatic Early Redemption:** Not Applicable
20. **Final Redemption Amount:** Unless previously redeemed, the Issuer shall redeem the Notes on the Maturity Date, in accordance with the following provisions in respect of each Note:
- Final Redemption Amount = Specified Denomination x [N(5) x (1/49)]
- Definitions relating to the Final Redemption Amount are set out in paragraph "Definitions relating to the Product" of the section "DEFINITIONS APPLICABLE TO INTEREST (IF ANY), REDEMPTION AND THE UNDERLYING(S) IF ANY" below.
21. **Physical Delivery Note Provisions:** Not Applicable
22. **Credit Linked Notes Provisions:** Not Applicable
23. **Bond Linked Notes Provisions:** Not Applicable
24. **Trigger redemption at the option of the Issuer:** Applicable as per Condition 5.6 of the General Terms and Conditions
- Outstanding Amount Trigger Level:** 10% of the Aggregate Nominal Amount
25. **Early Redemption Amount payable on Event of Default or, at the option of the Issuer, on redemption for taxation or regulatory reasons:** Market Value

PROVISIONS APPLICABLE TO THE UNDERLYING(S) IF ANY

26. (i) **Underlying(s):** The following Shares (each an "**Underlying(k)**") and together the "**Basket**") as defined below:

k	Company	Bloomberg Ticker	Exchange	Website
1	AIR LIQUIDE SA	AI FP	Euronext Paris	www.airliquide.com
2	AIRBUS GROUP NV	AIR FP	Euronext Paris	www.airbus-group.com
3	ALLIANZ SE-REG	ALV GY	XETRA TRADING SYSTEM	www.allianz.com
4	ANHEUSER-BUSCH INBEV NV	ABI BB	Euronext Brussels	www.ab-inbev.com
5	ASML HOLDING NV	ASML NA	Euronext Amsterdam	www.asml.nl
6	ASSICURAZIONI GENERALI	G IM	Borsa Italiana	www.generalis.com
7	AXA SA	CS FP	Euronext Paris	www.axa.com
8	BANCO BILBAO VIZCAYA ARGENTA	BBVA SQ	SPANISH CONTINUOUS	www.bbva.com
9	BANCO SANTANDER SA	SAN SQ	SPANISH CONTINUOUS	www.santander.com

10	BASF SE	BAS GY	XETRA TRADING SYSTEM	www.basf.com
11	BAYER AG-REG	BAYN GY	XETRA TRADING SYSTEM	www.bayer.com
12	BAYERISCHE MOTOREN WERKE AG	BMW GY	XETRA TRADING SYSTEM	www.bmw.com
13	BNP PARIBAS	BNP FP	Euronext Paris	www.bnpparibas.com
14	CARREFOUR SA	CA FP	Euronext Paris	www.carrefour.com
15	COMPAGNIE DE SAINT-GOBAIN	SGO FP	Euronext Paris	www.saint-gobain.com
16	DAIMLER AG-REGISTERED SHARES	DAI GY	XETRA TRADING SYSTEM	www.daimler.com
17	DANONE	BN FP	Euronext Paris	www.danone.com
18	DEUTSCHE BANK AG-REGISTERED	DBK GY	XETRA TRADING SYSTEM	www.db.com
19	DEUTSCHE POST AG-REG	DPW GY	XETRA TRADING SYSTEM	www.dp-dhl.com
20	DEUTSCHE TELEKOM AG-REG	DTE GY	XETRA TRADING SYSTEM	www.telekom.com
21	E.ON SE	EOAN GY	XETRA TRADING SYSTEM	www.eon.com
22	ENEL SPA	ENEL IM	Borsa Italiana	www.enel.it
23	ENI SPA	ENI IM	Borsa Italiana	www.eni.it
24	ESSILOR INTERNATIONAL	EI FP	Euronext Paris	www.essilor.com
25	GDF SUEZ	GSZ FP	Euronext Paris	www.gdfsuez.com
26	IBERDROLA SA	IBE SQ	SPANISH CONTINUOUS	www.iberdrola.es
27	INDITEX	ITX SQ	SPANISH CONTINUOUS	www.inditex.es
28	ING GROEP NV-CVA	INGA NA	Euronext Amsterdam	www.ing.com
29	INTESA SANPAOLO	ISP IM	Borsa Italiana	www.intesasanpaolo.com
30	KONINKLIJKE PHILIPS NV	PHIA NA	Euronext Amsterdam	www.philips.com
31	L'OREAL	OR FP	Euronext Paris	www.loreal.com
32	LVMH MOET HENNESSY LOUIS VUI	MC FP	Euronext Paris	www.lvmh.fr
33	MUENCHENER RUECKVER AG-REG	MUV2 GY	XETRA TRADING SYSTEM	www.munichre.com
34	ORANGE	ORA FP	Euronext Paris	www.orange.com
35	REPSOL SA	REP SQ	SPANISH CONTINUOUS	www.repsol.com
36	RWE AG	RWE GY	XETRA TRADING SYSTEM	www.rwe.de
37	SANOFI	SAN FP	Euronext Paris	www.sanofi.com
38	SAP AG	SAP GY	XETRA TRADING SYSTEM	www.sap.com
39	SCHNEIDER ELECTRIC SA	SU FP	Euronext Paris	www.schneider-electric.com
40	SIEMENS AG-REG	SIE GY	XETRA TRADING SYSTEM	www.siemens.com
41	SOCIETE GENERALE SA	GLE FP	Euronext Paris	www.societegenerale.com

42	TELEFONICA SA	TEF SQ	SPANISH CONTINUOUS	www.telefonica.com
43	TOTAL SA	FP FP	Euronext Paris	www.total.com
44	UNIBAIL-RODAMCO SE	UL NA	Euronext Amsterdam	www.unibail-rodamco.com
45	UNICREDIT SPA	UCG IM	Borsa Italiana	www.unicreditgroup.eu
46	UNILEVER NV-CVA	UNA NA	Euronext Amsterdam	www.unilever.com
47	VINCI SA	DG FP	Euronext Paris	www.vinci.com
48	VIVENDI	VIV FP	Euronext Paris	www.vivendi.com
49	VOLKSWAGEN AG-PREF	VOW3 GY	XETRA TRADING SYSTEM	www.volkswagenag.com

- (ii) **Information relating to the past and future performances of the Underlying(s) and volatility:**
- The information relating to the past and future performances of the Underlying(s) and volatility are available on the website, or Reuters or Bloomberg, as the case may be, specified in the table above and the volatility can be obtained, upon request, at the specified office of Société Générale (see in address and contact details of Société Générale for all administrative communications relating to the Notes), at the office of the Agent in Luxembourg and at the office of the Principal Swiss Paying Agent in Switzerland if any.
- (iii) **Provisions relating, amongst others, to the Market Disruption Event(s) and/or Extraordinary Event(s) and/or Monetisation until the Maturity Date and/or any additional disruption event(s) as described in the relevant Additional Terms and Conditions for Structured Notes:**
- The provisions of the following Additional Terms and Conditions apply:
- Additional Terms and Conditions for Share Linked Notes
- (iv) **Other information relating to the Underlying(s):**
- Information or summaries of information included herein with respect to the Underlying(s), has been extracted from general databases released publicly or by any other available information.

Each of the Issuer and the Guarantor confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published, no facts have been omitted which would render the reproduced information inaccurate or misleading.

DEFINITIONS APPLICABLE TO INTEREST (IF ANY), REDEMPTION AND THE UNDERLYING(S) IF ANY

27. (i) **Definitions relating to date(s):** Applicable

Valuation Date(0):
(DD/MM/YYYY)

18/09/2014

Valuation Date(i);
(i from 1 to 5)
(DD/MM/YYYY)

i	Valuation Date(i)
1	18/09/2015
2	18/09/2016
3	18/09/2017

4	18/09/2018
5	18/09/2019

(ii) **Definitions relating to the Product:**

Applicable, all or part of the Definitions relating to the Product being those used in the Additional Terms and Conditions relating to Formulae

CouponLevel: 5.3%

Level(i,k)
(i from 1 to 5)
(k from 1 to 49)
means $S(i,k) / S(0,k)$, as defined in Condition 4.1 of the Additional Terms and Conditions relating to Formulae

S(i)
(i from 0 to 5)
(k from 1 to 49)
means in respect of any Valuation Date(i) the Closing Price of the Underlying(k), as defined in Condition 4.0 of the Additional Terms and Conditions relating to Formulae

N(i)
(i from 1 to 5)
An integer between 0 (included) and 49 (included), representing the number of Underlyings(k) for which $Level(i,k) \geq 60\%$ as of Valuation Date(i)

PROVISIONS RELATING TO SECURED NOTES

28. **Secured Notes Provisions:** Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

29. **Provisions applicable to payment date(s):**
- **Payment Business Day:** Following Payment Business Day
 - **Financial Centre(s):** TARGET2
30. **Form of the Notes:**
- (i) **Form:** Non-US Registered Global Note registered in the name of a nominee for a common depository for Euroclear and Clearstream, Luxembourg
 - (ii) **New Global Note (NGN – bearer notes) / New Safekeeping Structure (NSS – registered notes):** No
31. **Redenomination:** Not Applicable
32. **Consolidation:** Applicable as per Condition 14.2 of the General Terms and Conditions
33. **Partly Paid Notes Provisions:** Not Applicable
34. **Instalment Notes Provisions:** Not Applicable
35. **Masse:** Not Applicable
36. **Dual Currency Note Provisions:** Not Applicable
37. **Additional Amount Provisions for Italian Certificates:** Not Applicable

FINAL VERSION APPROVED BY THE ISSUER

PART B – OTHER INFORMATION**1. LISTING AND ADMISSION TO TRADING**

(i)	Listing:	None
(ii)	Admission to trading:	Not Applicable
(iii)	Estimate of total expenses related to admission to trading:	Not Applicable
(iv)	Information required for Notes to be listed on SIX Swiss Exchange:	Not Applicable

2. RATINGS

The Notes to be issued have not been rated.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for fees, if any, payable to the Dealer, and so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

The Issuer and Société Générale expect to enter into hedging transactions in order to hedge the Issuer's obligations under the Notes. Should any conflicts of interest arise between (i) the responsibilities of Société Générale as Calculation Agent for the Notes and (ii) the responsibilities of Société Générale as counterparty to the above mentioned hedging transactions, the Issuer and Société Générale hereby represent that such conflicts of interest will be resolved in a manner which respects the interests of the Noteholders.

4. REASONS FOR THE OFFER AND USE OF PROCEEDS, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i)	Reasons for the offer and use of proceeds:	Not Applicable
(ii)	Estimated net proceeds:	Not Applicable
(iii)	Estimated total expenses:	Not Applicable

5. INDICATION OF YIELD *(Fixed Rate Notes only)*

Not Applicable

6. HISTORIC INTEREST RATES *(Floating Rate Notes only)*

Not Applicable

7. PERFORMANCE AND EFFECT ON VALUE OF INVESTMENT**(i) PERFORMANCE OF FORMULA, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT**
(Structured Notes only)

The terms and conditions of the Notes may include provisions under which upon the occurrence of certain market disruptions delays in the settlement of the Notes may be incurred or certain modifications be made. Moreover, in case of occurrence of events affecting the underlying instrument(s), the terms and conditions of the Notes allow the Issuer to substitute the underlying instrument(s) by new underlying instrument(s), cease the exposure to the underlying asset(s) and apply a reference rate to the proceeds so obtained until the maturity date of the Notes, postpone the maturity date of the Notes, early redeem the Notes on the

basis of the market value of these Notes, or deduct from any due amount the increase cost of hedging, and in each case without the consent of the Noteholders.

Payments (whether in respect of principal and/or interest and whether at maturity or otherwise) on the Notes are calculated by reference to certain underlying(s), the return of the Notes is based on changes in the value of the underlying(s), which may fluctuate. Potential investors should be aware that these Notes may be volatile and that they may receive no interest and may lose all or a substantial portion of their principal.

During the lifetime of the Notes, the market value of these Notes may be lower than the invested capital. Furthermore, an insolvency of the Issuer and/or the Guarantor may cause a total loss of the invested capital.

The attention of the investors is drawn to the fact that they could sustain an entire or a partial loss of their investment.

- (ii) **PERFORMANCE OF RATE[S] OF EXCHANGE AND EXPLANATION OF EFFECT ON VALUE OF INVESTMENT** (*Dual Currency Notes only*)
Not Applicable

8. OPERATIONAL INFORMATION

- (i) **Security identification code(s):**
- ISIN Code: XS1101895321
 - Common Code: 110189532
- (ii) **Clearing System(s):** Euroclear Bank S.A/N.V. (**Euroclear**) / Clearstream Banking *société anonyme* (**Clearstream, Luxembourg**)
- (iii) **Delivery:** Delivery against payment
- (iv) **Calculation Agent:** Société Générale
Tour Société Générale
17 Cours Valmy
92987 Paris La Défense Cedex
France
- (v) **Paying Agent(s):** Société Générale Bank&Trust
11, avenue Emile Reuter
2420 Luxembourg
Luxembourg
- (vi) **Eurosystem eligibility of the Notes:** No
- (vii) **Address and contact details of Société Générale for all administrative communications relating to the Notes:** Société Générale
Tour Société Générale
17 Cours Valmy
92987 Paris La Défense Cedex
France
- Name: Sales Support Services - Derivatives
Tel: +33 1 57 29 12 12 (Hotline)
- Email: clientsupport-deai@sgcib.com

9. DISTRIBUTION

- (i) **Method of distribution:** Non-syndicated

- Dealer(s): Société Générale
Tour Société Générale
17 Cours Valmy
92987 Paris La Défense Cedex
France
- (ii) **Total commission and concession:** There is no commission and/or concession paid by the Issuer to the Dealer or the Managers.
- (iii) **TEFRA rules:** Not Applicable
- (iv) **Permanently Restricted Notes:** Yes
- (v) **Non-exempt Offer:** Not Applicable
10. **PUBLIC OFFERS IN EUROPEAN ECONOMIC AREA**
Not Applicable
11. **ADDITIONAL INFORMATION**
- **Minimum Investment in the Notes:** EUR 10 000 (i.e. 1 Note)
- **Minimum Trading:** EUR 10 000 (i.e. 1 Note)
12. **PUBLIC OFFERS IN OR FROM SWITZERLAND**
Not Applicable