

INFORMATION ON EVLI GROUP'S COMPANIES IN FINLAND AND THEIR SERVICE OFFERING AND PRIOR INFORMATION ON DISTANCE SELLING OF FINANCIAL SERVICES AND ON PAYMENT SERVICES

1. General

This notice contains information as required by the Investment Services Act and authority regulation issued under the Act, on Evli Group's investment services companies in Finland and on the services they offer, and general prior information required by the Consumer Protection Act on the distance selling of financial services, which must be provided to consumers before completion of an agreement.

This notice also provides the prior information required by the Payment Services Act on the provider of payment services – Evli Bank Plc – and the prior information on the payment services offered by it and matters related to the payment services.

Notices on the custody of Client funds and investor protection ("Custody of Client Funds at Evli Bank") and inducements ("Inducements"), a summary on the operating principles applied in handling conflicts of interest ("Principles governing the identification and prevention of conflict of interest situations"), and other statutory advance information are available on the Evli Group web site at www.evli.com/clientinformation or Evli Bank.

Financial services include nearly all banking and fund management company services, such as accounts, loans, investment services and mutual funds. Distance selling is in question when the service agreement is made using a distance communications system such that the client does not meet a representative of the investment services company or bank in person. Distance selling is not in question when an agreement is randomly made without meeting the client. Agreement amendment situations do not come under the scope of the distance selling of financial services referred to in the Consumer Protection Act, even if the agreement amendment is made without personally meeting a representative of the investment services company or bank.

Payment services offered by Evli Bank comprise the execution of payment transactions as account transfers or as fund transfers to a service provider's payment account. Account transfers refer to the debiting of the payer's payment account, as prompted by the payer, in order to transfer funds to the payee's payment account.

The prior information, agreement terms and conditions and client service on distance selling and payment services are provided in Finnish, Swedish and English. Evli is not required to serve its clients in any other languages. The prior information on distance selling and any other information concerning the investment and payment services and the financial instrument are issued as required by Finnish law. Distance agreements and the process of making distance agreements shall be subject to Finnish law.

Depending on the service offered, clients may choose to contact Evli Group companies by accessing Evli's online services and/or in writing and/or by telephone and/or by meeting Evli Group representatives in person.

2. Information about the payment service provider - Evli Bank Plc and about Evli Group's investment services companies in Finland

Evli Bank Plc

Evli Bank Plc is a Finnish commercial bank that has a credit institution license in accordance with the Act on Credit Institutions. This license covers investment and auxiliary services referred to in the Act on Investment Firms. Evli Bank Plc is registered in the Trade Register maintained by the National Board of Patents and Registration of Finland under the business ID 0533755-0. Evli Bank Plc is domiciled in Helsinki. Evli Bank Plc has a registered branch office in Sweden.

Evli Fund Management Company Ltd

Evli Fund Management Company Ltd is a fully owned subsidiary of Evli Bank Plc authorized by the Ministry of Finance and the Financial Supervisory Authority to engage in mutual fund and asset management activities. Evli Fund Management Company Ltd is registered in the Trade Register maintained by the National Board of Patents and Registration of Finland under the business ID 0744659-0. Evli Fund Management Company Ltd is domiciled in Helsinki.

Contact information

Contact information for both Evli Bank Plc and Evli Fund Management Company Ltd is Aleksanterinkatu 19 A, FI-00100 Helsinki, tel. +358 (0)9 4766 90 (switchboard). The Investor Service is available by telephone at (09) 4766 9701 on weekdays 9.30 a.m. – 4.30 p.m. Finnish time.

Contact information for Evli Bank Plc's foreign offices:

Evli Bank Plc, Stockholmsfilial, Regeringsgatan 30-32, 4 tr, SE-10326 Stockholm, tel. +46 8 407 8000.

Information on other companies in the Evli Group is available on the Evli Group website at www.evli.com.

Supervisory authority

Evli Bank Plc and Evli Fund Management Company Ltd are supervised by the Financial Supervisory Authority. Contact details: Snellmaninkatu 6, P.O. Box 159, FI-00101 Helsinki, tel. +358 (0)10 831 51 (switchboard), fax +358 (0)10 831 5328, e-mail fi-nanssivalvonta@finanssivalvonta.fi. Further information: www.finanssivalvonta.fi.

Evli Bank Plc is hereinafter referred to as "Evli".

3. Right of withdrawal in distance selling

The consumer client has a right of withdrawal in distance selling. The right of withdrawal does not apply, however, in investment products whose value varies according to changes taking place on the markets. Therefore, the consumer client does not have a right of withdrawal when, for example, a fund unit subscription or redemption order or an order to buy or sell other types of securities, such as equities, bonds or derivatives is in question. There is also no right of withdrawal when the transaction conducted over the telephone or online services concerns an existing agreement, or if the agreement is fully completed at the express request of the consumer client before the expiry of the withdrawal period. This is the case, for example, in account accessing based on an account agreement or in securities trading taking place on the basis of a book-entry account agreement.

There is also no right of withdrawal when making amendments to agreements.

The right of withdrawal is valid for 14 days after the client has made a new financial services or payment services agreement

and has received or has had the possibility to receive the prior information and agreement terms and conditions.

If a consumer client wants to exercise his/her right of withdrawal, he/she must provide written notification of this to Evli's Investment Service. The agreement to be terminated must be specified in the notification.

After terminating the agreement the consumer client is required, under penalty that the termination be revoked, to return to Evli any payments received from Evli on the basis of the agreement no later than 30 days after making the withdrawal notification.

4. Client service and legal remedies

The client must always primarily contact Evli's Investment Service, tel. +358 (0)203 20 444, in any questions concerning financial services, payment services and the related agreements. The customer must notify Evli without delay of any errors concerning the service and of any related claims or demands he/she may have.

Finnish Financial Ombudsman Bureau

The client may turn to the Finnish Financial Ombudsman Bureau in order to obtain information regarding financial or payment services and, if necessary, may submit disputes regarding financial or payment services for resolution by the Bureau's Securities Board or Banks Committee.

Finnish Financial Ombudsman Bureau
Porkkalankatu 1
FI-00180 Helsinki
E-mail: info@fine.fi
Tel. +358 (0)29 553 6901
A complaints/inquiries form (in Finnish) can be found on the Bureau's website at www.fine.fi.

Consumer Disputes Board

The Consumer Disputes Board resolves disputes between consumers and businesses concerning consumer products and services. The Consumer Disputes Board can issue recommended decisions with respect to disputes between consumers and businesses that concern the acquisition of a consumer product such as a financial service, but not when the subject of the dispute is the acquisition or divestment of a security referred to in the Securities Markets Act.

Consumer Disputes Board
P.O. Box 306
FI-00531 Helsinki
Telephone +358 (0)100 86330 (switchboard)
Complaint forms (in Finnish) and instructions for completing these are available on the Board's website at www.kuluttajajitaa.fi.

5. Recording of telephone calls and electronic messages

Evli is entitled to record all telephone conversations and electronic messages with clients. The recordings may be used to resolve disputes and to fulfill Evli's other statutory obligations. The recordings will be stored for five years, or seven years at the request of a competent authority. Clients are entitled to request copies of recordings.

6. Main features of services provided by Evli

6.1 Transmission and execution of orders

Clients can place orders concerning financial instruments by telephone, in writing or through Evli's online services. To make use of the service, the client must sign Evli's Client Relationship Agreement, to which the relevant product-specific and service-specific agreement terms and conditions are attached.

The commission is determined on the basis of the valid price list or on the basis of charges and fees agreed with the client or otherwise notified to the client.

Consumer clients are not entitled to the right of withdrawal in investment products whose value varies according to changes taking place on the markets. Therefore, the consumer client does not have a right of withdrawal when transmission and execution of orders is in question. However, the consumer client may withdraw from a client agreement made through distance selling if the consumer client has no open orders.

Acquiring securities always involves a financial risk. The targeted return may not be achieved, and the invested capital could even be lost. Before making an investment decision, the client should become acquainted with the investment markets and the different investment alternatives. The client is responsible for the financial outcome of his/her investment decisions.

Evli's principles governing order execution are available on Evli's website at www.evli.com/clientinformation.

6.2 Custody services

Evli's General Terms and Conditions of Securities Custody are applied to the opening of book-entry accounts and custody of investment instruments. A book-entry account is required for the storage of equities, bonds and other securities in book-entry format.

Every custodial deposit by the client is related to a bank account with Evli (client account) that is intended for the payments pertaining to the client's custody, unless otherwise agreed with the client.

A book-entry account can be opened free of charge. The custodial fee is determined according to the valid price list, unless the fee has been agreed separately. A custodial fee is also charged for maintaining an empty book-entry account.

The consumer client may withdraw from a custodial agreement made through distance selling. In the event of the consumer client withdrawing from the custodial account, a procedure in accordance with section 22 of the General Terms and Conditions of Securities Custody is applied to remove the book entries and other securities from the custody agreement. If a consumer client exercises the right of withdrawal, Evli is entitled to charge actual costs and fees in accordance with the price list for the period that the agreement has been in force or that securities have been in custody.

More information on the custody of the client's wealth is available on Evli's website at www.evli.com/clientinformation in a document entitled "Custody of the Client's Wealth at Evli Bank".

6.3 Information regarding bank accounts and payment services

6.3.1 Client Account and other account options

The client account (hereinafter "the account") is a payment account opened for the client, in which Evli receives deposits from the client and which is meant for and can be used for carrying out payment transactions. Funds in the Account can be freely transferred by the account holder unless otherwise agreed. Evli may also provide its clients with other account types. Payment accounts are not accounts that are subject to use restrictions under account terms, an agreement or the law. An example of such an account is a savings account connected to an Evli PS-Eläke long-term savings pension.

The client can make time deposits from the account. Time deposits are funds deposited in a separate account that can be withdrawn without notice at the end of a specified period. The deposit period runs from the opening date of the deposit to its maturity.

The account holder is required to pay any fees and charges related to the opening, use and maintenance of the client account and other accounts and related to notices sent by Evli, the amount of which will be based on Evli Bank's price list in effect at the time.

The consumer client may withdraw from an account agreement made through distance selling. In the event of the consumer client withdrawing from an account, a procedure in accordance with section 12 of the General Terms and Conditions of Account Agreements is applied. If the consumer client exercises the right of withdrawal, Evli is entitled to charge actual costs and fees in accordance with the valid price list for the period that the agreement has been in force. In respect of time deposits, a lower rate of interest is paid on the withdrawal period. The size of the interest for the withdrawal period is equivalent to the rate of interest for a deposit account.

6.3.2 Payment orders

Payment orders refer to an order issued by the client to Evli to execute a payment transaction as an account transfer or asset transfer to a bank's payment account.

Funds may be transferred into the client's account at Evli only from another financial institution, and funds may be transferred from the account only to another financial institution; transfers may also be made within Evli. Cash cannot be withdrawn from or deposited into the account.

The client may carry out the account transfers in Evli's online services. In the online services, the transfer of funds to the client's account at Evli is done by clicking the online payment buttons of the payment transaction banks available at the time, in which case the balance transfer is made in real time. The client may also transfer funds to an account at Evli from another financial institution with his/her personal reference number.

Outbound money transfer requests from the client's account at Evli are executed on the basis of a payment order received from the client. The funds are transferred to a contra account at another bank, the details of which the client has provided to Evli.

6.3.2.1 Receiving and executing a payment order

Evli will start executing the payment order on the agreed due date or once it has received the order (starting date). If the agreed due date is not a banking day, it will be moved to the following banking day. If no due date has been agreed, the starting date for payment orders received on a non-banking day or on a banking day after the time notified by Evli below shall be the following banking day.

If the payer's and payee's accounts are at Evli Bank, a euro-denominated payment order issued with a payment instrument that is received on a non-banking day will be executed no later than the following banking day.

If the execution of a payment order requires currency conversion, the order shall be deemed to have been accepted only after the currency has been converted.

The starting date of an order received during a banking day either through the online services or otherwise is determined on the basis of the time of issuing the order as follows:

- for euro-denominated orders received by Evli no later than 3.00 p.m., the starting date is the same day, and for euro-denominated orders received after 3.00 p.m. it is the following banking day;
- for orders denominated in foreign currencies the starting date is determined on the basis of the time limits of the reimbursement banks used by Evli.

For euro-denominated orders received by Evli no later than 10.00 a.m. on Maundy Thursday, New Year's Eve and other days with non-standard opening hours, the starting date is the same day, and for euro-denominated orders received after 10.00 a.m. it is the following banking day. For orders denominated in foreign currencies, the above-mentioned day with non-standard opening hours may be the starting date for orders that have been received by Evli no later than on the previous banking day.

The client may execute payment orders in Evli's online services only if the balance of the account connected to the online service is sufficient to execute the order on its due date. If an order cannot be executed due to a lack of funds, Evli shall notify the client accordingly. The client shall be liable for any consequences arising from insufficient funds.

Euro-denominated account transfers shall be transmitted to the payee solely on the basis of a Finnish account number or an International Bank Account Number (IBAN) and BIC code. Non-euro-denominated payments shall be transmitted solely on the basis of an account number and BIC code and any clearing code. Evli is not required to check whether the name provided by the payer corresponds with the account number given by the payer. Payment orders are transmitted to the payee based on the payee name and address provided by the payer.

6.3.2.2 Payer's right to cancel a payment order

The payer may cancel a payment order no later than on the banking day preceding the due date in the service during its opening hours. The cancellation must be carried out according to the same timetable by which the order is deemed to have been received the same banking day. If the payer is not a consumer, an alternative procedure for cancelling an order may be agreed upon.

The payer shall not have the right to cancel or change a payment order it has submitted to Evli once Evli has started executing the order, debited the payer's account or issued a receipt for making the payment.

6.3.2.3 Payment orders executed incorrectly or wrongfully or that have not been carried out

The client must notify Evli without delay of any payment orders that have been executed incorrectly or wrongfully or that have not been carried out upon becoming aware of this or no later than 13 months after the order's debiting date, the date of crediting the funds or executing the order. If the payer is not a consumer, the notification must be made within six months at the latest.

6.3.3 Payment instruments

The codes used in Evli's online services constitute payment instruments provided by Evli. A payment instrument is always personal and must not be given to anyone else, not even a family member.

The holder of the payment instrument must use and store the payment instrument in a way that precludes a third party from gaining access to or knowledge of the payment instrument or the information needed to use it. Therefore, the payment instrument and the information such as the user name for the online service, passwords or codes must be stored in separate places. Even at home, the payment instrument and relevant identifier information must not be kept in a manner that makes it easy to find them.

The payment instrument must be stored with at least the same degree of care as cash. The holder of a payment instrument must regularly ensure that it is safe as required by the circumstances.

If a payment instrument is lost, falls in another person's hands wrongfully or is used wrongfully, the matter must be reported to Evli or to a party notified by Evli. Notifications regarding the online service codes can be made by telephone to Evli's Investment Service during its opening hours, or by e-mail around the clock.

The client is always fully responsible for the use of the payment instrument if he/she has given the payment instrument to someone else. However, the client's responsibility for wrongful use of a payment instrument shall not exceed EUR 150 if

- the client has failed to meet his/her responsibilities regarding the issuance and use of the payment instrument due to negligence, or
- he/she has failed to notify Evli of the disappearance of the payment instrument, its falling into another person's possession wrongfully or its wrongful use without undue delay upon discovering this.

However, if the client has acted willfully or with gross negligence in the above situations, he/she shall be fully responsible for the wrongful use.

The client shall not be responsible for the wrongful use of a payment instrument

- in so far as the payment instrument has been used after Evli or a party named by Evli has received notification of

the loss of the payment instrument, of its falling into another person's possession wrongfully or of its wrongful use;

- if Evli has neglected to ensure that the holder of the payment instrument has the possibility of making a notification of the loss of the payment instrument, of its falling into another person's possession wrongfully or of its wrongful use; or
- if, at the time payment instrument is being used, the payee has not been duly assured of its holder's right to use the payment instrument.

However, the client shall always be fully responsible for the wrongful use of the payment instrument if he/she has willfully made a false notification or has otherwise acted fraudulently.

6.3.4 Communications between Evli and the client

In its communications Evli mainly uses its online services, which can be found at the address www.evli.com. In order to use the online services, the client must be in possession of the electronic banking codes issued by Evli or online banking codes issued by another bank.

Consumer clients

If the client has been granted access to Evli's online services, Evli will make the information on payment transactions and other notifications regarding the account available electronically in the online services.

If the client has not been granted access to Evli's online services, he/she will be entitled to receive information on payment transactions once per month free of charge by requesting it from Evli, in which case Evli will supply the information in writing at its place of business or in another permanent manner to be agreed on with the client Bank. Evli shall send other notifications regarding the account to the client in writing or in a separately agreed manner electronically. However, if the client starts using Evli's online services, Evli will subsequently make the information on payment transactions available to the client only in electronic form in the online services, and in this case Evli will have the right to collect a fee in accordance with its price list if information is also provided to the client by means other than the web.

Information on payment transactions is provided once a month, unless otherwise separately agreed.

Evli is entitled to collect a fee in accordance with its price list for information that is provided more often than once per month or by means other than that agreed on.

Non-consumer clients

If the client has been granted access to Evli's online services, Evli will make the information on payment transactions and other notifications regarding the account available electronically in the online services.

Information on payment transactions is provided once per month, unless otherwise separately agreed. Evli is entitled to collect a fee in accordance with its price list for information that is provided more often than once per month or by means other than that agreed on.

If the client has not been granted access to Evli's online services, Evli will provide the information on payment transactions once a year by sending this by mail or by making it available to

the client in another agreed manner. Evli shall send other notifications regarding the account to the client in writing or in a separately agreed manner electronically. However, if the client starts using Evli's online services, Evli will subsequently make the information on payment transactions available to the client only electronically in the online services.

Provision of information

The information on payment transactions provided in the online services shall be available to the client for at least one year following the provision of the information. Evli shall have the right to charge a fee in accordance with its price list for the provision of information older than this.

When Evli provides information on payment transactions or other notifications regarding the account in its online services, at its place of business or by mail, the account holder or other person will be deemed to have received the information or notification no later than on the seventh day after the information was made available or sent.

The client shall send Evli notifications regarding the terms and conditions of the account agreement in writing or in another manner agreed separately. Evli shall be deemed to have received the notification no later than on the seventh day after it was sent.

Finnish, Swedish or English may be used during the contractual relationship as agreed with the client.

6.3.5 Agreements and prior information regarding payment services

Evli shall notify the client of unilateral changes to the agreement terms concerning payment services or the price list no later than two months before the agreement's entry into force. The client must provide notification in the agreed manner by the date on which the changes will take effect that he/she objects to the change, or otherwise the use of the service will continue in accordance with the amended terms and conditions or information. The client also has the right, before the notified date on which the amendments take effect, to terminate the amended agreement with immediate effect.

Evli shall apply changes to the reference rate and ex-change rates immediately without any preliminary notification to the client. Details on reference rates not quoted by Evli and on currency exchange rates are available at the Bank of Finland's website, www.bof.fi and in the general media.

Agreements regarding payment services shall remain in force until further notice. Both the client and Evli have the right to terminate the agreement. If the client is a consumer, the period of notice on the client's side may not exceed one month, and is at least two months on Evli's side. Both the client and Evli are entitled to cancel the agreement with immediate effect in the event of a material breach of agreement.

The client may request the terms and conditions regarding the account and the prior information related to the account from Evli during the contractual relationship free of charge in writing or in another permanent manner agreed separately.

6.4 Mutual fund units

The main features of mutual funds managed by Evli Fund Management Company Ltd are stated in the simplified prospectus

of each mutual fund. The simplified prospectuses are available on Evli's website at www.evli.com.

6.5 Investment advice

Evli may use both Evli's and its partners' products in the provision of investment advice. Thus, the investment advice that we provide is defined as non-independent by law. The offering of types of financial instrument on which advice is provided and of financial instruments and providers analyzed on the basis of each instrument may be narrower than that of independent investment advice providers. Financial instruments on which advice is provided may also be associated with financial instruments offered by such issuers or organizations with which Evli has a close relationship, such as a contractual relationship. On the basis of such contractual or other close relationships, Evli may accept sales commissions from third parties or an organization belonging to the same group, for example. The purpose of the received payments is to improve the quality of the services received by clients.

We will ensure the suitability of recommendations for clients before making investment decisions. Evli does not offer regular assessment of provided recommendations unless otherwise agreed with the client.

6.6 Asset management

Evli offers comprehensive asset management services to private clients, organizations and institutional investors. A written asset management agreement is always concluded for any asset management service. The asset management agreement defines, among other things, the funds and financial instruments included in the agreement and any measures or limitations related thereto.

The asset management fee is determined in accordance with the valid price list or on the basis of payments and fees agreed with the client or otherwise notified to the client. In addition to the asset management fee, any brokerage, trading and custody fees and other expenses such as mutual fund management fees will be charged.

The consumer client does not have a right of withdrawal with respect to orders concerning his/her funds executed on the basis of the asset management agreement. However, the consumer client may withdraw from an asset management agreement made through distance selling, if he/she has no pending orders.

6.7 Bonds and structured products

Bonds are loans issued by the government, municipalities and organizations, with which funds are borrowed from the public for long periods. Structured products include structured bonds, certificates and equity-linked accounts. A structured bond is a bond whose return is tied to the performance of a specific underlying asset.

The terms and conditions concerning bonds and structured products are described in the marketing material and other documents of each product. A subscription fee in accordance with the agreement is paid in connection with the subscription. In addition, clients are charged for the maintenance of a book-entry account in accordance with the valid price list.

Consumer clients are not entitled to the right of withdrawal in investment products whose value varies according to changes taking place on the markets. Therefore, the consumer client does not have the right of withdrawal with respect to bonds and structured products.

6.8 Loans

Investment and housing loans are granted to clients who have particular financial needs and sufficient collateral for the loan. The terms and conditions of each loan and the payments and fees related to the loan are agreed upon in the loan agreement between Evli and the client.

In the event of the consumer client withdrawing from a credit agreement made through distance selling, a procedure stated in the General Terms and Conditions of Credit for Private Individuals is applied. If the consumer client exercises the right of withdrawal, Evli is entitled to charge actual costs and fees in accordance with the valid price list for the period that the agreement has been in force and charge the actual annual percentage rate for the period the loan has been in the client's use.

6.9 Corporate Finance services

Evli provides organizations with advisory services relating to corporate and equity arrangements from planning to implementation. The content of the services is always defined in the commission agreement related to each commission. The fees and other payments for the services are agreed separately with the client.

7. Client reporting

Evli reports to its clients on the actions taken in regard to the services, as agreed upon in the Client Relationship Agreement and in the terms and conditions concerning products and services and at the agreed times. In addition to the agreed reporting, the client is entitled, upon request, to receive information about his/her own investments. Evli is entitled to collect the relevant fees and charges for the reporting in accordance with the valid price list.

8. Notice on tax

Limitation of liability

The following is a description of the principles concerning the taxation of financial instruments when the investor is a consumer client generally liable for tax in Finland. Tax treatment is always determined on the basis of the client's individual circumstances.

This notice does not constitute a part of an agreement between Evli and the client, and it is not intended to provide tax advice. The notice is intended to draw the consumer client's attention to the fact that securities ownership may give rise to some form of taxation, and urges consumer clients to obtain the necessary additional information themselves before making an investment decision.

Evli will not be held liable for changes occurring in tax legislation, legal practices or taxation practices, or for taking such changes into account in this notice.

Taxation of capital income

Capital income includes income from interest, dividends of listed companies and profits from selling and transferring securities. The tax rate for capital income is currently 30 percent.

Of the dividends received from public listed companies, 70 percent is capital income subject to the tax for a natural person, and 30 percent is tax-exempt. The interest rate on cooperative capital acquired from a cooperative society and similar payments are tax-exempt for natural persons up to EUR 1 500, while 70 percent of the portion exceeding EUR 1,500 is taxable capital gains.

Dividends paid by entities other than public listed companies are exempt from tax for natural persons up to a nine percent return calculated on net assets. Of these dividends, 70 percent of the portion that exceeds the annual EUR 90 000 limit for a person liable to tax still constitutes capital gains subject to tax, while 30 percent is tax-exempt. Dividends exceeding the limit of nine percent calculated on the basis of net assets are taxed as earned income. According to the progressive scale, 70 percent of dividends are taxable earned income and 30 percent are tax-exempt income. In the future, dividends taxed as earned income will be granted an earned income deduction from municipal income tax.

Interest paid on deposits and bonds

Evli collects tax at source in connection with payment of interest paid on a cash sum deposited in an Evli bank account, interest on bonds, and index credits subject to the Act on Tax Withheld at Source on Interest Income. If a debt instrument is sold during the loan term, any sales profit is taxed as capital gains.

Taxation of capital gains

A natural person's sales profit obtained from selling assets constitutes taxable capital gains.

Capital gains or losses must always be stated in the tax return. Evli does not collect withholding tax on capital gains. Any taxes will be collected by the tax authorities on the basis of the completed tax return. Capital gains are calculated either by deducting from the selling price the original price plus the costs incurred in the purchase or by deducting the "deemed acquisition cost" from the selling price. In the latter case, a deduction of 40 percent from the selling price can be made for the deemed acquisition of assets owned for at least 10 years, while for assets owned for a shorter period, a deduction of 20 percent can be made. When using the deemed acquisition cost, fees such as subscription and redemption fees cannot be deducted.

Capital losses arising from sale of assets can be set off against any capital gains arising in the same tax year and the following five years.

However, capital gains are not taxable income if the combined sales prices of the assets sold during the tax year do not exceed EUR 1 000. Moreover, capital losses arising during a tax year are not deductible if the combined sales prices of the assets sold during the tax year do not exceed EUR 1 000 and the combined acquisition costs of assets sold during the same tax year do not exceed EUR 1 000. In calculating the EUR 1 000 thresholds, sales of ordinary household movables, other comparable property for personal use or on which the acquired profit is, by law, considered tax-exempt, are not taken into consideration.

Asset transfer tax

Asset transfer tax is normally paid in connection with the transfer of securities for a consideration. Asset transfer tax is 1.6 percent of the purchase price or of the value of some other

comparable payment. However, the asset transfer tax is not payable when transferring securities accepted for trading in a regularly operating public trading place against a fixed monetary consideration if a securities broker is used in the transfer.

Fees related to management and custody of securities

The fees paid by an investor during the tax year for management and transactions of securities and fund units are deductible in respect of the portion that exceeds the own-risk threshold. The own-risk threshold is EUR 50.

Additional information

Additional information is available at www.vero.fi. Additional information is also provided by the local tax offices.

DESCRIPTION OF EVLI BANK PLC'S PAYMENT SERVICES

The client may open a Client Account with Evli Bank. Evli Bank offers 0.20% annual interest on the daily account balance of private clients' Client Accounts. There is no minimum deposit and no tiered rate of interest. The client can transfer (or pay out) funds to the Client Account from a Finnish bank account without charge.

The client may use the My Evli online service to transfer funds to his/her account at Evli Bank through the internet banking services of Nordea, the OP Bank Group, Danske Bank, Ålandsbanken or S-Bank.

The client may also use the My Evli online service to transfer funds to his/her contra account from his/her account at Evli Bank through the internet banking services of Nordea, the OP Bank Group, Danske Bank, Ålandsbanken or S-Bank. The client may submit and modify his/her contra account information through the My Evli online service.

The client may transfer funds to his/her account at Evli Bank also as an account transfer through Evli Bank's accounts using his/her personal payment reference number. The reference number is available on My Evli's Banking Services page, in the client agreements, or from our Investor Service.

Evli Bank's accounts by bank groups:

Nordea IBAN: FI83 2400 3800 0273 16
 BIC: NDEAFIHH

OP IBAN: FI88 5723 0220 4710 85
 BIC: OKOYFIHH

Danske Bank IBAN: FI04 8000 1101 1547 80
 BIC: DABAFIHH

ÅAB IBAN: FI22 6601 0002 1637 31
 BIC: AABAIFI22

S-Bank IBAN: FI39 3636 3002 7547 11
 BIC: SBANFIHH

Account transfers made in the EU and EEA areas by the client or Evli Bank from Evli Bank to a contra account in Finland are free of charge. The other fees for account transfers and payments services provided by Evli Bank are displayed in Evli Bank's price list (sections 6.2 to 6.7).