PRESS RELEASE

12.7.2013

EVLI BANK'S INTERIM REPORT 1-6/2013

- The Evli Group's net revenue was EUR 29.3 million for the first half-year (1-6/2012: EUR 24.7 million).
- The Group's operating profit was EUR 3.9 million (EUR 1.9 million).
- The operating profit for the second quarter was EUR 2.8 million (EUR 0.5 million)
- Assets under management totaled EUR 5.3 billion at the end of June (EUR 4.8 billion).
- Evli acquired Aurator Asset Management Ltd at the beginning of January 2013 with a stake of approximately 90 percent.Evli Bank's liquidity and capital adequacy are good.
- Evli anticipates improved earnings for 2013 compared to the previous year.

KEY FIGURES	4-6/ 2013	4-6/ 2012	1-6/ 2013	1-6/ 2012	1-12/ 2012
Sales, M€	16,2	12,5	30,3	25,9	50,8
Net revenue, M€	15,8	11,9	29,3	24,7	48,3
Operating profit / loss, M€	2,8	0,5	3,9	1,9	3,6
Profit / Loss for financial year, M€	2,5	0,9	3,3	2,0	2,1
Operating profit / loss % of net revenue	17,7 %	4,3 %	13,4 %	7,9 %	7,4 %
Personnel in end of period			253	253	243

Market performance

Global economic growth remained relatively weak during the first half of 2013, but hopes of a possible recovery in the second half were raised by a revival in the US and Japanese economies. However, concerns grew regarding China's growth outlook which, as such, poses the single greatest risk to the recovery of the global economy. This, together with the rise in long-term interest rates, caused the markets to slide in late May.

In January-June, the MSCI index that measures equity market performance in developed countries rose by 8.6 percent measured in euros, whereas the index that measures equity market performance in emerging countries declined by 9.6 percent in euros. The Stoxx index that measures European equity market performance rose by 1.9 percent, and the OMX Stockholm CAP index, which measures Swedish equity market performance, rose by 4.2 percent. The OMX Helsinki CAP index, which measures Finnish equity market performance, rose by 1.4 percent.

The three-month Euribor rate rose, finishing at just below 0.15 percent at the end of June. The yield on the German government's 10-year bond rose by 0.41 percentage points, finishing at 1.73 percent at the end of the period. Long-term interest rates started to rise at the beginning of May when the U.S. Federal Reserve announced a possible reduction in cash stimulus measures. The euro weakened against the dollar, finishing at 1.30.

Revenue performance

The Evli Group's net revenue rose by 19 percent on the corresponding period of 2012 and was EUR 29.3 million (EUR 24.7 million). Net revenue performance was boosted by growth in commission income, securities trading and foreign exchange dealing. However, performance was negatively affected by the interest margin, which was weaker than it was during the comparison period.

The Wealth Management unit's net revenue increased by 22 percent compared with the corresponding period of 2012. The consolidation of Aurator Asset Management Ltd into the Group's figures had a positive impact on revenue performance during the review period.

During the review period, the Markets unit's net revenue increased by 21 percent on the corresponding period of 2012. Revenue was boosted by an increase in both commission income and net income from securities trading. The increase in the latter included income from both market making and bond brokerage.

The Corporate Finance unit's net revenue decreased by 56 percent compared with the corresponding period of 2012. Significant fluctuations in net revenue from one quarter to the next are typical of the Corporate Finance business.

Result and cost structure

The Group’s profit for the review period before taxes and profit sharing with employees was EUR 4.7 million (EUR 2.3 million). The profit before appropriations and taxes was EUR 3.9 million (EUR 1.9 million). The Group’s expense/income ratio improved compared to the previous year and was 0.87 (0.92).

Balance sheet and funding

The Group’s equity totaled EUR 49.3 million at the end of the review period. Evli applies the standardized approach (capital requirement for credit risk) and the basic indicator approach (capital requirement for operational risk) in its capital adequacy calculation. The Group’s capital adequacy ratio of 13,7 percent clearly exceeds the regulator’s requirement of eight percent.

The increase in the Balance Sheet compared with the previous year, is mainly due to periodic fluctuations in the amount of open client transactionsin securities brokerage. This impacts the other assets and liabilities posts in the Balance Sheet. Significant fluctuations in the amount of open transactions are typical.

Total tier 1 capital, M€	30.6.2013	30.6.2012
Share capital	30,2	30,2
Funds total	15,2	16,8
Minority interest	0,9	0,7
Decreases:		
Intangible assets	12,3	12,6
Other decreases	0,9	1,0
Total tier 1 capital	33,2	34,1

Evli Bank has no tier 2 capital.

Minimum requirement of own funds, M€	30.6.2013	30.6.2013
	Min.	Risk-weighted
Minimun capital adequacy requirement by asset group, standard credit risk method (€ million):	requirement	value
Claims from the state and central banks	0,0	0,0
Claims from regional governments and local authorities	0,0	0,0
Claims from credit institutions and investment firms	3,8	47,3
Investments in mutual funds	0,5	6,5
Claims secured with property	0,2	3,0
Claims from corporate customers	0,7	8,4
Items with high risk, as defined by the authorities	0,5	5,9
Other items	5,0	62,8
Minimum amount of own funds, market risk, € million	0,6	7,0
Minimum amount of own funds, operational risk, € million	8,2	101,9
Total	19,4	242,8

The Group's funding from the public and credit institutions increased by 17 percent on the previous year. The company's loan portfolio increased by 6 percent on the previous year to approximately EUR 61.7 million. The ratio of the Group's loan portfolio to Evli Bank Plc's deposits from the public was 17 percent. The Group's liquidity is good.

Personnel and organization

The Group had 253 employees (253) at the end of the review period. 81 percent were employed in Finland and 19 percent abroad.

Business areas

Group operations

The valuation of the Group's investments developed favorably during the review period compared to the previous year, while the interest margin remained at a low level.

Wealth Management

Wealth Management in numbers	1-6/2013	1-6/2012	Change %	4-6/2013	4-6/2012	Change %
Net revenue, M€	15,2	12,5	22 %	7,8	6,2	25 %
Operating profit / loss, M€	1,8	1,3	41 %	1,3	0,5	194 %
Personnel, at the end of period	90	90	0 %			
Assets under management (Net), at the end of period, M€	5 326	4 750	12 %			
Assets under management including associated companies (Net), at the end of period, M€	6436	6030				
Market share (Evli Fund Company), %*	5,1	5,0				
Net subscriptions to own funds, M€*	335,5	53,6				
Average rating of Evli funds in MorningStar	3,4	3,7				
*source: fund report by Finanssialan Keskusliitto ry						

April-June

Wealth Management operations performed well during the review period, in view of the market conditions. Evli offers discretionary asset management services to institutional investors, private individuals and entrepreneur families. The number of clients increased in all the above-mentioned segments during the review period.

In November 2012, Evli launched a new Online Banker service alongside its normal asset management services. Online Banker offers online discretionary asset management to clients with a minimum of EUR 30,000 in investment assets. The new service has been well received on the market and the number of Online Banker clients grew in line with expectations during the review period.

Fund performance followed the general market performance, which was poor during the second quarter. However, returns of fixed income funds and equity funds were mainly positive during the first half-year. The best-performing equity fund was Evli Finnish Small Cap (annual return 17.8%), the best-performing balanced fund was Evli

Finland Mix (3.3%), and the best-performing fixed income fund was Evli European High Yield (1.4%). Evli Finnish Small Cap outperformed its benchmark index by the widest margin (15.0%).

In a fund comparison carried out in June by the independent Morningstar, the average star rating of Evli's funds was 3.4 (3.7). 22 of Evli's 27 funds were included in the comparison. 10 funds in all received the highest or second-highest Morningstar rating.

In May, Evli merged all of its mutual funds registered in Sweden with its Finnish funds. A branch office of Evli Fund Management Company in Sweden will continue to sell mutual funds and manage the Swedish equity portfolios.

January-June

Wealth Management operations performed well during the review period, in view of the market conditions. Net revenue from Wealth Management operations grew by 22 percent and was EUR 15.2 million (EUR 12.5 million). The unit's net assets under management totaled EUR 5.3 billion (EUR 4.8 billion) at the end of June, which is 12.1 percent more than a year earlier.

Of Evli's funds, Evli Euro Liquidity (EUR 205 million) and Evli Sweden Equity Index (EUR 162 million) had made the biggest net subscription gains by the end of June. Evli Euro Liquidity (EUR 842 million) and Evli European High Yield (EUR 468 million) had the most assets at the end of June.

Net subscriptions to fund management companies registered in Finland totaled EUR 2,291.2 million in January-June 2013 (EUR 1,699.3 million). Net subscriptions to Evli's mutual funds in Finland at the end of the first half of 2013 totaled EUR 335.5 million (EUR 53.6 million). Evli Fund Management Company's market share was up on the situation of one year previously, being 5.1 percent at the end of June. The combined assets of the 27 mutual funds managed by the company was EUR 3,573 million (EUR 3,045 million) and the number of unit holders was 17,789 (16,122).

Evli reinforced its asset management growth strategy, especially in Western Finland, by acquiring a 90 percent holding in Aurator Asset Management Ltd at the beginning of January. Revenue performance in the review period was positively influenced by the consolidation of Aurator Asset Management Ltd's figures and also by the growth of other commission income.

Markets

Markets in numbers	1-6/2013	1-6/2012	Change %	4-6/2013	4-6/2012	Change %
Net revenue, M€	8,9	7,4	21 %	4,4	4,0	11 %
Operating profit / loss, M€	1,3	-0,2	-	0,5	0,3	72 %
Personnel, at the end of period	48	45	7 %			
Market share (OMX Helsinki), EUR volume, %	1,5	1,2				
Market share (OMX Helsinki), number of trades, %	1,1	1,1				

April-June

The trading volume on NASDAQ OMX Helsinki Ltd totaled EUR 48.0 billion during the second quarter, which was 16 percent lower than during the same period in 2012. However, the general index (HEX), which measures the price performance of the stock exchange, rose by 1.6 percent during the same period.

During the review period, the significant share transactions executed by the Markets unit included the sale of YIT shares, 1.4 million shares (value of transaction EUR 21 million), the sale of Technopolis shares, 1 million shares (EUR 4.5 million) and the sale of Konecranes shares, 0.8 million shares (EUR 20 million).

January-June

The net revenue of the Markets unit rose by 21 percent compared with the same period in 2012 and was EUR 8.9 million (EUR 7.4 million). Improved market sentiment had a positive impact on returns, which had a favorable effect on nearly all product groups. A sharper focus on bond brokerage and incentive system management also yielded higher returns than in the previous year.

Corporate Finance

Corporate Finance in numbers	1-6/2013	1-6/2012	Change %	4-6/2013	4-6/2012	Change %
Net revenue, M€	1,2	2,7	-56 %	0,5	0,8	-36 %
Operating profit / loss, M€	-1,4	-0,2	-648 %	-0,6	-0,6	0 %
Personnel, at the end of period	27	35	-23 %			

April-June

The second quarter continued to be challenging in the M&A market. Many transactions were delayed or postponed until a later date. During the review period, Evli Corporate Finance acted as financial advisor in the sale of Incit Ab to Aareon AG, a company based in Germany. Incit Ab is one of the leading providers of real estate ERP systems in the Nordic countries. In Russia the unit acted as an advisor in forestry industry mandates.

During the second quarter, Evli Corporate Finance confirmed nine new mandates, which in addition to the existing mandate base, creates a positive outlook for the rest of the year.

January-June

There was much less M&A activity in the first half of 2013 compared with the previous year. However, the situation has recently improved somewhat. For example, private equity funds have indicated a desire and need to carry out M&A transactions related to the companies they own. Favorable stock exchange performance has supported the implementation of public transactions such as share issues.

The net income of the Corporate Finance unit declined by 56 percent from the previous year and was EUR 1.2 million (EUR 2.7 million). Significant fluctuations in revenue from one quarter to the next are typical of the Corporate Finance business.

At the beginning of the year, Evli restructured its Corporate Finance unit in Sweden by centralizing its operations into a new company called Evli Corporate Finance Ab.

Evli's Board of Directors and auditors

The Annual General Meeting (AGM) held on March 6, 2013 re-elected Henrik Andersin, Robert Ingman, Harri-Pekka Kaukonen, Mikael Lilius, Teuvo Salminen and Thomas Thesleff to Evli Bank Plc's Board of Directors. Henrik Andersin was chosen as Chairman of the Board.

The AGM elected KPMG Oy Ab, Authorized Public Accountants, as the company's auditor and Marcus Tötterman, APA, as the principally responsible auditor.

Changes in Evli's shares, ownership, and group structure

There were no changes in the number of Evli Bank Plc's shares during the review period.

Evli Bank Plc acquired an approximate 90 percent holding in Aurator Asset Management Ltd at the beginning of January 2013. Evli's Corporate Finance unit in Sweden was at the beginning of the year incorporated into an independent company. Evli owns 75 percent of Evli Corporate Finance Ab.

Evli's share capital and Board authorizations

Pursuant to the authorization to acquire Evli shares issued by the AGM on March 5, 2012, the company acquired a total of 6,500 shares at the start of 2013. The shares were acquired in accordance with shareholder agreements through changes in ownership.

The Board of Directors did not use the share issue authorization issued by the AGM on March 5, 2012 during the review period.

Evli Bank Plc's AGM resolved on March 6, 2013 to authorize the Board of Directors to decide on issuing shares and stock options and/or issuing special rights entitling the holder to shares pursuant to chapter 10, section 1, of the Limited Liability Companies Act in one or more lots in such a way that the total number of shares granted on the basis of the authorization would be a maximum of three hundred and five thousand five hundred (305,500) shares. Based on the authorization, the Board of Directors is entitled to decide on issuing shares and stock options and/or issuing special rights entitling the holder to shares pursuant to chapter 10, section 1, of the Limited Liability Companies Act in the same way in every respect that an AGM is able to decide on such matters. The authorization is valid until further notice, but will expire no later than eighteen (18) months after the decision of the AGM.

The share issue authorization issued by the AGM on March 6, 2013 was not acted on during the review period.

The AGM resolved on March 6, 2013 to authorize the Board of Directors to decide on buying back Evli shares. A maximum of 407,337 shares may be bought back pursuant to the authorization, and they may be bought back in one or more lots, provided that after the purchase the total number of shares in the possession of, or held as pledges by, the company and its subsidiaries does not exceed ten (10) percent of the company's total shares. The Board of Directors is authorized to buy back Evli shares also in other proportion than the shareholders' holdings, and to determine the order of buying back the shares. The authorization will expire eighteen (18) months after the decision of the AGM.

Pursuant to the authorization to acquire Evli shares issued by the AGM on March 6, 2013, the company acquired a total of 16,700 shares during the second quarter of 2013. The shares were acquired in accordance with shareholder agreements through changes in ownership.

At the end of the review period, the company held a total of 93,329 Evli shares. The total number of shares at the end of the review period was 4,073,374 shares.

There were no changes in the company's share capital during the review period.

Risk Management

The objective of risk management is to support the uninterrupted implementation of the Group's strategy and income-generating activities. The Board of Evli's parent company confirms the risk management principles, the Group's risk limits and other guidelines according to which risk management and internal control are organized at Evli. The Board has also set up a credit and asset liability committee (Credalco) which briefs the Board on risk-taking matters. The Risk Management unit oversees daily operations and compliance with the risk limits granted to the business units.

The delta-adjusted price risk of Evli's own investment portfolio and proprietary trading was approximately EUR 8.7 million at the end of June, and a 20 percent negative market movement would have resulted in a scenario loss of approximately EUR 1.5 million. At the end of June, the Treasury unit's interest rate risk was approximately EUR +/- 6.0, based on the assumption that market rates will rise/fall by one percentage point. Evli's liquidity has remained good.

Evli had no bad or doubtful debts, and its balance sheet is not directly exposed to the credit crisis in Southern Europe.

Business environment

Investor sentiment on the financial markets continues to be characterized by uncertainty and a "wait-and-see" attitude. This has been reflected in stock exchange trading, M&A activity and asset valuations. However, based on the number of client initiatives, we can conclude that interest in investment activity is increasing. The legal obligation to pay VAT on discretionary asset management services that entered into force at the beginning of May, as well as ambiguities in its interpretation, have added to the uncertainties regarding the near-term performance of the asset management market. Low interest rates are expected to continue to have a negative impact on the interest margins of banks. The consolidation that took place in the investment services market during the first half-year has further reinforced Evli's market position as Finland's leading private bank.

Events taking place after the review period

By an agreement signed on July 12, 2013, Evli Bank Plc acquired the minority interest in Evli Options Ltd and now holds the company's entire share capital.

Outlook

The company's result is expected to improve on the previous year and earnings to be positive. This view is supported by the favorable development of business and the slight improvement in the operating environment during the first half-year.

Helsinki, July 12, 2013

Board of Directors

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EVLI BANK PLC GROUP

CONSOLIDATED INCOME STATEMENT, M€	4-6/ 2013	4-6/ 2012	1-6/ 2013	1-6/ 2012	1-12/ 2012
Net interest income	0,1	0,6	0,2	1,9	3,1
Commission income and expense, net	12,3	10,8	24,1	22,4	43,3
Net income from securities transactions and foreign exchange dealing	3,2	0,5	4,7	0,4	1,2
Other operating income	0,2	0,0	0,3	0,1	0,7
Administrative expenses					
Personnel expenses	-6,2	-5,4	-12,5	-10,5	-21,3
Other administrative expenses	-3,9	-4,0	-7,6	-7,6	-14,3
Depreciation, amortisation and write-down	-1,1	-1,0	-2,3	-2,1	-4,4
Other operating expenses	-1,1	-1,0	-2,3	-2,1	-4,5
Impairment losses on loans and other receivables	0,0	0,0	0,0	0,0	-0,1
NET OPERATING PROFIT / LOSS BEFORE PROFITSHARING	3,5	0,5	4,7	2,3	3,7
Profitsharing	-0,7	0,0	-0,7	-0,4	-0,1
NET OPERATING PROFIT / LOSS	2,8	0,5	3,9	1,9	3,6
Share of profits (losses) of associates	0,1	0,3	0,1	0,6	-0,2
Income taxes*	-0,4	0,0	-0,7	-0,5	-1,2
PROFIT / LOSS FOR FINANCIAL YEAR	2,5	0,9	3,3	2,0	2,1
Attributable to					
Non-controlling interest	0,1	0,1	0,3	0,3	0,5
Equity holders of parent company	2,4	0,7	3,0	1,7	1,6
PROFIT / LOSS FOR FINANCIAL YEAR	2,5	0,9	3,3	2,0	2,1
INCOME AND EXPENSES RECOGNISED DIRECTLY IN EQUITY:					
Items, that will not be reclassified to profit or loss	-0,1	0,0	-0,2	0,0	0,0
Income and expenses recognised directly in equity	-0,1	0,0	-0,2	0,0	*0,0*
Items that are or may be reclassified subsequently to profit or loss					
Foreign currency translation differences - foreign operations	-0,1	0,0	-0,2	0,0	0,0
Tax on items that are or may be reclassified subsequently to profit or loss	0,0	0,0	0,0	0,0	0,0
PROFIT / LOSS FOR FINANCIAL YEAR	-0,1	0,0	-0,2	0,0	*0,0*
	-0,1	0,0	-0,2	0,0	
TOTAL RECOGNISED INCOME AND EXPENSES FOR THE PERIOD	2,4	0,9	3,2	2,0	2,2
Attributable to					
Non-controlling interest	0,1	0,1	0,3	0,3	0,5
Equity holders of parent company	2,3	0,7	2,8	1,7	1,7

** Taxes are proportionate to the net profit for the period*

CONSOLIDATED INCOME STATEMENT, M€	4-6/ 2013	1-3/2013	10-12/2012	7-9/ 2012	4-6/2012
Net interest income	0,1	0,1	0,4	0,9	0,6
Commission income and expense, net	12,3	11,9	10,9	10,0	10,8
Net income from securities transactions and foreign exchange dealing	3,2	1,5	0,3	0,5	0,5
Other operating income	0,2	0,1	0,6	0,0	0,0
Administrative expenses					
Personnel expenses	-6,2	-6,3	-6,1	-4,7	-5,4
Other administrative expenses	-3,9	-3,8	-3,8	-2,8	-4,0
Depreciation, amortisation and write-down	-1,1	-1,2	-1,2	-1,0	-1,0
Other operating expenses	-1,1	-1,2	-1,4	-0,9	-1,0
Impairment losses on loans and other receivables	0,0	0,0	-0,1	0,0	0,0
NET OPERATING PROFIT / LOSS BEFORE PROFITSHARING	3,5	1,1	-0,5	1,9	0,5
Profitsharing	-0,7	0,0	0,3	-0,1	0,0
NET OPERATING PROFIT / LOSS	2,8	1,1	-0,2	1,8	0,5
Share of profits (losses) of associates	0,1	0,0	-0,2	-0,6	0,3
Income taxes*	-0,4	-0,3	-0,1	-0,6	0,0
PROFIT / LOSS FOR FINANCIAL YEAR	2,5	0,9	-0,5	0,6	0,9
Attributable to					
Non-controlling interest	0,1	0,3	0,1	0,0	0,1
Equity holders of parent company	2,4	0,6	-0,6	0,6	0,7
PROFIT / LOSS FOR FINANCIAL YEAR	2,5	0,9	-0,5	0,6	0,9
INCOME AND EXPENSES RECOGNISED DIRECTLY IN EQUITY:					
Items, that will not be reclassified to profit or loss	-0,1	0,0	0,0	0,0	0,0
Income and expenses recognised directly in equity	-0,1	0,0	0,0	0,0	0,0
Items that are or may be reclassified subsequently to profit or loss					
Foreign currency translation differences - foreign operations	-0,1	-0,1	0,0	0,0	0,0
Tax c Net amount tranferred to profit or loss	0,0	0,0	0,0	0,0	0,0
PROFIT / LOSS FOR FINANCIAL YEAR	-0,1	-0,1	0,0	0,0	0,0
	-0,1	-0,1	0,0	0,0	0,0
TOTAL RECOGNISED INCOME AND EXPENSES FOR THE PERIOD	2,4	0,8	-0,5	0,6	0,9
Attributable to					
Non-controlling interest	0,1	0,3	0,1	0,0	0,1
Equity holders of parent company	2,3	0,5	-0,6	0,6	0,7

** Taxes are proportionate to the net profit for the period*

CONSOLIDATED BALANCE SHEET, M€	30.6.2013	30.6.2012	31.12.2012
ASSETS			
Liquid assets	198,7	82,6	118,7
Debt securities eligible for refinancing with central banks	129,2	149,9	154,1
Claims on credit institutions	59,8	14,1	8,8
Claims on the public and public sector entities	61,7	58,2	62,1
Debt securities	33,6	100,4	58,3
Shares and participations	34,6	28,6	44,3
Participating interests	3,5	4,6	3,7
Derivative contracts	9,0	11,6	12,2
Intangible assets	13,2	13,3	11,8
Property, plant and equipment	3,3	3,0	3,1
Other assets	326,4	150,7	114,0
Accrued income and prepayments	3,5	3,4	3,4
Deferred tax assets	1,1	1,5	1,0
TOTAL ASSETS	877,8	622,1	595,6

CONSOLIDATED BALANCE SHEET, M€	30.6.2013	30.6.2012	31.12.2012
LIABILITIES			
Liabilities to credit institutions and central banks	12,5	1,8	18,3
Liabilities to the public and public sector entities	357,0	308,3	301,6
Debt securities issued to the public	73,9	67,5	62,9
Derivative contracts and other trading liabilities	27,8	19,7	26,5
Other liabilities	344,8	165,0	125,6
Accrued expenses and deferred income	11,7	9,7	10,8
Deferred tax liabilities	0,9	0,7	0,5
	828,5	572,6	546,3
Equity to holders of parent company	48,4	48,7	48,3
Non-controlling interest in capital	0,9	0,7	0,9
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	877,8	622,1	595,6

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EQUITY CAPITAL, M€

		Share capital	Share premium fund	Reserve for invested unrestricted equity	Other reserves	Translation difference	Retained earnings	Total	Non-controlling interest	Total Equity
Equity capital	31.12.2011	30,2	1,8	10,8	0,1	-0,2	7,2	50,0	0,6	50,6
Translation difference						0,2		0,2		0,2
Profit/loss for the period							1,7	1,7	0,3	2,0
Dividends							-2,5	-2,5	-0,2	-2,7
Share issue				0,4				0,4		0,4
Acquisition of own shares							-0,8	-0,8		-0,8
Other changes								0,0		0,0
Equity capital	30.6.2012	30,2	1,8	11,1	0,1	0,0	5,5	48,7	0,7	49,5
Translation difference						0,3		0,3		0,3
Profit/loss for the period							-0,1	-0,1	-0,2	-0,3
Acquisition of own shares							-0,8	-0,8		-0,8
Other changes								0,0		0,0
Equity capital	31.12.2012	30,2	1,8	11,1	0,1	0,3	4,8	48,3	0,9	49,2
Translation difference						-0,1		-0,1		-0,1
Profit/loss for the period							3,0	3,0	0,3	3,3
Dividends							-2,4	-2,4	-0,3	-2,7
Acquisition of own shares							-0,3	-0,3		-0,3
Other changes								0,0		0,0
Equity capital	30.6.2013	30,2	1,8	11,2	0,0	0,2	5,1	48,4	0,9	49,3

CASH FLOW STATEMENT, M€	1-6/ 2013	1-6/ 2012	1-12/ 2012
Cash flows from operating activities			
Interest and commission received	44,1	28,4	55,4
Interest and commissions paid	-3,1	-4,5	-6,9
Cash payments to employees and suppliers	-25,8	-23,6	-40,7
Increase(-) or decrease(+) in operating assets:			
Net change in trading book assets and liabilities	37,6	-42,4	-15,8
Deposits held for regulatory or monetary control purposes	-10,3	-1,8	-2,7
Funds advanced to customers	75,3	-67,1	-65,2
Issue of loan capital	10,9	-1,2	-5,8
Net cash from operating activities before income taxes	128,9	-112,1	-81,7
Income taxes	0,0	-0,3	-0,1
Net cash used in operating activities	128,9	-112,4	-81,8
Cash flows from investing activities			
Proceeds from sales of subsidiaries and associates	-3,4	-0,1	0,5
Acquisition of property, plant and equipment and intangible assets	-1,5	-0,7	-1,6
Net cash used in investing activities	-4,9	-0,8	-1,0
Cash flows from financing activities			
Proceeds from issue of shares capital	0,0	0,4	0,4
Purchase of own shares	-0,3	-0,8	-1,1
Payment of finance lease liabilities	0,0	-0,2	-0,2
Dividends paid	-2,8	-2,7	-2,7
Net cash from financing activities	-3,1	-3,3	-3,7
Net increase / decrease in cash and cash equivalents	120,9	-116,5	-86,6
Cash and cash equivalents at beginning of period	123,1	209,7	209,7
Cash and cash equivalents at end of period	243,9	93,2	123,1

2013	Markets	Corporate Finance	Wealth Management	Group Operations	Unallocated	Group
SEGMENT INCOME STATEMENT, M€	1-6/ 2013	1-6/ 2013	1-6/ 2013	1-6/ 2013		1-6/ 2013
REVENUE						
External sales	9,1	1,2	15,2	3,5	0,3	29,3
Inter-segment sales	-0,2	0,0	0,0	0,2	0,0	0,0
Total revenue	8,9	1,2	15,2	3,7	0,3	29,3
RESULT						
Segment operating expenses	-5,9	-2,5	-10,5	-6,2	-0,2	-25,3
Corporate expenses	-1,7	-0,2	-2,9	4,8	0,0	0,0
Operating profit	1,3	-1,5	1,8	2,2	0,0	3,9
					0,1	0,1
Income taxes					-0,7	-0,7
Segment profit/loss after taxes	1,3	-1,5	1,8	2,2	-0,6	3,3
SEGMENT BALANCE SHEET	30.6.2013	30.6.2013	30.6.2013	30.6.2013		30.6.2013
Segment assets	313,6	2,4	28,2	578,3		
Unallocated corporate assets					-44,7	
Consolidated total assets						877,8
Segment liabilites	237,1	0,8	12,5	601,5		
Unallocated corporate liabilities					-23,4	
Consolidated total liabilities						828,5

2012	Markets	Corporate Finance	Wealth Management	Group Operations	Unallocated	Group
SEGMENT INCOME STATEMENT, M€	1-6/ 2012	1-6/ 2012	1-6/ 2012	1-6/ 2012		1-6/ 2012
REVENUE						
External sales	7,6	2,7	12,5	1,7	0,2	24,7
Inter-segment sales	-0,3	0,0	0,0	0,3	0,0	0,0
Total revenue	7,4	2,7	12,5	2,0	0,2	24,7
RESULT						
Segment operating expenses	-6,4	-2,5	-9,1	-4,6	0,4	-22,2
Unallocated corporate expenses	-1,2	-0,4	-2,0	3,6	0,0	0,0
Operating profit	-0,2	-0,2	1,3	1,1	0,6	2,5
Income taxes					-0,5	-0,5
Segment profit/loss after taxes	-0,2	-0,2	1,3	1,1	0,1	2,0
SEGMENT BALANCE SHEET	30.6.2012	30.6.2012	30.6.2012	30.6.2012		30.6.2012
Segment assets	222,3	1,7	20,0	409,8		
Unallocated corporate assets					-31,7	
Consolidated total assets						622,1
Segment liabilities	163,9	0,6	8,6	415,7		
Unallocated corporate liabilities					-16,2	
Consolidated total liabilities						572,6

Group Operations comprise the Treasury, Group Risk Management, Financial Administration, Information Management, Group Communications, Legal Department and Compliance, and Human Resources.

KEY FIGURES DESCRIBING THE FINANCIAL PERFORMANCE OF THE GROUP	1-6/ 2013	1-6/ 2012	1-12/ 2012
Net revenue, M€	29,3	24,7	48,3
Operating profit / loss, M€	3,9	1,9	3,6
% of net revenue	13,4	7,9	7,4
Profit / Loss for financial year, M€	3,3	2,0	2,1
% of net revenue	11,3	8,3	4,4
Return on equity % (ROE) *	13,1	5,8	4,7
Return on assets % (ROA) *	0,9	0,5	0,4
Equity/total assets ratio %	5,6	8,0	8,3
Expense ratio (operating costs to net revenue)	0,87	0,92	0,93
Personnel in end of period	253	253	243

*annualised

Evli Group´s capital adecuacy	30.6.2013	30.6.2012	31.12.2012
Own assets, M€ *	33,2	34,1	34,9
Risk-weighted items total, M€	140,9	144,4	137,4
Capital adequacy ratio, %	13,7	14,1	14,6
Evli Bank Plc:s adequacy ratio, %	18,2	18,2	18,7
Own funds surplus M€	13,7	14,7	15,7
Own funds in relation to the minimum capital requirement	1,7	1,8	1,8

** includes only prime own assets*

Calculation of key ratios

Net revenue: From Income Statement. Includes gross returns, deducted by interest and commission expenses.

Operating profit: From Income Statement

Profit for the financial year: From Income Statement

Return on equity (ROE), % = $\frac{\text{Operating profit/loss - taxes}}{\text{Equity capital and minority interest (average of the figures for the beginning and at the end of the year)}} \times 100$

Return on assets (ROA), % = $\frac{\text{Operating profit/loss - taxes}}{\text{Average total assets (average of the figures for the beginning and at the end of the year)}} \times 100$

Equity / Total assets ratio, % = $\frac{\text{Equity capital + Appropriations}}{\text{Total assets}} \times 100$

Expense ratio as earnings to operating costs = $\frac{\text{Administrative expenses + depreciation and impairment charges+ other operating expenses}}{\text{Net interest income + net commission income + net income from securities transactions and foreign exchange dealing + other operating income}} \times 100$

ACCOUNTING POLICIES

The Interim Report complies with IAS 34, Interim Reports, as approved by the EU. The accounting policies applied to the financial statements and the segment reporting policies are detailed in the financial statements for 2012. Evli Bank Plc applies the standard IFRS 13 Fair Value Measurement since 1.1.2013.

NOTES TO BALANCE SHEET, M€	30.6.2013	30.6.2012	31.12.2012
Equity and debt securities			
Equity securities are presented in the Statement of Changes in Equity			
Debt securities issued to the public			
Certificates of Deposits and commercial papers	15,0	4,0	1,0
Bonds	58,9	63,5	61,9
Debt securities issued to the public	73,9	67,5	62,9

Breakdown by maturity	less than 3 months	3-12 months	1-5 years
Debt securities issued to the public	0,0	40,6	33,2

Changes in bonds issued to the public	30.6.2013	30.6.2012	31.12.2012
Issues	1,3	0,0	0,0
Repurchases	4,9	1,9	4,2
Off-balance sheet commitments			
Commitments given to a third party on behalf of a customer	2,8	1,5	4,1
Irrevocable commitments given in favour of a customer	0,6	1,0	0,9
Guarantees on behalf of others	0,6	0,7	0,6
Unused credit facilities	2,5	2,4	1,5

1-6/ 2013			
Transactions with related parties	Associated companies	Group management	Group management
Sales	0,0	0,0	0,0
Purchases	0,0	0,0	0,0
Receivables	0,0	0,1	0,1

There were no major changes in transactions with related parties in the review period.

Derivative contracts

Overall effect of risks associated with derivative contracts					2013	2013
Nominal value of underlying , brutto						
	Remaining maturity					
	Less than 1 year	1-5 years	5-15 years	Fair value (+/-)	ASSETS	LIABILITIES
Held for trading						
Interest rate derivatives						
Futures	0	0	0	0	0	0
Currency-linked derivatives	644	0	0	0	0	0
Equity-linked derivatives						
Futures	6	0	0	0	0	0
Options bought	63	36	0	7	9	2
Options sold	61	36	0	-6	0	6
Other derivatives						
Held for trading, total	773	73	0	0	9	9
Derivative contracts, total	773	73	0	0	9	9

Equity derivatives held for trading, and other liabilities held for trading hedge the equity delta risk for shares and participations in the trading book.

Currency derivatives comprise commitments made against clients and the associated hedges, and contracts made to hedge currency risk in the balance sheet. The net open risk position of the total amount is small.

Equity derivatives in the banking book hedge the equity risk in equity-linked bonds issued to the public.

PRESS RELEASE

12.7.2013

Value of financial instruments across the three levels of the fair value hierarchy

	Level1	Level2	Level3	
Financial assets:	2013	2013	2013	
Shares and participations classified as held for trading	12,5	7,8	0,4	20,8
Shares and participations, other	6,4	0,0	7,5	13,9
Debt securities	141,6	21,0	0,3	162,8
Positive market values from derivatives	2,8	0,0	6,3	9,0
Total financial assets held at fair value	163,3	28,8	14,4	206,5
Financial liabilities:				
Shares and participations classified as held for trading	18,0	0,0	0,9	18,9
Negative market values from derivatives	3,5	0,0	5,4	8,9
Total financial liabilities held at fair value	21,5	0,0	6,3	27,8

Explanation of fair value hierarchies:

Level 1

Fair values measured using quoted prices in active markets for identical instruments

Level 2

Fair values measured using directly or indirectly observable inputs, other than those included in level 1

Level 3

Fair values measured using inputs that are not based on observable market data.

Level 1 of the hierarchy includes listed shares, mutual funds and derivatives listed on exchanges, and debt securities that are traded in active OTC- and public markets.

Shares and participations classified in level 3 are usually instruments which are not publicly traded, like venture capital funds and real estate funds.
Derivatives in level 2 or 3 are derivatives whose values are calculated with pricing models widely in use, like Black-Scholes.
Derivative valuations for level 3 instruments contain inputs (volatility and dividend estimate) which are not directly observable in the market.
Debt securities valuations that are obtained from markets that are not fully active, have a fair value level hierarchy of 2. Level 3 valuations for debt securities are valuations received directly from the arranger of the issue.