PRESS RELEASE

July 15, 2011

EVLI BANK INTERIM REPORT 1-6/2011

- The Group's net revenue for the review period was EUR 30.2 million (1-6/2010: EUR 30.2 million).
- The Group's assets under management totaled EUR 5.2 billion at the end of June (EUR 5.1 billion).
- Profit before taxes and profit sharing with employees was EUR 3.5 million (EUR 4.4 million).
- The Group's profit for the review period was EUR 1.9 million (EUR 2.3 million).
- During the review period, the entire stock of Evli Russia Ltd was transferred under Evli Bank's ownership.
- Evli acquired a majority holding in KKM Partners Ltd, a company specializing in derivatives, and changed the company's name to Evli Options Ltd.
- Evli Bank's liquidity and capital adequacy are good, and no bad or doubtful debts arose for the Group during the review period.

KEY FIGURES	4-6/ 2011	4-6/ 2010	1-6/ 2011	1-6/ 2010	1-12/ 2010
Sales, M€	14,9	15,0	31,5	31,7	62,2
Net revenue, M€	14,2	14,3	30,2	30,2	59,4
Operating profit / loss, M€	0,8	0,4	2,5	2,5	4,2
Profit / Loss for financial year, M€	0,8	0,5	1,9	2,3	3,4
Operating profit / loss % of net revenue	5,7 %	2,8 %	8,4 %	8,3 %	7,0 %
Personnel in end of period			300	280	282

EVLI BANK PLC

Evli Bank Plc is an independent investment and wealth management bank which provides wealth management, equity and derivatives brokerage, investment research and corporate finance services. The company's clients are institutions, companies and present or future high net worth private individuals. Evli was established in 1985, and has since then been a pioneer in the rapidly developing capital markets. The company's growth and success are based on the strong expertise of its employees and their ability, gained through experience, to seek out solutions that provide added value for their clients. Evli's objective is to build long-term client relationships based on trust.

Evli has offices in Finland, Sweden, Estonia, Lithuania and Russia and employs approximately 300 people. The Evli Group's equity capital is EUR 51.5 million and the BIS capital adequacy ratio is 13.5% (June 30, 2011).

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Market performance

During the first half of the year, the markets declined notably. The decline was a result of increased unrest in Arab countries and the earthquakes in Japan. Just as the markets were beginning to recover from these crises, a new bout of nerves broke out when news about euro area peripheral states spread, particularly news about the debt crisis and debt restructuring in Greece. Prices declined by over 7 percent in just over a month from their peak at the end of April. The markets recovered partially when Greece voted for a savings program that was a condition for the aid package. Equity prices did indeed strengthen at the end of June.

Value changes in the equity markets were varied in different markets. At the end of June the MSCI World index was a percentage point higher than it was at the beginning of the year. During the first half of the year, high yield corporate bonds continued to be among the best-performing asset classes, with a 5 percent return. In long-term government bonds, the yield on Germany’s 10-year government bond was 3.02 percent.

During the review period, the US equity markets (S&P 500) rose by 3.8 percent measured in dollars. In Europe, equity prices declined by 1.1 percent measured with the Stoxx index. The MSCI Emerging Markets Free index, which measures equity market performance in emerging markets, fell by 3.3 percent. In Finland, the OMX Helsinki CAP index fell by 9.8 percent. In Sweden, the OMX Stockholm CAP index fell by 3.5 percent. The Baltix index, which describes the equity markets of the Baltic countries, fell by 5.3 percent.

The European Central Bank raised its refinancing rate by 0.25 percent to 1.25 percent at the beginning of April. The euro strengthened by over 8 percent against the dollar (8.4%).

Net subscriptions to funds registered in Finland totaled EUR -132.3 million over the January-June period (EUR -386.2 million)

Revenue performance

Evli Group’s net revenue was at the same level as it was during the corresponding period of 2010 at EUR 30.2 million (EUR 30.2 million). Net revenue performance was positively influenced in particular by the growth in the Markets unit’s commission income and the profit performance of the Group’s Treasury operations that was better than the previous year. The first half of the year was more quiet than it was in the previous year for the Corporate Finance unit.

The net revenue of the Wealth Management unit rose by 4.4 percent on the corresponding period of 2010.

The Markets unit’s net revenue for the review period increased by 23.6 percent on the corresponding period of 2010. The significant increase in net commission income was an especially positive factor during the review period.

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The Corporate Finance unit's net revenue declined 58.0 percent compared with the first half of 2010. Significant fluctuations in net revenue from one quarter to the next are typical of the Corporate Finance business. The unit's mandate base is at a healthy level.

Result and cost structure

The Group's profit before taxes and profit sharing with employees for the review period was EUR 3.5 million (EUR 4.4 million). The profit before appropriations and taxes was EUR 2.5 million (EUR 2.5 million). The Group's income/expense ratio remained at last year's level, i.e. 1.1.

The Group's fixed costs were at the level of the corresponding period of 2010.

Balance sheet and funding

The Group's equity was EUR 51.5 million at the end of the review period. In the Basel II capital adequacy calculation, Evli applies the standardized approach (capital requirement for credit risk) and the basic indicator approach (capital requirement for operational risk). The Group's capital adequacy ratio of 13.5 percent clearly exceeds the regulator's requirement (8%).

Total tier 1 capital, M€	30.6.2011	30.6.2010
Share capital	30,2	30,2
Funds total	19,1	22,9
Minority interest	0,7	1,2
Decreases:		
Intangible assets	14,8	13,6
Other decreases	0,6	0,4
Total tier 1 capital	34,6	40,3

Evli Bank has no tier 2 capital.

Minimum requirement of own funds, M€	30.6.2011	30.6.2011
Minimun capital adequacy requirement by asset group, standard credit risk method (€ million):	Min. requirement	Risk-weighted value
Claims from credit institutions and investment firms	3,6	44,5
Investments in mutual funds	0,2	2,6
Claims secured with property	0,2	2,8
Claims from corporate customers	0,5	6,7
Items with high risk, as defined by the authorities	0,6	7,0
Other items	5,6	69,4
Minimum amount of own funds, market risk, € million	1,4	17,0
Minimum amount of own funds, operational risk, € million	8,5	105,9
Total	20,5	255,9

The Group's funding from the public and credit institutions decreased by 5 percent compared with the previous year. The company's loan portfolio increased by 16 percent on the previous year to approximately EUR 58 million. The ratio of loans granted by the

Group to Evli Bank Plc's deposits from the public was 16 percent. The Group's liquidity is solid.

Employees and organization

The Group had 300 employees (280) at the end of the review period. The number of employees increased by 20, up by 7.1 percent on the comparison period in 2010. As a result of acquisitions during the review period, 8 new employees transferred to Evli.

71 percent of the personnel were employed in Finland and 29 percent abroad.

Business areas

Wealth Management

Wealth Management in numbers	1-6/2011	1-6/2010	Change %	4-6/2011	4-6/2010	Change %
Net revenue, M€	16,9	16,2	4 %	8,3	8,4	-1 %
Operating profit / loss, M€	3,6	3,1	17 %	1,9	1,8	7 %
Personnel, at the end of period	93	89	4 %			
Assets under management (Net), at the end of period, M€	5 210	5 076	3 %			
Market share (Evli Fund Company), %*	5,0	5,2				
Net subscriptions to own funds, M€*	10,1	39,1				
Average rating of Evli funds in MorningStar	3,5	3,2				

*Source: fund report by Finanssialan Keskusliitto ry

April-June

Wealth Management operations performed relatively well during the review period, in view of the market conditions. The unit's net assets under management totaled EUR 5.2 billion (EUR 5.1 billion) at the end of June, which is 2.5 percent more than a year earlier.

In the fund comparison carried out in June by the independent Morningstar, the average star rating of Evli's funds was 3.45 (3.16). Of Evli's 33 funds, 29 were included in the comparison. 14 funds in all received the highest or second-highest Morningstar rating.

January-June

Net subscriptions to Evli's funds totaled EUR 10.1 million in January-June (EUR 39.1 million). Net subscriptions to fund management companies registered in Finland totaled EUR -132.3 million over the January-June period.

In a comparison of the returns of individual funds in January-June, the best-performing fixed income fund was Evli Ruble Debt (which outperformed the benchmark index by 2.35%) and the best-performing equity fund was Evli Swedish Small Selection (which outperformed the benchmark index by 4.25%).

The Evli Global Infrastructure fund was dissolved on June 30, 2011 due to insufficient assets under management.

At the end of the period under review, Evli's fund assets were EUR 3,035 million and its market share in Finland was 5.0 percent (5.2%).

Markets

Markets in numbers	1-6/2011	1-6/2010	Change %	4-6/2011	4-6/2010	Change %
Net revenue, M€	10,2	8,3	24 %	4,5	4,2	7 %
Operating profit / loss, M€	0,7	-1,7	141 %	-0,3	-0,8	61 %
Personnel, at the end of period	61	56	9 %			
Market share (OMX Helsinki), EUR volume, %	1,6	2,3				
Market share (OMX Helsinki), number of trades, %	1,7	1,9				

April-June

The unit's net revenue grew 7.5 percent compared with the corresponding period of 2010, and was EUR 4.5 million (EUR 4.2 million).

During the review period, Evli's Markets unit strengthened its derivatives brokerage operations by acquiring a majority holding in KKM Partners Ltd, which specializes in derivatives. The company's name was changed to Evli Options Ltd.

During the review period, the significant share transactions executed by the Markets unit included Aktia plc A share (value of transaction EUR 25.1 million) and SRV Group Plc (value of transaction EUR 9.9 million).

January-June

The Markets unit had a successful first half of the year. The unit's net revenue grew 23.6 percent during the first half of the year compared with the corresponding period of 2010, and was EUR 10.2 million (EUR 8.3 million). An especially positive factor during the review period was the growth of commission income which increased 23.5 percent on the previous year.

In addition to the transactions mentioned already, the Markets unit executed a substantial sale of a block of shares for Technopolis Plc (value of transaction EUR 9.9 million) during the first half of the year.

The profit outlooks and equity selections produced by Evli's Investment Research were acknowledged in a comparison carried out by the StarMine research company. Analysis of financial services, mining operations and engineering industry was particularly successful in the Nordic countries and Europe.

Corporate Finance

Corporate Finance in numbers	1-6/2011	1-6/2010	Change %	4-6/2011	4-6/2010	Change %
Net revenue, M€	2,5	6,1	-58 %	1,7	3,6	-53 %
Operating profit / loss, M€	-1,7	2,1	-181 %	-0,5	1,4	134 %
Personnel, at the end of period	48	40	20 %			

April-June

The business and financial restructuring market remained active during the second quarter. The Corporate Finance unit's mandate base grew in all industries despite the equity markets' weak performance. General uncertainty will, however, delay the completion of many of the unit's projects in the second half of 2011. Evli Corporate Finance lead managed, among others, Lappland Goldminers AB's share issue and the public tender offer for the convertible bond issued by Aspocomp Oyj.

January-June

During the first half of the year, the business and financial restructuring market continued to be very active. In addition to the mandates mentioned already, the company acted as an adviser in two acquisitions carried out by the Frösunda care service company during the first half of the year. In Russia, activity remained at a good level, even though buyers became more careful during the period.

Evli's Board of Directors and auditors

The Annual General Meeting held on March 4, 2011 re-elected Henrik Andersin, Robert Ingman, Harri-Pekka Kaukonen, Timo Korvenpää, Mikael Lilius, Teuvo Salminen and Thomas Thesleff to Evli Bank Plc's Board of Directors. Henrik Andersin was chosen as Chairman of the Board. Pekka Hietala was no longer available for service on the Board of Directors.

The Annual General Meeting elected KPMG Oy Ab, Authorized Public Accountants, as the company's auditor and Marcus Tötterman, APA, as the principally responsible auditor.

Changes in Evli's shares, ownership, and group structure

There were no changes in the number of Evli Bank Plc's shares during the second quarter. The number of Evli Bank Plc's shares increased by 42,436 during the first quarter, due to a share issue. The issue was the result of a rearrangement during the first quarter in which the entire stock of Evli Russia Ltd was transferred under Evli Bank's ownership.

Evli Bank Plc acquired a 70 percent holding in KKM Partners Ltd with a share purchase agreement signed on April 20, 2011. KKM Partners Ltd now operates under the name Evli Options Ltd.

Evli's share capital and Board authorizations

On June 14, 2011, Evli Bank Plc's Board of Directors decided to annul 30,000 shares. The new number of shares is expected to be entered in the Trade Register in July 2011.

Pursuant to the authorization to acquire Evli shares issued by the Annual General Meeting (AGM) on March 2, 2010, the company acquired a total of 18,376 Evli shares at the start of 2011. The shares were acquired in accordance with shareholder agreements through changes in ownership.

The Board of Directors used the share issue authorization granted by the AGM on March 2, 2010 after a decision was made on February 11, 2011 to offer the company's key employees a total of 42,436 shares, all of which were subscribed. The new shares were entered in the Trade Register on March 7, 2011.

Evli Bank Plc's AGM resolved on March 4, 2011 to authorize the Board of Directors to decide on issuing shares and stock options and/or issuing special rights entitling the holder to shares pursuant to chapter 10, section 1, of the Limited Liability Companies Act in one or more lots in such a way that the total number of shares granted on the basis of the authorization would be a maximum of three hundred and fifteen thousand (315,000) shares. Based on the authorization, the Board of Directors is entitled to decide on issuing shares and stock options and/or issuing special rights entitling the holder to shares pursuant to chapter 10, section 1, of the Limited Liability Companies Act in the same way as a General Meeting could decide on such matters, in every respect. The authorization remains valid until further notice, but will expire no later than eighteen (18) months after the decision of the General Meeting.

The Board of Directors used the share issue authorization granted by the AGM on March 4, 2011 after a decision was made on June 14, 2011 to offer the company's key employees a total of 30,000 shares, 25,500 of which were subscribed. The new shares are expected to be entered in the Trade Register in July 2011.

The AGM resolved on March 4, 2011 to authorize the Board of Directors to decide on buying back Evli shares. A maximum of 420,279 shares may be bought back pursuant to the authorization, and they may be bought back in one or more lots, provided that after the purchase the total number of shares in the possession of or held as pledges by the company and its subsidiaries does not exceed ten (10) percent of the company's total shares. The Board of Directors is also authorized to buy back Evli shares other than in proportion to the shareholders' holdings, and to determine the order of buying back the shares. The authorization will expire eighteen (18) months after the decision of the Annual General Meeting.

The Board acted on the AGM's Evli share buy-back authorization of March 4, 2011 by buying back 3,752 Evli shares in the first quarter and 8,000 shares in the second quarter. The shares were acquired in accordance with shareholder agreements through changes in ownership.

At the end of the review period, the company held a total of 94,461 Evli shares. The total number of shares at the end of the review period was 4,245,235 shares.

There were no changes in the company's share capital during the review period.

Risk Management

The objective of risk management is to support the uninterrupted implementation of the Group's strategy and income-generating activities. The Board of Evli's parent company confirms the risk management principles, the Group's risk limits and other guidelines according to which risk management and internal control are organized at Evli. The Board has also set up a credit and asset liability committee (Credalco) that briefs it on risk-taking matters. The Group Risk Management Unit oversees daily operations and compliance with the risk limits granted to the business units.

The delta-adjusted price risk of Evli's own investment portfolio and proprietary trading was approximately EUR 5.9 million at the end of June, and a 20 percent negative market movement would have resulted in a scenario loss of approximately EUR 1.3 million. At the end of June, the Treasury unit's interest rate risk was approximately EUR +/- 2.0, assuming that market rates rise/fall by one percentage point. Evli's liquidity has remained solid.

Outlook

The debt crisis in Europe has reached a new phase during the past few months in which market uncertainty has increased further. Evli does not have any investments in or receivables from crisis countries. If the uncertainty continues it is possible that the financial operating environment will deteriorate from its current situation and this will weaken the company's earnings outlook for the entire year.

Helsinki, July 15, 2011

Board of Directors

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EVLI BANK PLC

CONSOLIDATED INCOME STATEMENT, M€	4-6/ 2011	4-6/ 2010	1-6/ 2011	1-6/ 2010	1-12/ 2010
Net interest income	0,9	0,5	1,7	0,8	2,2
Commission income and expense, net	14,4	16,0	28,6	29,3	56,5
Net income from securities transactions and foreign exchange dealing	-1,2	-2,3	-0,1	0,0	0,5
Other operating income	0,0	0,0	0,0	0,1	0,2
Administrative expenses					
Personnel expenses	-7,3	-6,9	-13,9	-13,5	-26,2
Other administrative expenses	-4,7	-4,5	-9,4	-9,0	-18,3
Depreciation, amortisation and write-down	-1,0	-0,9	-1,9	-1,8	-3,7
Other operating expenses	-0,8	-0,8	-1,5	-1,6	-3,1
NET OPERATING PROFIT / LOSS BEFORE PROFITSHARING	0,4	1,1	3,5	4,4	8,2
Profitsharing	0,4	-0,7	-1,0	-1,8	-4,0
NET OPERATING PROFIT / LOSS	0,8	0,4	2,5	2,5	4,2
Income taxes*	0,0	0,1	-0,6	-0,2	-0,8
PROFIT / LOSS FOR FINANCIAL YEAR	0,8	0,5	1,9	2,3	3,4
Attributable to					
Minority interest	0,2	0,3	0,4	0,7	1,0
Equity holders of parent company	0,5	0,2	1,5	1,6	2,4
PROFIT / LOSS FOR FINANCIAL YEAR	0,8	0,5	1,9	2,3	3,4
INCOME AND EXPENSES RECOGNISED DIRECTLY IN EQUITY:					
Foreign currency translation differencies for foreign operations	0,1	-0,1	0,1	-0,4	-0,5
Income and expenses recognised directly in equity	*0,1*	*-0,1*	*0,1*	*-0,4*	*-0,5*
TOTAL RECOGNISED INCOME AND EXPENSES FOR THE PERIOD	0,8	0,4	2,0	1,9	2,9
Attributable to					
Minority interest	0,2	0,3	0,4	0,7	1,0
Equity holders of parent company	0,6	0,1	1,6	1,2	1,9

* Taxes are proportional to the net profit for the period

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CONSOLIDATED INCOME STATEMENT, M€	4-6/ 2011	1-3/2011	10-12/ 2010	7-9/2010	4-6/ 2010
Net interest income	0,9	0,8	0,8	0,6	0,5
Commission income and expense, net	14,4	14,2	13,6	13,6	16,0
Net income from securities transactions and foreign exchange dealing	-1,2	1,1	-0,1	0,6	-2,3
Other operating income	0,0	0,0	0,0	0,0	0,0
Administrative expenses					
Personnel expenses	-7,3	-6,6	-7,3	-5,4	-6,9
Other administrative expenses	-4,7	-4,7	-4,8	-4,5	-4,5
Depreciation, amortisation and write-down	-1,0	-0,9	-0,9	-0,9	-0,9
Other operating expenses	-0,8	-0,8	-0,7	-0,9	-0,8
NET OPERATING PROFIT / LOSS BEFORE PROFITSHARING	0,4	3,1	0,6	3,3	1,1
Profitsharing	0,4	-1,4	-1,5	-0,6	-0,7
NET OPERATING PROFIT / LOSS	0,8	1,7	-1,0	2,6	0,4
Income taxes*	0,0	-0,6	0,6	-1,2	0,1
PROFIT / LOSS FOR FINANCIAL YEAR	0,8	1,1	-0,3	1,4	0,5
Attributable to					
Minority interest	0,2	0,2	-0,3	0,6	0,3
Equity holders of parent company	0,5	1,0	0,0	0,8	0,2
PROFIT / LOSS FOR FINANCIAL YEAR	0,8	1,1	-0,3	1,4	0,5
INCOME AND EXPENSES RECOGNISED DIRECTLY IN EQUITY:					
Foreign currency translation differencies for foreign operations	0,1	0,0	0,1	-0,2	-0,1
Income and expenses recognised directly in equity	*0,1*	*0,0*	*0,1*	*-0,2*	*-0,1*
TOTAL RECOGNISED INCOME AND EXPENSES FOR THE PERIOD	0,8	1,2	-0,2	1,2	0,4
Attributable to					
Minority interest	0,2	0,2	-0,3	0,6	0,3
Equity holders of parent company	0,6	1,0	0,1	0,6	0,1

* Taxes are proportional to the net profit for the period

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CONSOLIDATED BALANCE SHEET, M€	30.6.2011	30.6.2010	31.12.2010
ASSETS			
Liquid assets	114,0	50,0	27,5
Debt securities eligible for refinancing with central banks	239,5	241,9	236,7
Claims on credit institutions	4,5	29,3	19,0
Claims on the public and public sector entities	57,9	50,0	58,1
Debt securities	28,5	77,1	38,3
Shares and participations	65,8	133,5	92,6
Participating interests	0,1	0,1	0,1
Derivative contracts	16,9	10,9	19,4
Intangible assets	15,5	14,6	14,5
Property, plant and equipment	3,2	1,7	1,5
Other assets	234,3	237,7	138,6
Accrued income and prepayments	7,2	6,5	5,6
Deferred tax assets	1,3	0,8	0,8
TOTAL ASSETS	788,7	854,1	652,8
LIABILITIES			
Liabilities to credit institutions and central banks	28,8	89,3	21,2
Liabilities to the public and public sector entities	351,7	324,1	298,3
Debt securities issued to the public	73,1	64,6	62,8
Derivative contracts and other trading liabilities	31,3	87,3	42,4
Other liabilities	234,0	213,8	151,3
Accrued expenses and deferred income	17,5	18,0	19,3
Deferred tax liabilities	0,8	1,1	0,6
	737,2	798,3	595,9
Equity to holders of parent company	50,8	54,7	55,3
Minority interest in capital	0,7	1,2	1,5
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	788,7	854,1	652,8

EQUITY CAPITAL, M€

		Share capital	Share premium fund	Reserve for invested unrestricted equity	Other reserves	Translation difference	Retained earnings	Total	Minority interests	Total Equity
Equity capital	31.12.2009	30,2	1,8	10,0	0,1	0,4	15,9	58,4	1,3	59,7
Translation difference						-0,4		-0,4		-0,4
Profit/loss for the period							1,6	1,6	0,7	2,3
Dividends							-5,0	-5,0	-0,7	-5,7
Share issue				0,2				0,2		0,2
Acquisition of own shares							-0,3	-0,3		-0,3
Other changes				0,2				0,2	-0,1	0,1
Equity capital	30.6.2010	30,2	1,8	10,4	0,1	0,0	12,1	54,7	1,2	55,9
Translation difference						-0,1		-0,1		-0,1
Profit/loss for the period							0,8	0,8	0,3	1,1
Share issue				0,1				0,1		0,1
Acquisition of own shares							-0,2	-0,2		-0,2
Equity capital	31.12.2010	30,2	1,8	10,5	0,1	-0,1	12,8	55,3	1,5	56,8
Translation difference						0,2		0,2		0,2
Profit/loss for the period							1,5	1,5	0,4	1,9
Dividends							-5,2	-5,2	-0,7	-5,9
Share issue				0,3				0,3		0,3
Acquisition of own shares							-0,4	-0,4		-0,4
Other changes							-0,9	-0,9	-0,5	-1,4
Equity capital	30.6.2011	30,2	1,8	10,8	0,1	0,1	7,7	50,8	0,7	51,5

CASH FLOW STATEMENT, M€	1-6/ 2011	1-6/ 2010	1-12/ 2010
Cash flows from operating activities			
Interest and commission received	9,3	22,0	56,6
Interest and commissions paid	-4,8	-4,6	-8,2
Cash payments to employees and suppliers	-26,2	-14,3	-51,1
Increase(-) or decrease(+) in operating assets:			
Net change in trading book assets and liabilities	38,8	-42,8	30,7
Deposits held for regulatory or monetary control purposes	0,9	1,5	0,8
Funds advanced to customers	58,4	60,1	-36,7
Issue of loan capital	10,3	7,2	5,3
Net cash from operating activities before income taxes	86,7	29,1	-2,7
Income taxes	-1,4	-1,9	-2,3
Net cash used in operating activities	85,3	27,2	-4,9
Cash flows from investing activities			
Proceeds from sales of subsidiaries and associates	-1,9	-1,3	-1,1
Acquisition of property, plant and equipment and intangible assets	-4,4	-1,8	-3,4
Net cash used in investing activities	-6,3	-3,0	-4,5
Cash flows from financing activities			
Proceeds from issue of shares capital	0,3	0,2	0,5
Purchase of own shares	-0,4	-0,3	-0,5
Payment of finance lease liabilities	-0,1	-0,1	-0,1
Dividends paid	-5,9	-5,7	-5,7
Net cash from financing activities	-6,1	-5,9	-5,9
Net increase / decrease in cash and cash equivalents	72,9	18,3	-15,4
Cash and cash equivalents at beginning of period	45,3	60,5	60,5
Effects of exchange rate changes on cash and cash equivalents	0,0	0,1	0,2
Cash and cash equivalents at end of period	118,3	78,9	45,3

2011	Markets	Corporate Finance	Wealth Management	Group Operations	Unallocated	Group
SEGMENT INCOME STATEMENT, M€	1-6/ 2011	1-6/ 2011	1-6/ 2011	1-6/ 2011		1-6/ 2011
REVENUE						
External sales	10,7	2,6	16,9	0,1	0,0	30,2
Inter-segment sales	-0,4	0,0	0,0	0,4	0,0	0,0
Total revenue	10,2	2,5	16,9	0,5	0,0	30,2
RESULT						
Segment operating expenses	-8,0	-3,6	-11,1	-4,9	0,0	-27,7
Corporate expenses	-1,5	-0,6	-2,2	4,3	0,0	0,0
Operating profit	0,7	-1,7	3,6	-0,2	0,0	2,5
Income taxes					-0,6	-0,6
Segment profit/loss after taxes	0,7	-1,7	3,6	-0,2	-0,5	1,9
SEGMENT BALANCE SHEET	30.6.2011	30.6.2011	30.6.2011	30.6.2011		30.6.2011
Segment assets	308,2	5,7	14,8	469,6		
Unallocated corporate assets					-9,6	
Consolidated total assets						788,7
Segment liabilites	276,4	1,2	8,3	460,9		
Unallocated corporate liabilities					-9,6	
Consolidated total liabilities						737,2

2010	Markets	Corporate Finance	Wealth Management	Group Operations	Unallocated	Group
SEGMENT INCOME STATEMENT, M€	1-6/ 2010	1-6/ 2010	1-6/ 2010	1-6/ 2010		1-6/ 2010
REVENUE						
External sales	8,5	6,1	16,2	-0,6	0,1	30,2
Inter-segment sales	-0,2	0,0	0,0	0,2	0,0	0,0
Total revenue	8,3	6,1	16,2	-0,4	0,1	30,2
RESULT						
Segment operating expenses	-8,6	-3,4	-10,9	-4,7	-0,1	-27,7
Unallocated corporate expenses	-1,4	-0,5	-2,2	4,2	0,0	0,0
Operating profit	-1,7	2,1	3,1	-0,9	0,0	2,5
Income taxes					-0,2	-0,2
Segment profit/loss after taxes	-1,7	2,1	3,1	-0,9	-0,2	2,3
SEGMENT BALANCE SHEET	30.6.2010	30.6.2010	30.6.2010	30.6.2010		30.6.2010
Segment assets	333,8	6,2	16,0	508,5		
Unallocated corporate assets					-10,4	
Consolidated total assets						854,1
Segment liabilities	299,3	1,3	9,0	499,1		
Unallocated corporate liabilities					-10,4	
Consolidated total liabilities						798,3

Group Operations comprise the Internal Bank, Group Risk Management, Financial Administration, Information Management, Group Communications, Legal Department and Compliance, and Human Resources.

KEY FIGURES DESCRIBING THE FINANCIAL PERFORMANCE OF THE GROUP	1-6/ 2011	1-6/ 2010	1-12/ 2010
Net revenue, M€	30,2	30,2	59,4
Operating profit / loss, M€	2,5	2,5	4,2
% of net revenue	8,4	8,3	7,0
Profit / Loss for financial year, M€	1,9	2,3	3,4
% of net revenue	6,3	7,6	5,7
Return on equity % (ROE) *	7,1	8,0	5,9
Return on assets % (ROA) *	0,5	0,6	0,5
Equity/total assets ratio %	6,5	6,5	8,7
Expense ratio (earnings to operating costs)	1,1	1,1	1,1
Personnel in end of period	300	280	282

*annualised

Evli Group´s capital adecuacy	30.6.2011	30.6.2010	31.12.2010
Own assets, M€ *	34,6	40,3	37,5
Risk-weighted items total, M€	150,1	187,8	148,1
Capital adequacy ratio, %	13,5	13,2	14,8
Evli Bank Plc:s adequacy ratio, %	17,9	15,1	17,2
Own funds surplus M€	14,1	15,8	17,2
Own funds in relation to the minimum capital requirement	1,7	1,7	1,9

** includes only prime own assets*

Calculation of key ratios

Net revenue — From Income Statement. Includes gross returns, deducted by interest and commission expenses.

Operating profit — From Income Statement

Profit for the financial year — From Income Statement

Return on equity (ROE), % $= \dfrac{\text{Operating profit/loss - taxes}}{\text{Equity capital and minority interest (average of the figures for the beginning and at the end of the year)}} \times 100$

Return on assets (ROA), % $= \dfrac{\text{Operating profit/loss - taxes}}{\text{Average total assets (average of the figures for the beginning and at the end of the year)}} \times 100$

Equity / Total assets ratio, % $= \dfrac{\text{Equity capital + Appropriations}}{\text{Total assets}} \times 100$

Expense ratio as earnings to operating costs $= \dfrac{\text{Net interest income + net commission income + net income from securities transactions and foreign exchange dealing + other operating income}}{\text{Administrative expenses + depreciation and impairment charges+ other}} \times 100$

EVLI

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ACCOUNTING POLICIES

The Interim Report complies with IAS 34, Interim Reports, as approved by the EU. The accounting policies applied to the financial statements and the segment reporting policies are detailed in the financial statements for 2010.

NOTES TO BALANCE SHEET, M€	30.6.2011	30.6.2010	31.12.2010
Equity and debt securities			
Equity securities are presented in the Statement of Changes in Equity			
Debt securities issued to the public			
Certificates of Deposits and commercial papers	7,4	9,5	11,0
Bonds	65,7	55,2	51,9
Debt securities issued to the public	73,1	64,6	62,8

Breakdown by maturity	less than 3 months	3-12 months	1-5 years
Debt securities issued to the public	4,0	8,6	60,5

Changes in bonds issued to the public	30.6.2011	30.6.2010	31.12.2010
Issues	14,7	7,8	24,4
Repurchases	3,0	10,9	18,8
Off-balance sheet commitments			
Commitments given to a third party on behalf of a customer	1,5	7,2	6,4
Irrevocable commitments given in favour of a customer	1,3	2,0	1,7
Guarantees on behalf of others	1,0	0,5	0,5
Unused credit facilities	2,8	2,6	3,1

Transactions with related parties	1-6/ 2011	Associated companies	Group management
Liabilities		0,0	0,1

The figures are unaudited.