

Final Terms dated 13 May 2015

Credit Suisse AG, London Branch

Trigger Equity Index-linked Securities due July 2021

linked to the STOXX[®] Europe 600 Banks Index (the "**Securities**")

Series SPLB2015-339

issued pursuant to the Trigger Redeemable and Phoenix Securities Base Prospectus

as part of the **Structured Products Programme for the issuance of Notes, Certificates and Warrants**

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Base Prospectus dated 3 July 2014, as supplemented on 7 August 2014, 10 September 2014, 29 September 2014, 13 November 2014, 11 December 2014, 6 March 2015, 13 March 2015, 10 April 2015 and 13 May 2015 by any further supplements up to, and including, the Issue Date and the date of listing of the Securities, which together constitute a base prospectus for the purposes of Directive 2003/71/EC as amended by Directive 2010/73/EU (the "**Prospectus Directive**"). This document constitutes the Final Terms of the Securities described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. A summary of the Securities is annexed to these Final Terms. Full information on the Issuer and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. Copies of the Base Prospectus and each supplement may be obtained from the registered office of the Issuer and Agents specified herein.

These Final Terms comprise the final terms for the issue, public offer in Finland of the Securities. The Final Terms will be available for viewing on the website(s) of the Distributor.

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|----|--|-------------------------|
| 1. | Series Number: | SPLB2015-339 |
| 2. | Tranche Number: | Not Applicable |
| 3. | Applicable General Terms and Conditions: | General Note Conditions |
| 4. | Type of Security: | Trigger Securities |
| 5. | Settlement Currency: | Euro (" EUR ") |
| 6. | Institutional: | Not Applicable |

PROVISIONS RELATING TO NOTES AND CERTIFICATES Applicable

- | | | |
|-----|--------------------------------|---|
| 7. | Aggregate Nominal Amount: | |
| | (i) Series: | Up to EUR 50,000,000 |
| | (ii) Tranche: | Not Applicable |
| 8. | Issue Price: | 100 per cent. of the Aggregate Nominal Amount |
| 9. | Specified Denomination: | EUR 10,000 |
| 10. | Minimum Transferable Number of | One Security |

Securities:

- | | | |
|-----|------------------------------------|--|
| 11. | Transferable Number of Securities: | Not Applicable |
| 12. | Minimum Trading Lot: | Not Applicable |
| 13. | Issue Date: | 17 June 2015 |
| 14. | Maturity Date: | 10 Currency Business Days following the Final Fixing Date (expected to be 1 July 2021) |
| 15. | Coupon Basis: | Not Applicable |
| 16. | Redemption/Payment Basis: | Equity Index-linked |
| 17. | Put/Call Options: | Not Applicable |

PROVISIONS RELATING TO WARRANTS Not Applicable

PROVISIONS RELATING TO COUPON AMOUNTS

- | | | |
|-----|---|----------------|
| 18. | Fixed Rate Provisions (General Note Condition 4 or General Certificate Condition 4): | Not Applicable |
| 19. | Floating Rate Provisions (General Note Condition 4 or General Certificate Condition 4): | Not Applicable |
| 20. | Other Coupon Provisions (Product Condition 2): | Not Applicable |

PROVISIONS RELATING TO REDEMPTION/SETTLEMENT

- | | | |
|-------|---|---|
| 21. | Redemption Amount or (in the case of Warrants) Settlement Amount (Product Condition 3): | Single Factor Trigger Redeemable |
| (i) | Redemption Option Percentage: | Applicable: 100 per cent. |
| (ii) | Redemption Performance: | Not Applicable |
| (iii) | Redemption Amount Cap/Floor: | Applicable |
| - | Redemption Amount Cap 1: | An amount equal to 100 per cent. of the Nominal Amount |
| - | Redemption Amount Floor 1: | Not Applicable |
| - | Redemption Amount Cap 2: | Not Applicable |
| - | Redemption Amount Floor 2: | Not Applicable |
| (iv) | Redemption Strike Price: | In respect of the Underlying Asset, an amount equal to 100 per cent. of the Strike Price of such Underlying Asset |
| 22. | Initial Setting Date: | 17 June 2015 |

23.	Initial Averaging Dates:	Not Applicable
24.	Final Fixing Date:	17 June 2021
25.	Averaging Dates:	Not Applicable
26.	Final Price:	In respect of the Underlying Asset, the Level (with regard to the Valuation Time) of such Underlying Asset on the Final Fixing Date
	(i) Final Price Cap:	Not Applicable
	(ii) Final Price Floor:	Not Applicable
27.	Strike Price:	In respect of the Underlying Asset, the Level (with regard to the Valuation Time) of such Underlying Asset on the Initial Setting Date
	(i) Strike Cap:	Not Applicable
	(ii) Strike Floor:	Not Applicable
28.	Knock-in Provisions:	Applicable
	(i) Knock-in Event:	On the Knock-in Observation Date, the Level (with regard to the Valuation Time) of the Underlying Asset is below the Knock-in Barrier of such Underlying Asset
	(ii) Knock-in Barrier:	In respect of the Knock-in Observation Date and the Underlying Asset, an amount equal to 70 per cent. of the Strike Price of such Underlying Asset
	(iii) Knock-in Observation Date(s):	17 June 2021
	(iv) Knock-in Observation Date subject to Valuation Date adjustment:	Valuation Date adjustment applicable in respect of the Knock-in Observation Date
	(v) Knock-in Observation Period:	Not Applicable
	(vi) Knock-in Fixing Price:	Not Applicable
	(vii) Redemption Participation:	Not Applicable
	(viii) Floor:	Not Applicable
29.	Trigger Redemption Condition 3(c): (Product	Applicable
	(i) Trigger Event:	On any Trigger Barrier Observation Date, the Level (with regard to the Valuation Time) of the Underlying Asset is at or above the Trigger Barrier of such Underlying Asset
	(ii) Trigger Barrier Redemption Date(s):	In respect of a Trigger Barrier Observation Date, as specified in the table below in respect of such Trigger Barrier Observation Date
	(iii) Trigger Barrier Redemption Amount:	In respect of a Trigger Barrier Redemption Date, as specified in the table below in respect of such Trigger Barrier Redemption Date

- (iv) Trigger Barrier: In respect of a Trigger Barrier Observation Date and the Underlying Asset, as specified in the table below in respect of such Trigger Barrier Observation Date
- (v) Trigger Barrier Observation Date(s): In respect of the Underlying Asset and a Trigger Barrier Redemption Date, as specified in the table below in respect of such Trigger Barrier Redemption Date
- (vi) Trigger Barrier Observation Date subject to Valuation Date adjustment: Valuation Date adjustment applicable in respect of all Trigger Barrier Observation Dates
- (vii) Trigger Barrier Observation Period(s): Not Applicable

	Trigger Barrier Observation Date_n	Trigger Barrier_n	Trigger Barrier Redemption Amount_n	Trigger Barrier Redemption Date_n
1.	17 June 2016	An amount equal to 100 per cent. of the Strike Price of such Underlying Asset	Indicatively an amount equal to 108.50 per cent. of the Nominal Amount, subject to a minimum amount equal to 108 per cent. of the Nominal Amount	10 Currency Business Days following the occurrence of a Trigger Event
2.	17 June 2017	An amount equal to 100 per cent. of the Strike Price of such Underlying Asset	Indicatively an amount equal to 117 per cent. of the Nominal Amount, subject to a minimum amount equal to 116 per cent. of the Nominal Amount	10 Currency Business Days following the occurrence of a Trigger Event
3.	17 June 2018	An amount equal to 100 per cent. of the Strike Price of such Underlying Asset	Indicatively an amount equal to 125.50 per cent. of the Nominal Amount, subject to a minimum amount equal to 124 per cent. of the Nominal Amount	10 Currency Business Days following the occurrence of a Trigger Event
4.	17 June 2019	An amount equal to 100 per cent. of the Strike Price of such Underlying Asset	Indicatively an amount equal to 134 per cent. of the Nominal Amount, subject to a minimum amount equal to 132 per cent. of the Nominal Amount	10 Currency Business Days following the occurrence of a Trigger Event
5.	17 June 2020	An amount equal to 100 per cent. of the Strike Price of such Underlying Asset	Indicatively an amount equal to 142.50 per cent. of the Nominal Amount, subject to a minimum amount equal to 140 per cent. of the Nominal Amount	10 Currency Business Days following the occurrence of a Trigger Event

6.	17 June 2021	An amount equal to 100 per cent. of the Strike Price of such Underlying Asset	Indicatively an amount equal to 151 per cent. of the Nominal Amount, subject to a minimum amount equal to 148 per cent. of the Nominal Amount	10 Currency Business Days following the occurrence of a Trigger Event
	(viii)	Knock-in Event Override Condition:	Not Applicable	
	(ix)	Trigger Barrier Fixing Price:	Not Applicable	
30.	Lock-in Redemption:		Not Applicable	
31.	Details relating to Instalment Securities:		Not Applicable	
32.	Physical Settlement Provisions (Product Condition 4):		Not Applicable	
33.	Put Option:		Not Applicable	
34.	Call Option:		Not Applicable	
35.	Unscheduled Termination Amount – Deduction for Hedge Costs:		Not Applicable	
36.	Payment Disruption:		Not Applicable	
UNDERLYING ASSETS				
37.	List of Underlying Assets:		Applicable	
	i	Underlying Asset_i	Weighting_i	Composite_i
	1	STOXX [®] Europe 600 Banks Index (the " Index ")	Not Applicable	Not Applicable
38.	Equity-linked Securities:		Not Applicable	
39.	Equity Index-linked Securities:		Applicable	
	Single Index, Index Basket or Multi-Asset Basket:		Single Index	
	(i)	Index:	STOXX [®] Europe 600 Banks Index	
	(ii)	Type of Index:	Multi-Exchange Index	
	(iii)	Bloomberg code(s):	SX7P <Index>	
	(iv)	Information Source:	www.stoxx.com	
	(v)	Required Exchanges:	Not Applicable	
	(vi)	Related Exchange:	All Exchanges	
	(vii)	Disruption Threshold:	20 per cent.	
	(viii)	Maximum Days of Disruption:	Eight Scheduled Trading Days as specified in Asset Term 1	

(ix)	Adjustment basis for Index Basket and Reference Dates:	Not Applicable
(x)	Adjustment basis for Single Index and Averaging Reference Dates:	Not Applicable
(xi)	Trade Date:	10 June 2015
(xii)	Jurisdictional Event:	Not Applicable
(xiii)	Jurisdictional Event Jurisdiction(s):	Not Applicable
(xiv)	Additional Disruption Events:	
	(a) Change in Law:	Change in Law Option 1 Applicable
	(b) Foreign Ownership Event:	Not Applicable
	(c) FX Disruption:	Not Applicable
	(d) Hedging Disruption:	Applicable
	(e) Increased Cost of Hedging:	Not Applicable
40.	Commodity-linked Securities:	Not Applicable
41.	Commodity Index-linked Securities:	Not Applicable
42.	ETF-linked Securities:	Not Applicable
43.	FX-linked Securities:	Not Applicable
44.	FX Index-linked Securities:	Not Applicable
45.	Inflation Index-linked Securities:	Not Applicable
46.	Interest Rate Index-linked Securities:	Not Applicable
47.	Cash Index-linked Securities:	Not Applicable
48.	Multi-Asset Basket-linked Securities:	Not Applicable
49.	Valuation Time:	As determined in accordance with Equity Index-linked Securities Asset Term 1

GENERAL PROVISIONS

50.	(i) Form of Securities:	Registered Securities
	(ii) Global Security:	Not Applicable
	(iii) The Issuer intends to permit indirect interests in the Securities to be held through CREST Depository Interests to be issued by the CREST Depository:	Not Applicable
51.	Financial Centre(s):	Not Applicable

52. Listing and Admission to Trading: Not Applicable
53. Security Codes and Ticker Symbols:
- ISIN: FI4000153770
- Common Code: Not Applicable
- Swiss Security Number: 27361098
- Telekurs Ticker: Not Applicable
- WKN Number: Not Applicable
54. Clearing and Trading:
- Clearing System(s) and any relevant identification number(s): Euroclear Finland
55. Delivery: Delivery against payment
56. Agents:
- Calculation Agent: Credit Suisse International
One Cabot Square
London E14 4QJ
- Fiscal Agent: The Bank of New York Mellon, acting through its
London Branch
One Canada Square
London E14 5AL
- Paying Agent(s): The Bank of New York Mellon, acting through its
London Branch
One Canada Square
London E14 5AL
- Additional Agents: Nordea Securities Services
Aleksis Kiven katu 3-5
Helsinki
FI-00020 NORDEA
Finland
Applicable
- Transfer Agent: Not Applicable
- Registrar: Euroclear Finland Oy
Urho Kekkosen katu 5C
00100 Helsinki
- Issuing Agent: Nordea Securities Services
Aleksis Kiven katu 3-5
Helsinki
FI-00020 NORDEA
Finland
57. Dealer(s): Credit Suisse International
58. Specified newspaper for the purposes of notices to Securityholders: Not Applicable

59. Additional Provisions: Not Applicable

PART B – OTHER INFORMATION

Terms and Conditions of the Offer

1. Offer Price: The Offer Price will be equal to the Issue Price.
See item 11 below for information on applicable fees.
2. Total amount of the offer. If the amount is not fixed, description of the arrangements and time for announcing to the public the definitive amount of the offer: Up to EUR 50,000,000.
To be determined on the basis of the demand for the Securities and prevailing market conditions and published in accordance with Article 8 of the Prospectus Directive.
3. Conditions (in addition to those specified in the Base Prospectus) to which the offer is subject: The offer of the Securities is conditional on their issue.
The Issuer reserves the right to withdraw the offer and/or to cancel the issue of the Securities for any reason at any time on or prior to the Issue Date.

For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises such a right, each such potential investor will not be entitled to subscribe or otherwise purchase any Securities. The relevant Distributor will repay the Offer Price and any commission paid by any investor without interest.
4. The time period during which the offer will be open ("**Offer Period**"): From, and including, 14 May 2015 to, and including 5 June 2015

The Offer Period may be discontinued at any time. Notice of the early closure of the Offer Period will be made to investors by appropriate means (and also through a notice published on the Distributor's website, if available). See further the section entitled "Details of the minimum and/or maximum amount of application" set out in item 7 below.
5. Description of the application process: Prospective investors may apply to the relevant Distributor to subscribe for Securities in accordance with the arrangements existing between the relevant Distributor and its customers relating to the subscription of securities generally.

Investors will be notified by the relevant Distributor of the amount allotted.

Prospective investors will not be required to enter into any contractual arrangements directly with the Issuer in relation to the subscription for the Securities.
6. Description of the possibility to reduce subscriptions and manner for refunding excess amount paid by applicants: Not Applicable.
7. Details of the minimum and/or maximum amount of application: All of the Securities requested through the relevant Distributor during the Offer Period will be assigned up to the maximum amount of the offer.

In the event that requests exceed the total amount of the offer, the relevant Distributor will close the Offer Period early, pursuant to item 4 above.

The minimum amount of Securities each individual investor may subscribe for is EUR 50,000).

8. Details of the method and time limits for paying up and delivering the Securities: Payments for the Securities shall be made to the relevant Distributor in accordance with the arrangements existing between the relevant Distributor and its customers relating to the subscription of securities generally, as instructed by the relevant Distributor.
- The Securities are expected to be delivered to the purchasers' respective book entry securities accounts on or around the date as notified by the relevant Distributor.
9. Manner in and date on which results of the offer are to be made public: The results of the offer will be published on the Distributor's website following the closing of the Offer Period on or around the Issue Date or, if such website is not available, the results of the offer will be available upon request from the Distributor.
10. Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made: Applicants will be notified by the relevant Distributor of the success of their application.
11. Amount of any expenses and taxes specifically charged to the subscriber or purchaser: The Issuer will pay a fee to the Distributor(s) in connection with the Offer of up to 4.00 per cent. of the Specified Denomination per Security.
- The Issuer is not aware of any expenses or taxes specifically charged to the subscriber and not disclosed herein.
12. Name(s) and address(es), to the extent known to the Issuer, of the placers ("**Distributors**") in the various countries where the offer takes place: Evli Pankki Oyj - Evli Bank plc
Aleksanterinkatu 19A,
PL 1081 - P.O. Box 1081
FI-00101 Helsinki, Finland
13. Consent: The Issuer consents to the use of the Base Prospectus by the financial intermediary/ies ("**Authorised Offeror(s)**"), during the offer period and subject to the conditions, as provided as follows:
- (a) Name and address of Authorised Offeror(s): See item 12 above
- (b) Offer period for which use of the Base Prospectus is authorised by the Authorised Offeror(s): Offer Period

- (c) Conditions to the use of the Base Prospectus by the Authorised Offeror(s): The Base Prospectus may only be used by the Authorised Offeror(s) to make offerings of the Securities in the jurisdiction(s) in which the Non-exempt Offer is to take place.

If you intend to purchase Securities from an Authorised Offeror, you will do so, and such offer and sale will be made, in accordance with any terms and other arrangements in place between such Authorised Offeror and you, including as to price and settlement arrangements. The Issuer will not be a party to any such arrangements and, accordingly, the Base Prospectus does not contain such information. The terms and conditions of such offer should be provided to you by that Authorised Offeror at the time the offer is made. Neither the Issuer nor any dealer has any responsibility or liability for such information.

Interests of Natural and Legal Persons involved in the Offer

So far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer, save for any fees payable to the Distributor(s).

Performance of Share/Index/Commodity/Commodity Index/ETF Share/FX Rate/FX Index/Inflation Index/Interest Rate Index/Cash Index and other information concerning the Underlying Asset(s)

Information on the Underlying Asset, including information about past and future performance and volatility can be found on the following website: www.stoxx.com (but the information appearing on such website does not form part of these Final Terms).

POST-ISSUANCE INFORMATION

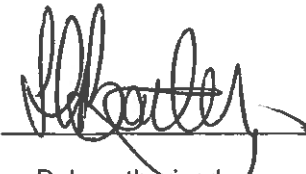
The Issuer will not provide any post-issuance information with respect to the Underlying Asset, unless required to do so by applicable law or regulation.

REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- | | | |
|-------|---------------------------|----------------|
| (i) | Reasons for the offer: | Not Applicable |
| (ii) | Estimated net proceeds: | Not Applicable |
| (iii) | Estimated total expenses: | Not Applicable |

Signed on behalf of the Issuer:

By:  Chris Platt
Authorized Signatory
Duly authorised

By:  Simon Bailey
Authorized Signatory
Duly authorised

INDEX DISCLAIMER

STOXX® 600 Banks Price Index (the "Index")

STOXX Limited ("**STOXX**") and its licensors (the "**Licensors**") have no relationship to the Issuer, other than the licensing of the Index and the related trademarks for use in connection with the Securities.

STOXX and its Licensors do not:

- Sponsor, endorse, sell or promote the Securities.
- Recommend that any person invest in the Securities or any other securities.
- Have any responsibility or liability for or make any decisions about the timing, amount or pricing of the Securities.
- Have any responsibility or liability for the administration, management or marketing of the Securities.
- Consider the needs of the Securities or the Securityholders in determining, composing or calculating the Index or have any obligation to do so.

STOXX and its Licensors will not have any liability in connection with the Securities. Specifically,

- **STOXX and its Licensors do not make any warranty, express or implied and disclaim any and all warranty about:**
 - **The results to be obtained by the Securities, the Securityholders or any other person in connection with the use of the Index and the data included in the Index;**
 - **The accuracy or completeness of the Index and its data;**
 - **The merchantability and the fitness for a particular purpose or use of the Index and its data;**
 - **STOXX and its Licensors will have no liability for any errors, omissions or interruptions in the Index or its data;**
- **Under no circumstances will STOXX or its Licensors be liable for any lost profits or indirect, punitive, special or consequential damages or losses, even if STOXX or its Licensors know that they might occur.**

The licensing agreement between the Issuer and STOXX is solely for their benefit and not for the benefit of the Securityholders or any other third parties.

SUMMARY OF THE SECURITIES

Summaries are made up of disclosure requirements known as "**Elements**". These Elements are numbered in sections A – E (A.1 – E.7).

This Summary contains all the Elements required to be included in a summary for these types of Securities and the Issuer. Because some Elements are not required to be addressed, there may be gaps in the numbering sequence of the Elements.

Even though an Element may be required to be inserted in the summary because of the type of Securities and Issuers, it is possible that no relevant information can be given regarding such Element. In this case a short description of the Element is included in the summary and marked as "Not applicable".

Section A – Introduction and Warnings		
A.1	Introduction and Warnings:	<p>This Summary should be read as an introduction to the Base Prospectus. Any decision to invest in Securities should be based on consideration of the Base Prospectus as a whole by the investor.</p> <p>Where a claim relating to the information contained in the Base Prospectus is brought before a court, the plaintiff investor might, under the national legislation of the relevant Member State, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated.</p> <p>Civil liability only attaches to those persons who have tabled the summary including any translation thereof, but only if the summary is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus or it does not provide, when read together with the other parts of the Base Prospectus, key information in order to aid investors when considering whether to invest in the Securities.</p>
A.2	Consent(s):	<p>Where the Securities are to be the subject of an offer to the public requiring the prior publication of a prospectus under the Prospectus Directive (a "Non-exempt Offer"), the Issuer consents to the use of the Base Prospectus by the financial intermediary/ies ("Authorised Offeror(s)"), during the offer period and subject to the conditions, as provided as follows:</p> <p>(a) Name and address of Authorised Offeror(s): Evli Pankki Oyj - Evli Bank plc Aleksanterinkatu 19A, PL 1081 - P.O. Box 1081 FI-00101 Helsinki, Finland</p> <p style="text-align: center;">(the "Distributor")</p> <p>(b) Offer period for which use of the Base Prospectus is authorised by the Authorised Offeror(s): An offer of the Securities will be made in Finland during the period from, and including, 14 May 2015 to, and including, 5 June 2015</p> <p>(c) Conditions to the use of the Base Prospectus by the Authorised Offeror(s): The Base Prospectus may only be used by the Authorised Offeror(s) to make offerings of the Securities in the jurisdiction(s) in which the Non-exempt Offer is to take place.</p>

		<p>If you intend to purchase Securities from an Authorised Offeror, you will do so, and such offer and sale will be made, in accordance with any terms and other arrangements in place between such Authorised Offeror and you, including as to price and settlement arrangements. The Issuer will not be a party to any such arrangements and, accordingly, this Base Prospectus does not contain such information. The terms and conditions of such offer should be provided to you by that Authorised Offeror at the time the offer is made. Neither the Issuer nor any dealer has any responsibility or liability for such information.</p>																			
Section B - Issuer																					
B.1	Legal and commercial name of the Issuer:	Credit Suisse AG (" CS "), acting through its London Branch (the " Issuer ").																			
B.2	Domicile and legal form of the Issuer, legislation under which the Issuers operates and country of incorporation of Issuer:	CS is a Swiss bank and joint stock corporation established under Swiss law on 5 July 1856 and operates under Swiss law. Its registered head office is located at Paradeplatz 8, CH-8001, Switzerland.																			
B.4b	Known trends with respect to the Issuer and the industries in which it operates:	Not applicable - there are no known trends, uncertainties, demands, commitments or events that are reasonably likely to have a material effect on the prospects of the Issuer for its current financial year.																			
B.5	Description of group and Issuers' position within the group:	CS is a wholly owned subsidiary of Credit Suisse Group AG. CS has a number of subsidiaries in various jurisdictions.																			
B.9	Profit forecast or estimate:	Not applicable; no profit forecasts or estimates have been made by the Issuer.																			
B.10	Qualifications in audit report on historical financial information:	Not applicable; there were no qualifications in the audit report on historical financial information.																			
B.12	Selected key financial information; no material adverse change and description of significant change in financial or trading position of the Issuer:	<table border="1"> <tr> <td colspan="3">CS</td> </tr> <tr> <td><i>In CHF million</i></td> <td colspan="2"><i>Year ended 31 December</i></td> </tr> <tr> <td></td> <td><i>2014</i></td> <td><i>2013</i></td> </tr> <tr> <td>Selected income statement data</td> <td></td> <td></td> </tr> <tr> <td>Net Revenue</td> <td>25,589</td> <td>25,314</td> </tr> <tr> <td>Total operating expenses</td> <td>22,503</td> <td>21,567</td> </tr> </table>		CS			<i>In CHF million</i>	<i>Year ended 31 December</i>			<i>2014</i>	<i>2013</i>	Selected income statement data			Net Revenue	25,589	25,314	Total operating expenses	22,503	21,567
CS																					
<i>In CHF million</i>	<i>Year ended 31 December</i>																				
	<i>2014</i>	<i>2013</i>																			
Selected income statement data																					
Net Revenue	25,589	25,314																			
Total operating expenses	22,503	21,567																			

		Net income	1,764	2,629
		Selected balance sheet data		
		Total assets	904,849	854,429
		Total liabilities	860,208	810,797
		Total equity	44,641	43,632
		<i>In CHF million</i>	<i>Three months ended 31 March (unaudited)</i>	
			2015	2014
		Selected income statement data		
		Net Revenue	6,539	6,744
		Total operating expenses	5,098	5,076
		Net income	972	1,143
		Selected balance sheet data	<i>Three months ended 31 March 2015 (unaudited)</i>	<i>Year ended 31 December 2014</i>
		Total assets	888,121	904,849
		Total liabilities	843,692	860,208
		Total equity	44,429	44,641
		<p>There has been no material adverse change in the prospects of the Issuer and its consolidated subsidiaries since 31 December 2014.</p> <p>Not applicable; there has been no significant change in the financial position of the Issuer and its consolidated subsidiaries since 31 March 2015.</p>		
B.13	Recent events particular to the Issuer which are to a material extent relevant to the evaluation of the Issuer's solvency:	Not applicable; there are no recent events particular to the Issuer which are to a material extent relevant to the evaluation of the Issuer's solvency.		
B.14	Issuer's position in its corporate group and dependency on other entities within the corporate group:	<p>See Element B.5 above.</p> <p>Not applicable; CS is not dependent upon other members of its group.</p>		

B.15	Issuer's principal activities:	<p>CS' principal activities is structured along three lines of business:</p> <ul style="list-style-type: none"> Investment banking: CS offers securities products and financial advisory services to users and suppliers of capital around the world. Private banking: CS provides comprehensive advice and a broad range of investment products and services globally, including wealth management solutions. Asset management: CS offers products across a broad spectrum of investment classes, including alternative investments and multi-asset class solutions.
B.16	Ownership and control of the Issuer:	CS is a wholly owned subsidiary of Credit Suisse Group AG.
Section C – Securities		
C.1	Type and class of securities being offered:	<p>The Securities are Notes. The Securities are Trigger Securities. The Securities may be early redeemed following the occurrence of a Trigger Event.</p> <p>The Securities of a Series will be uniquely identified by ISIN: FI4000153770; Swiss Security Number: 27361098.</p>
C.2	Currency:	The currency of the Securities will be Euro (" EUR ") (the " Settlement Currency ").
C.5	Description of restrictions on free transferability of the Securities:	<p>The Securities have not been and will not be registered under the U.S. Securities Act of 1933 (the "Securities Act") and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons except in certain transactions exempt from the registration requirements of the Securities Act and applicable state securities laws.</p> <p>No offers, sales or deliveries of the Securities, or distribution of any offering material relating to the Securities, may be made in or from any jurisdiction except in circumstances that will result in compliance with any applicable laws and regulations.</p> <p>Subject to the above, the Securities will be freely transferable.</p>
C.8	Description of rights attached to the securities, ranking of the securities and limitations to rights:	<p>Rights: The Securities will give each holder of Securities (a "Securityholder") the right to receive a potential return on the Securities (see Element C.18 below). The Securities will also give each Securityholder the right to vote on certain amendments.</p> <p>Ranking: The Securities are unsubordinated and unsecured obligations of the Issuer and will rank equally among themselves and with all other unsubordinated and unsecured obligations of the Issuer from time to time outstanding.</p> <p>Limitation to Rights:</p> <ul style="list-style-type: none"> The Issuer may redeem the Securities early for illegality reasons, following an event of default or following certain events affecting the Issuer's hedging arrangements or the underlying asset(s). In such case, the amount payable in respect of each Security on such early redemption will be equal to the Unscheduled Termination Amount, and no other

		<p>amount shall be payable in respect of each Security on account of interest or otherwise.</p> <p>Where:</p> <ul style="list-style-type: none"> • Unscheduled Termination Amount: in respect of each Security, an amount (which may be greater than or equal to zero) equal to the value of such Security immediately prior to its redemption, as calculated by the calculation agent using its internal models and methodologies. For the avoidance of doubt, if a Security is redeemed following an event of default, the Unscheduled Termination Amount shall not take into account the financial position of the Issuer immediately prior to the event of default, and the Issuer shall be presumed to be able to fully perform its obligations under such Security for such purposes. • The Issuer may adjust the terms and conditions of the Securities without the consent of Securityholders following certain adjustment events or other events affecting the Issuer's hedging arrangements or the underlying asset(s), or may early redeem the Securities at the Unscheduled Termination Amount as described above (and no other amounts shall be payable in respect of the Securities on account of interest or otherwise). • The terms and conditions of the Securities contain provisions for convening meetings of Securityholders to consider any matter affecting their interests, and any resolution passed by the relevant majority at a meeting will be binding on all Securityholders, whether or not they attended such meeting or voted for or against it. In certain circumstances, the Issuer may modify the terms and conditions of the Securities without the consent of Securityholders. • The Securities are subject to the following events of default: if the Issuer fails to pay any amount due in respect of the Securities within 30 days of the due date, or if any events relating to the insolvency or winding up of the Issuer occur. • The Issuer may at any time, without the consent of the Securityholders, substitute for itself as Issuer under the Securities any company with which it consolidates, into which it merges or to which it sells all or substantially all its property. • Governing Law: The Securities are governed by English law.
C.11	Admission to trading:	Not applicable: the Securities will not be admitted to trading on any exchange.
C.15	Effect of the underlying instrument(s) on value of investment:	<p>The value of the Securities and whether the Securities will redeem early on a Trigger Barrier Redemption Date will depend on the performance of the underlying asset(s) on the Trigger Barrier Observation Date corresponding to such Trigger Barrier Redemption Date.</p> <p>The value of the Securities and the Redemption Amount payable in respect of Securities being redeemed on the Maturity Date will depend on the performance of the underlying asset(s) on the Knock-</p>

		<p>in Observation Date and on the Final Fixing Date.</p> <p>See Element C.18. below for details on how the value of the Securities is affected by the value of the underlying asset(s).</p>												
C.16	Scheduled Maturity Date or Settlement Date:	The scheduled Maturity Date of the Securities is 10 currency business days following the Final Fixing Date (expected to be 1 July 2021).												
C.17	Settlement Procedure:	<p>The Securities will be delivered by the Issuer against payment of the issue price. Settlement procedures will depend on the clearing system for the Securities and local practices in the jurisdiction of the investor.</p> <p>The Securities are cleared through Euroclear Finland.</p>												
C.18	Return on Derivative Securities:	<p>The return on the Securities will derive from:</p> <ul style="list-style-type: none"> the potential payment of a Trigger Barrier Redemption Amount following early redemption of the Securities due to the occurrence of a Trigger Event; and unless the Securities have been previously redeemed or purchased and cancelled, the payment of the Redemption Amount on the scheduled Maturity Date of the Securities. <p style="text-align: center;"><u>TRIGGER BARRIER REDEMPTION AMOUNT</u></p> <p>Unless the Securities have been previously redeemed or purchased and cancelled, if a Trigger Event has occurred, the Issuer shall redeem the Securities on the Trigger Barrier Redemption Date at the Trigger Barrier Redemption Amount in respect of such Trigger Barrier Redemption Date. For the avoidance of doubt, no Redemption Amount shall be payable upon the occurrence of a Trigger Event.</p> <p>Where:</p> <ul style="list-style-type: none"> Trigger Barrier: in respect of a Trigger Barrier Observation Date and the underlying asset, as specified in the table below corresponding to such Trigger Barrier Observation Date. Trigger Barrier Observation Date(s): in respect of the underlying asset and a Trigger Barrier Redemption Date as specified in the table below corresponding to such Trigger Barrier Redemption Date. Trigger Barrier Redemption Amount: in respect of a Trigger Barrier Redemption Date, as specified in the table below corresponding to such Trigger Barrier Redemption Date. Trigger Barrier Redemption Date(s): in respect of each Trigger Barrier Observation Date, as specified in the table below corresponding to such Trigger Barrier Observation Date. <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 5%;"></th> <th style="width: 20%;">Trigger Barrier Observation Date_n</th> <th style="width: 20%;">Trigger Barrier_n</th> <th style="width: 10%;">Trigger Redemption Amount_n</th> <th style="width: 10%;">Barrier</th> <th style="width: 25%;">Trigger Barrier Redemption Date_n</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>17 June 2016, subject to adjustment</td> <td>An amount equal to 100 per cent. of its Strike Price</td> <td>Indicatively an amount equal to 108.50 per cent. of the Nominal Amount, subject to a minimum amount</td> <td>an amount</td> <td>10 currency business days following the occurrence of a Trigger</td> </tr> </tbody> </table>		Trigger Barrier Observation Date _n	Trigger Barrier _n	Trigger Redemption Amount _n	Barrier	Trigger Barrier Redemption Date _n	1.	17 June 2016, subject to adjustment	An amount equal to 100 per cent. of its Strike Price	Indicatively an amount equal to 108.50 per cent. of the Nominal Amount, subject to a minimum amount	an amount	10 currency business days following the occurrence of a Trigger
	Trigger Barrier Observation Date _n	Trigger Barrier _n	Trigger Redemption Amount _n	Barrier	Trigger Barrier Redemption Date _n									
1.	17 June 2016, subject to adjustment	An amount equal to 100 per cent. of its Strike Price	Indicatively an amount equal to 108.50 per cent. of the Nominal Amount, subject to a minimum amount	an amount	10 currency business days following the occurrence of a Trigger									

			equal to 108 per cent. of the Nominal Amount	Event	
		2. 17 June 2017, subject to adjustment	An amount equal to 100 per cent. of its Strike Price	Indicatively an amount equal to 117 per cent. of the Nominal Amount, subject to a minimum amount equal to 116 per cent. of the Nominal Amount	10 currency business days following the occurrence of a Trigger Event
		3. 17 June 2018, subject to adjustment	An amount equal to 100 per cent. of its Strike Price	Indicatively an amount equal to 125.50 per cent. of the Nominal Amount, subject to a minimum amount equal to 124 per cent. of the Nominal Amount	10 currency business days following the occurrence of a Trigger Event
		4. 17 June 2019, subject to adjustment	An amount equal to 100 per cent. of its Strike Price	Indicatively an amount equal to 134 per cent. of the Nominal Amount, subject to a minimum amount equal to 132 per cent. of the Nominal Amount	10 currency business days following the occurrence of a Trigger Event
		5. 17 June 2020, subject to adjustment	An amount equal to 100 per cent. of its Strike Price	Indicatively an amount equal to 142.50 per cent. of the Nominal Amount, subject to a minimum amount equal to 140 per cent. of the Nominal Amount	10 currency business days following the occurrence of a Trigger Event
		6. 17 June 2021, subject to adjustment	An amount equal to 100 per cent. of its Strike Price	Indicatively an amount equal to 151 per cent. of the Nominal Amount, subject to a minimum amount equal to 148 per cent. of the Nominal Amount	10 currency business days following the occurrence of a Trigger Event
					<ul style="list-style-type: none"> • Trigger Event: if on any Trigger Barrier Observation Date, the Level of the underlying asset at the Valuation Time is at or above the Trigger Barrier of such underlying asset. <p style="text-align: center;"><u>REDEMPTION AMOUNT</u></p> <p>Unless the Securities have been previously redeemed or purchased and cancelled, the Issuer shall redeem the Securities on the Maturity Date.</p> <p>The Issuer shall redeem the Securities on the Maturity Date at the Redemption Amount, which shall be an amount rounded down to the nearest transferable unit of the Settlement Currency determined in accordance with paragraph (a) or (b) below:</p> <p>(a) if a Knock-in Event has occurred, an amount equal to the <i>product</i> of (i) the Nominal Amount and (ii) the Final Price</p>

		<p><i>divided</i> by the Redemption Strike Price, subject to a maximum of an amount equal to 100 per cent. of the Nominal Amount; or</p> <p>(b) if no Knock-in Event has occurred, an amount equal to the <i>product</i> of (i) the Nominal Amount and (ii) 100 per cent.</p> <p>Where:</p> <ul style="list-style-type: none"> • Final Fixing Date: in respect of the underlying asset, 17 June 2021, subject to adjustment. • Final Price: in respect of the underlying asset, the Level of such underlying asset at the Valuation Time on the Final Fixing Date. • Initial Setting Date: in respect of the underlying asset, 17 June 2015, subject to adjustment. • Knock-in Barrier: in respect of the Knock-in Observation Date and the underlying asset, an amount equal to 70 per cent. of its Strike Price. • Knock-in Event: if on the Knock-in Observation Date, the Level of the underlying asset at the Valuation Time is below the Knock-in Barrier of such underlying asset. • Knock-in Observation Date(s): in respect of the underlying asset, 17 June 2021, subject to adjustment. • Level: in respect of the underlying asset and any day, the closing level of such underlying asset as calculated and published by the relevant sponsor. • Nominal Amount: EUR 10,000. • Redemption Strike Price: in respect of the underlying asset, an amount equal to 100 per cent. of the Strike Price of such underlying asset. • Strike Price: in respect of the underlying asset, the Level of such underlying asset at the Valuation Time on the Initial Setting Date. • Valuation Time: the time with reference to which the relevant sponsor calculates and publishes the closing level of the underlying asset.
C.19	Final reference price of underlying:	The Final Price of the underlying asset shall be determined on the Final Fixing Date.
C.20	Type of underlying:	The underlying asset is an equity index. Information on the underlying asset can be found at www.stoxx.com .
Section D – Risks		
D.2	Key risks that are specific to the Issuer:	The Securities are general unsecured obligations of the Issuer. Investors in the Securities are exposed to the risk that the Issuer could become insolvent and fail to make the payments owing by it under the Securities.

		<p>The Issuer is exposed to a variety of risks that could adversely affect its operations and/or financial condition:</p> <ul style="list-style-type: none"> • Liquidity risk: The Issuer's liquidity could be impaired if it were unable to access the capital markets or sell its assets, and the Issuer expects its liquidity costs to increase. The Issuer's businesses rely significantly on its deposit base for funding; however, if deposits cease to be a stable source of funding, the Issuer's liquidity position may be adversely affected. Changes to the Issuer's credit ratings may also adversely affect the Issuer's business. • Market risk: The Issuer may incur significant losses on its trading and investment activities due to market fluctuations and volatility. Its businesses are subject to the risk of loss from adverse market conditions and unfavourable economic, monetary, political, legal and other developments in the countries it operates in around the world. The Issuer has significant risk concentration in the financial services industry which may cause it to suffer losses even when economic and market conditions are generally favourable for others in the industry. Further, the Issuer's hedging strategies may not be fully effective in mitigating its risk exposure in all market environments or against all types of risk. Market risk may also increase the other risks that the Issuer faces. • Credit risk: The Issuer may suffer significant losses from its credit exposures. Defaults by a large financial institution could adversely affect the Issuer and financial markets generally. The information which the Issuer uses to manage its credit risk may be inaccurate or incomplete. • Risks from estimates and valuations: The Issuer makes estimates and valuations that affect its reported results; these estimates are based upon judgment and available information, and the actual results may differ materially from these estimates. • Risks relating to off-balance sheet entities: The Issuer may enter into transactions with certain special purpose entities which are not consolidated and whose assets and liabilities are off-balance sheet. If the Issuer is required to consolidate a special purpose entity for any reason, this could have an adverse impact on the Issuer's operations and capital and leverage ratios. • Cross-border and currency exchange risk: Cross-border risks may increase the market and credit risks that the Issuer faces. Economic or political pressures in a country or region may adversely affect the ability of the Issuer's clients or counterparties in that country or region to perform their obligations to the Issuer, which may in turn have an adverse impact on the Issuer's operations. • Operational risk: The Issuer is exposed to a wide variety of operational risks, including information technology risk. The Issuer may suffer losses due to employee misconduct. • Risk management: The Issuer's risk management procedures and policies may not always be effective, and may not fully mitigate its risk exposure in all markets or against all types of
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		<p>risk.</p> <ul style="list-style-type: none"> • Legal and regulatory risks: The Issuer faces significant legal risks in its businesses. Regulatory changes may adversely affect the Issuer's business and ability to execute its strategic plans. Under Swiss banking laws, FINMA has broad powers in the case of resolution proceedings with respect to a Swiss bank such as the Issuer, and such proceedings may adversely affect the Issuer's shareholders and creditors. Changes in monetary policies adopted by relevant regulatory authorities and central banks may directly impact the Issuer's costs of funding, capital raising and investment activities, and may impact the value of financial instruments held by the Issuer and the competitive and operating environment for the financial services industry. Legal restrictions on the Issuer's clients may also adversely affect the Issuer by reducing the demand for the Issuer's services. • Competition risks: The Issuer faces intense competition in all financial services markets and for the products and services it offers. The Issuer's competitive position could be harmed if its reputation is damaged due to any failure (or perceived failure) in its procedures and controls. The continued public focus on compensation in the financial services industry and related regulatory changes may adversely impact the Issuer's ability to attract and retain highly skilled employees. The Issuer also faces competition from new trading technologies. • Risks relating to strategy: The Issuer may not achieve all of the expected benefits of its strategic initiatives. The Issuer has announced a program to change its legal entity structure; however, this is subject to uncertainty regarding feasibility, scope and timing. Legal and regulatory changes may require the Issuer to make further changes to its legal structure, and such changes may potentially increase operational, capital, funding and tax costs, as well as the Issuer's counterparties' credit risk.
D.6	<p>Key risks that are specific to the Securities and risk warning that investors may lose value of entire investment or part of it:</p>	<p>The Securities are subject to the following key risks:</p> <ul style="list-style-type: none"> • The market value of the Securities and the amount payable or deliverable at maturity depend on the performance of the underlying asset(s). The performance of an underlying asset may be subject to sudden and large unpredictable changes over time (known as "volatility"), which may be affected by national or international, financial, political, military or economic events or by the activities of participants in the relevant markets. Any of these events or activities could adversely affect the value of the Securities. • If the Securities provide that any amount payable is subject to a cap, an investor's ability to participate in any change in the value of the underlying asset(s) over the term of the Securities will be limited notwithstanding any positive performance of the underlying asset(s) above such cap. Accordingly, the return on the Securities may be significantly less than if an investor had purchased the underlying asset(s) directly. • A secondary market for the Securities may not develop and, if it does, it may not provide the investors with liquidity and may not continue for the life of the Securities. Illiquidity may have

		<p>an adverse effect on the market value of the Securities.</p> <ul style="list-style-type: none"> • The issue price of the Securities may be more than the market value of such Securities as at the issue date, and more than the price at which the Securities can be sold in secondary market transactions. • The levels and basis of taxation on the Securities and any reliefs from such taxation will depend on an investor's individual circumstances and could change at any time. The tax and regulatory characterisation of the Securities may change over the life of the Securities. This could have adverse consequences for investors. • The Trigger Barrier Redemption Amount will not be set by the Issuer until the Initial Setting Date so that the Issuer may take into account the prevailing market conditions at the time of the close of the offer period in order that the Issuer may issue the Securities at the relevant price and on the relevant terms. There is a risk that the final amount(s) set by the Issuer will be other than the indicative amount(s) specified in the relevant Final Terms, although the final amount(s) will not be less than the minimum amount(s) specified in the relevant Final Terms or greater than the maximum amount(s) specified in the relevant Final Terms, as the case may be. Nevertheless, investors must base their investment decision on the indicative amount(s) (and in light of the minimum amount(s)) so specified, and will not have a right of withdrawal from their purchase obligation when the final amount(s) are set by the Issuer. Investors should note that no supplement will be published in relation to such final setting. • In certain circumstances (for example, if the Issuer determines that its obligations under the Securities have become unlawful or illegal, following an event of default or following certain events affecting the Issuer's hedging arrangements or underlying asset(s)) the Securities may be redeemed prior to their scheduled maturity. In such circumstances, the Unscheduled Termination Amount payable may be less than the original purchase price and could be as low as zero. No other amounts shall be payable in respect of the Securities on account of interest or otherwise following such determination by the Issuer. • Following early redemption of Securities, investors may not be able to reinvest the redemption proceeds at an effective interest rate as high as the interest rate or yield on the Securities being redeemed and may only be able to do so at a significantly lower rate. Investors in Securities should consider such reinvestment risk in light of other investments available at that time. • Investors will have no rights of ownership, including, without limitation, any voting rights, any rights to receive dividends or other distributions or any other rights with respect to any underlying asset referenced by the Securities. • Investors may be exposed to currency risks because the underlying asset(s) may be denominated in a currency other than the currency in which the Securities are denominated, or the Securities and/or underlying asset(s) may be denominated
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		<p>in currencies other than the currency of the country in which the investor is resident. The value of the Securities may therefore increase or decrease based on fluctuations in those currencies.</p> <ul style="list-style-type: none"> • The Issuer may apply any consequential postponement of, or any alternative provisions for, valuation of an underlying asset following certain disruption events in relation to such underlying asset, each of which may have an adverse effect on the value of the Securities. • The Issuer may adjust the terms and conditions of the Securities without the consent of Securityholders following certain adjustment events or other events affecting the Issuer's hedging arrangements or the underlying asset(s), or may early redeem the Securities at an amount which may be less than the initial investment. • In making discretionary determinations under the terms and conditions of the Securities, the Issuer and the calculation agent may take into account the impact on the relevant hedging arrangements. Such determinations could have a material adverse effect on the value of the Securities and could result in their early redemption. • The Issuer is subject to a number of conflicts of interest, including: (a) in making certain calculations and determinations, there may be a difference of interest between the investors and the Issuer, (b) in the ordinary course of its business the Issuer (or an affiliate) may effect transactions for its own account and may enter into hedging transactions with respect to the Securities or the related derivatives, which may affect the market price, liquidity or value of the Securities, and (c) the Issuer (or an affiliate) may have confidential information in relation to the underlying asset(s) or any derivative instruments referencing them which may be material to an investor, but which the Issuer is under no obligation (and may be subject to legal prohibition) to disclose. <p>Investors may lose up to all of their investment if one or more of the following occurs: (a) the Securities do not provide for scheduled repayment in full of the issue or purchase price at maturity or upon mandatory early redemption or optional early redemption of the Securities, (b) the Issuer fails and is unable to make payments owing under the Securities, (c) any adjustments are made to the terms and conditions of the Securities following certain events affecting the Issuer's hedging arrangements or the underlying asset(s), that result in the amount payable or shares delivered being reduced, or (d) investors sell their Securities prior to maturity in the secondary market at an amount that is less than the initial purchase price.</p>
Section E – Other		
E.2b	Reasons for the offer and use of proceeds:	Not applicable; the net proceeds from the issue of the Securities will be used by the Issuer for its general corporate purposes (including hedging arrangements).
E.3	Terms and conditions of the	An offer of the Securities will be made in Finland during the period from, and including, 14 May 2015 to, and including, 5 June 2015 (the "Offer Period"). The Offer Period may be discontinued at any time.

	offer:	<p>The offer price will be equal to 100 per cent. of the Aggregate Nominal Amount.</p> <p>The Securities are offered subject to the following conditions:</p> <p>The offer of the Securities is conditional on their issue.</p> <p>The Issuer reserves the right to withdraw the offer and/or to cancel the issue of the Securities for any reason at any time on or prior to the issue date.</p> <p>The minimum amount of Securities each individual investor may subscribe for is EUR 50,000.</p> <p>Payments for the Securities shall be made to the relevant Distributor in accordance with the arrangements existing between the relevant Distributor and its customers relating to the subscription of securities generally.</p>
E.4	Interests material to the issue/offer:	<p>Fees shall be payable to the Distributor(s).</p> <p>The Issuer is subject to conflicts of interest between its own interests and those of holders of Securities, as described in Element D.6 above.</p>
E.7	Estimated expenses charged to the investor by the Issuer/offeror:	<p>The Issuer will pay a fee to the Distributor(s) in connection with the Offer of up to 4.00 per cent. of the Specified Denomination per Security.</p> <p>The Issuer is not aware of any expenses or taxes specifically charged to the subscriber and not disclosed herein.</p>