

TERMS AND CONDITIONS OF ELECTRONIC SERVICES

SCOPE OF TERMS AND CONDITIONS

These terms and conditions shall always apply when the Client or the Client's representative use electronic services arranged by Evli Bank. The provisions of these terms and conditions concerning the Client shall also apply, without separate mention, to the Client's representative.

Electronic services shall mean all of Evli Bank's services that the Client accesses primarily by establishing a telecommunications link to a system designated by Evli Bank, as well as the related customer service that takes place in person or by phone.

In addition to the terms and conditions of electronic services, the valid agreement terms and conditions of the specific products and services selected by the Client, descriptions and instructions regarding the products and services, as well as Evli Bank's price list, shall be applied to the contractual relationship between the Client and Evli Bank. The Client must check product and service descriptions regularly and the Client shall be responsible for having sufficient information on valid terms and conditions and on product and service descriptions. Should the terms and conditions in these terms and conditions conflict in some respect with the terms and conditions related to Evli Bank's specific products and services, the terms and conditions contained herein shall take precedence, with the exception of payment accounts of consumer clients and payment services related to these, which are primarily subject to Evli Bank's General Terms and Conditions of Account Agreements and the prior information on payment services. Additional terms and conditions may be appended hereto based on the service package selected by the Client.

I TERMS AND CONDITIONS OF ELECTRONIC SERVICES

1. Starting the use of electronic services

A Client may only start to use the electronic services if he/she has signed a Client Relationship Agreement about it with Evli Bank and he/she has a bank account at Evli Bank that is connected to the electronic services.

A client who is not legally competent may use electronic services only with the consent of his/her guardian.

2. Service content

Evli Bank shall determine the services offered in its electronic services and provide information on the content of the electronic services in the service's descriptions and in the instructions regarding the products and services. Evli Bank shall have the right to make changes to the service selection and to the functioning and content of the services. The service selection may vary depending on the service channels used, the device with which the service is accessed, and the role in which the service is used.

3. Identifying Information and the responsibility for its use

3.1 Identifiers provided by Evli Bank

Evli Bank shall bring the agreements related to services selected by the Client, together with a password, a user name and/or other client-specific identifier ("Identifying Information") to the identified Client's knowledge in some reliable manner or deliver these to the Client by registered mail.

The Identifying Information of corporate or institutional clients shall be delivered to the address of the Client's contact person. The corporate or institutional Client shall be responsible for ensuring that the Identifying Information required for electronic services is used by a designated contact person. Evli Bank must be able to trust that the person using the identifiers is entitled to use the electronic services in all respects. Written notice must be provided to Evli Bank if the contact person changes. A certified copy of the contact person's identification papers must be delivered to Evli Bank as an appendix to the agreements. The corporate or institutional Client accepts, with respect to Evli Bank, that the designated person using the Identifying Information for electronic services shall always have the right to use the Client's electronic-services-related accounts and other services, even if this has not been separately informed to Evli Bank.

When accessing the electronic services, the Client shall identify him/herself by providing the Identifying Information. Properly entered

Identifying Information is equivalent to the Client's signature, and the Client agrees to be bound by all orders, agreements and other expressions of intent made in the name of the Client after the proper Identifying Information for the use of electronic services has been provided to Evli Bank.

3.2 Responsibility for the unauthorized use of Identifying Information

The Client shall be responsible for all orders submitted with his/her Identifying Information and for any related funds flow. The Client agrees to store his/her Identifying Information carefully and to regularly verify the whereabouts of the Identifying Information. The Client must ensure that the Identifying Information does not fall into the hands of outsiders. The Client agrees to store the user ID, password and confirmation codes contained in the Identifying Information separately. If the Client loses the Identifying Information or if it is unintentionally disclosed to outsiders, Evli Bank's client service, whose contact information can be found on Evli Bank's website www.evli.com, must be notified without delay. Any damages shall be borne by the Client until Evli Bank has received notice that the Identifying Information has been disclosed to outsiders and until Evli Bank has had a reasonable amount of time to prevent access to the electronic services. Evli Bank is not obliged to notify the Client of the removal of or changes to rights of use.

The Client shall, however, be liable for any damages caused by the disclosure of the information to a third party, if the Client has stored his/her Identifying Information carelessly or if the Client has in some other manner clearly contributed to the disclosure of the information to a third party.

3.3 Other identifiers accepted by Evli Bank

Evli Bank may accept identification of an electronic services client by other than Evli Bank's own Identifying Information, provided Evli Bank considers the identifiers to provide a reliable way of identifying the Client.

Evli Bank shall provide information in its electronic services of the identifiers that the Client is entitled to use in accessing electronic services under this section of the agreement terms and conditions. Evli Bank may restrict the making of some electronic-service-related agreements and the use of the service by means of the identifiers referred to in this section.

Evli Bank shall be entitled to charge a fee, in accordance with the price list valid at any given time, for a right granted to a client to use electronic services by means of the identifiers referred to in this section. The Client shall be responsible for the validity of identifiers provided by another identifier service provider, or the possible prevention of access to electronic services due to the prevention or expiry of the use of such identifiers. Evli Bank shall not be responsible for the availability of electronic services to the extent that their use is restricted or prevented by disturbances in the service of another identifier service provider.

The provisions of the previous section on responsibility for the unauthorized use of identifiers also concern this section where applicable. However, if a situation arises in which the Client's identifiers accepted by Evli Bank have been lost, the Client shall notify the party that delivered the said identifiers to the Client, in compliance with the agreement terms and conditions concerning said identifiers. Evli Bank is entitled to trust transactions executed using said identifiers until the party that delivered the identifiers has blocked their use.

4. Availability of services

Evli Bank does not guarantee that the electronic services will be available for the Client to use without interruption. Evli Bank may restrict the time that the electronic services are available by providing notice of this in the service. Evli Bank shall strive to provide notice well in advance.

The electronic services may have particular times of availability which take precedence. Notice of particular times of availability shall be provided in the electronic services. Orders made in the electronic services must be made within the time limits affecting the services.

Unless otherwise agreed, Evli Bank's responsibility to process an order shall begin no sooner than when it has been received or approved in Evli Bank's information system. Evli Bank shall reserve a reasonable processing time for executing services. Evli Bank does not guarantee that orders are processed in real time.

5. Sending of notices and other agreement information electronically and electronic communications media

Evli Bank has the right to notify the Client of changes in the agreement terms and conditions and in its price list, and to deliver customer notifications by making these available to the Client in the electronic services and/or by sending these to the email address provided by the Client.

In situations it has specified, Evli Bank may receive the Client's messages through the messaging system contained in the electronic services. Evli Bank's client service shall process messages within a reasonable time following the arrival of the message and during the opening hours of the client service valid at any given time. In urgent matters, the Client should contact Evli Bank's client service by telephone.

6. Service fees

Evli Bank shall collect from the Client's bank account connected to the service the fees and charges for using the electronic services in accordance with its price list valid at any given time, as well as other fees and charges notified to the Client. The price list shall be available on Evli Bank's website and at its place of business in Helsinki.

7. Hardware, software and telecommunications links

The Client shall provide at his/her sole expense all hardware, software, telephone lines and other relevant telecommunications links required for the use of the electronic services, and shall also bear all related operating and maintenance expenses.

The Client shall be responsible for the operation of his/her hardware and software, as well as for the functioning of the telecommunications links and telecommunications services between the Client and Evli Bank. Both the Client and Evli Bank shall ensure that data security is appropriately addressed in their respective information systems.

Evli Bank shall have the right to deny access to the service, if, in Evli Bank's opinion, the Client's hardware, software or telecommunications links, or the Client's use of them, pose a danger to the security or operation of the service.

Evli Bank does not guarantee that it will maintain its service systems so that they can be accessed with the Client's hardware, software or telecommunications links. Evli Bank shall not be liable for any damages if the service cannot be accessed or is out of order. Evli Bank shall not be responsible for the content of materials published through its electronic services, for the accuracy of information, or for any possible errors or delays occurring therein. Evli Bank shall forward all information to its Clients in the form in which it was received, even if it is incomplete or contains errors. The Client alone shall be responsible for ensuring that all electronic orders and notices sent to Evli Bank are received.

8. Immaterial rights and use of information

All intellectual property rights related to the electronic services shall belong to Evli Bank. All rights to copyrights and trademarks have been reserved.

The Client agrees that without the written consent of the copyright holder, he/she will not publish, duplicate or distribute information contained in the electronic services even in part using electronic or other communications means. If requested, the Client shall be obliged to provide Evli Bank, or an information provider outside Evli Bank, with a reliable account of the manner in which information has been used.

If the Client receives information from the service that he/she should not be able to access, the Client undertakes not to disclose or turn over such information to a third party in any manner.

9. Information verification and responsibility for provided information

The time of making an agreement or order and the content of an agreement or order, as well as other interaction related to the electronic services, shall be verified from the information systems maintained by Evli Bank and/or from telephone conversations recorded by Evli Bank.

The Client shall be responsible for the accuracy of the information he/she has provided and liable for any damage that may be caused by the Client providing Evli Bank with incorrect or defective information. Orders shall be carried out on the basis of the information provided. Evli Bank is not obliged to verify or complete information that has been provided.

II BANKING SERVICES IN ELECTRONIC FORM

Evli Bank shall specify the account types, functions related to accounts and services that can be connected to electronic services.

Evli Bank shall carry out payment orders issued through the electronic services by charging the amount of the payment from the

Client's account and crediting it to the account notified by the Client. Evli Bank shall have the right to determine the payment types that can be made using the electronic services. Evli Bank may determine an upper and lower limit for payment orders made through the electronic services.

Evli Bank shall make the payments to the account of the recipient notified in the order based solely on the account number notified in the order. The general terms and conditions of euro payments for euro-denominated payments transmitted within the single euro payments area shall be applied to executable payment orders.

III SECURITIES BROKERAGE AND OTHER INVESTMENT SERVICES IN ELECTRONIC FORM

Evli Bank's electronic services relating to securities brokerage and securities custody only allows the trading and custody of fund units or financial instruments which are in book-entry form or under some corresponding international practice and have been separately designated by Evli Bank. Securities evidenced by physical certificates cannot be traded through the electronic services. The Client's buying power restricts the number of orders that can be made by the Client.

Evli Bank reserves the right to discontinue offering trading and custodian services in a given foreign marketplace or relating to a given financial instrument by notifying the Clients no later than 30 days prior to the discontinuation of service in the manner stated in section 1.5 of these terms and conditions. The notice of discontinuation may be filed even later if the discontinuation of service is due to reasons independent of Evli Bank or if the Client is a professional investor.

The Client agrees that no sale or purchase transactions are possible with custodian assets or related book-entry accounts linked to Evli Bank's electronic services by any means other than Evli Bank's electronic services, unless otherwise separately agreed. It is not possible to make book-entry account transfers through the electronic services. The Client also agrees that the book-entry account or bank account linked to the electronic services cannot be pledged as security to a third party.

1. Initial capital

Evli Bank may require the Client to deposit initial capital, either in accordance with Evli Bank's price list or as otherwise agreed with the Client, as a prerequisite for accessing the electronic securities brokerage services.

2. Client funds

The Client understands that funds can be transferred from his/her bank account linked to the service only if liquid funds exist in the account.

3. Buying power

Evli Bank may grant buying power by the Client's application, in which case the Client can make use of the value of his/her Financial Instruments when making purchase orders. Evli Bank shall specify the conditions for using buying power in greater detail in the terms and conditions of specific products and services.

4. Trade confirmations and reporting

Reports and confirmations related to the Client's orders shall be available to the Client in the electronic services.

5. Evli Bank's right to void Clients' buy or sell orders

Evli Bank shall have the right to void buy or sell orders placed or stock exchange trades made electronically by the Client if they contain manifest errors, if cancellation is required to avoid credit risk, or for other weighty reasons.

6. Cancellation of trades

The Client's trades may only be cancelled in accordance with the rules and regulations of the stock exchange or other applicable marketplace.

IV OTHER TERMS AND CONDITIONS

1. Target country

The electronic services have been devised to meet the requirements of Finland's national laws and official regulations. Therefore, the electronic services are intended solely for the Finnish market, and these terms and conditions and the use of the electronic services shall always be subject to the laws of Finland, with the exception of regulations under private international law regarding conflict of laws, regardless of the country in which the services are being used.

2. Right of withdrawal

A right of withdrawal may apply to agreements made by a consumer client in electronic services. The right of withdrawal shall be specified in the product-specific information or in the product terms and conditions. If no right of withdrawal and/or its use is mentioned in the product-specific information or the terms and conditions, the following terms shall be applied.

A consumer client shall have the right to withdraw from an agreement made in distance selling by notifying it to Evli Bank within fourteen (14) days of making the agreement. The notice of withdrawal can be made in writing to Evli Bank's client service. The notice must specify both the Client's personal information and the agreement to be cancelled. If a client cancels an agreement, Evli Bank shall have the right to charge the actual costs and fees of services executed as specified in the price list valid at any given time. When withdrawing from an agreement the Client must return to Evli the payments received from Evli based on the agreement no later than thirty (30) days after submitting the notice of withdrawal, otherwise, the withdrawal will become null and void.

The right of withdrawal shall not apply to payment orders or to products whose price or value varies according to changes taking place on a financial market that Evli Bank cannot influence. These include agreements on securities and investment services and products. Nor shall the right of withdrawal apply when dealings conducted by a means of distance communication concerns an existing agreement or if the agreement is fully completed at the Client's express request before the expiry of the withdrawal period. Nor shall the right of withdrawal apply in making amendments to an agreement.