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EVLI BANK’S INTERIM REPORT 1-6/2012

- The Group’s net revenue for the review period was EUR 24.7 million (1-6/2011: EUR 30.2 million).
- The Group’s costs have decreased substantially, approximately 17 percent compared with the previous year.
- The result for the first half year was EUR 2.0 million (EUR 1.9 million).
- Assets under management totaled EUR 4.8 billion at the end of June (the comparable amount for 2011 was EUR 4.9 billion).
- Taking associated companies into account, the assets under management totaled EUR 6.3 billion (EUR 5.2 billion).
- Evli acquired a minority interest in the firm Primus Ventures Oy.
- Evli Bank’s liquidity and capital adequacy are solid.
- Evli anticipates positive earnings for 2012.

KEY FIGURES	4-6/ 2012	4-6/ 2011	1-6/ 2012	1-6/ 2011	1-12/ 2011
Sales, M€	12,5	14,9	25,9	31,5	61,5
Net revenue, M€	11,9	14,2	24,7	30,2	59,0
Operating profit / loss, M€	0,5	0,8	1,9	2,5	3,6
Profit / Loss for financial year, M€	0,9	0,8	2,0	1,9	3,8
Operating profit / loss % of net revenue	4,3 %	5,7 %	7,9 %	8,4 %	6,2 %
Personnel in end of period			253	300	276

Market performance

The equity market rise at the beginning of the year turned into a decline in March. The outlook was affected by uncertainty that started to increase again regarding the crisis developing in the euro area and weakening growth in the USA and Asia. The Finnish equity market performed very poorly and for example Nokia's sharevalue decreased substantially.

The MSCI World index rose 8.5 percent in euros between January and June. The Stoxx index, which measures the European equity markets, rose by 4.1 percent and the OMX Stockholm CAP index, which reflects the Swedish equity market, rose by 6.7 percent. In Finland, the OMX Helsinki CAP index fell 2.4 percent. The three-month Euribor rate fell from 1.36 percent to 0.65 percent. The yield on the German government's 10-year bond hit rock bottom levels, 1.14 percent, but ended up at 1.6 percent. The euro weakened by 2.3 percent against the dollar.

Net subscriptions to funds registered in Finland totaled EUR +1 699.3 million over the January-June period.

Revenue performance

The Evli Group's net revenue fell 18 percent on the corresponding period of 2011 and was EUR 24.7 million (EUR 30.2 million).. The decline in net revenue is a result of a decrease in stock exchange trading, a reduction in performance-based fees and changes to the Group structure.
The decrease in revenue is also attributable to the especially strong performance a year earlier in both the Markets and Wealth Management units, and to low stock exchange trading due to market uncertainty. The company also recognized a EUR 0.9 million write-down on its securities held for sale, which had a detrimental effect on revenue performance.

The Wealth Management unit's net revenue decreased by 26 percent from the corresponding period of 2011. Reasons for the drop include the strong quarter in 2011 and the lack of real estate fund returns from the revenue for the review period. During the review period, real estate fund returns were included in the item Share of profit or loss of associates.

The Markets unit's net revenue for the review period declined by 29 percent on the comparison period. A reduction in commission income and weaker profit from market-making and trading activities compared with the previous year contributed to the decline in revenue.

The Corporate Finance unit's net revenue rose by 6 percent compared with the corresponding period of 2011. Significant fluctuations in net revenue from one quarter to the next are typical of the Corporate Finance business.

Result and cost structure

The Group's profit before profit sharing with employees and taxes for the review period was EUR 2.3 million (EUR 3.5 million). The profit before appropriations and taxes was

EUR 1.9 million (EUR 2.5 million). The Group's income/expense ratio remained at the previous year's level, i.e. 1.1.

The savings measures implemented in 2011 have reduced the Group's costs substantially.

Balance sheet and funding

The Group's equity was EUR 49.5 million at the end of the review period. In the Basel II capital adequacy calculation, Evli applies the standardized approach (capital requirement for credit risk) and the basic indicator approach (capital requirement for operational risk). The Group's capital adequacy ratio of 14.1 percent clearly exceeds the regulator's requirement (8%).

Total tier 1 capital, M€	30.6.2012	30.6.2011
Share capital	30,2	30,2
Funds total	16,8	19,1
Minority interest	0,7	0,7
Decreases:		
Intangible assets	12,6	14,8
Other decreases	1,0	0,6
Total tier 1 capital	34,1	34,6

Evli Bank has no tier 2 capital.

Minimum requirement of own funds, M€	30.6.2012	30.6.2012
Minimun capital adequacy requirement by asset group, standard credit risk method:	Min. requirement	Risk-weighted value
Claims from the state and central banks	0,0	0,0
Claims from regional governments and local authorities	0,0	0,0
Claims from credit institutions and investment firms	4,7	58,3
Investments in mutual funds	0,1	1,6
Claims secured with property	0,2	2,9
Claims from corporate customers	0,6	7,3
Items with high risk, as defined by the authorities	0,4	5,0
Other items	5,2	65,0
Minimum amount of own funds, market risk, € million	0,3	4,3
Minimum amount of own funds, operational risk, € million	7,8	98,0
Total	19,4	242,5

The Group's funding from the public and credit institutions decreased by 17 percent compared with the previous year. The company's loan portfolio increased by 1 percent on the previous year to approximately EUR 58.2 million. The ratio of loans granted by the Group to Evli Bank Plc's deposits from the public was 19 percent. The Group's liquidity is solid.

Personnel and organization

The Group had 253 employees (300) at the end of the review period. The number of employees decreased by 47, down by 15 percent from the comparison period. The personnel reduction measures decided upon last year were completed during the review period.

73 percent of the personnel were employed in Finland and 27 percent abroad.

Business areas

Group operations

The company acquired a 25 percent stake in the Nordic private equity firm Primus Ventures Oy. By the end of June, 12.5 percent of the transaction had been carried out. Primus Ventures invests in technology start-ups.

Wealth Management

Wealth Management in numbers	1-6/2012	1-6/2011	Change %	4-6/2012	4-6/2011	Change %
Net revenue, M€	12,5	16,7	-26 %	6,2	8,1	-23 %
Operating profit / loss, M€	1,3	3,4	-61 %	0,5	1,7	-73 %
Personnel, at the end of period	90	93	-3 %			
Assets under management (Net), at the end of period, M€	4 750	4 897	-3 %			
Assets under management including associated companies (Net), at the end of period, M€	6 301	5 205	21 %			
Market share (Evli Fund Company), %*	5,0	5,0				
Net subscriptions to own funds, M€*	53,6	10,1				
Average rating of Evli funds in MorningStar	3,7	3,5				
*source: fund report by Finanssialan Keskusliitto ry						

April-June

Wealth management operations performed according to expectations during the review period. The unit's net assets under management totaled EUR 4.8 billion at the end of June. The comparable figure for the previous year, without the figures for the real estate fund business that was sold in fall 2011, is EUR 4.9 billion. Assets under management have decreased by 3.8 percent from the end of the previous quarter.

The funds’ performance was in line with the general market performance, and the returns for the second quarter were comparatively poor in both equity funds and fixed income funds. The best-performing equity fund was Evli Japan (+2.55%), the best-performing balanced fund was Evli Global Asset Allocation (-1.16%) and the best-performing fixed income fund was Evli Corporate Bond (+0.80%). Evli Russia (+6.00%) and Evli Japan (+4.21%) outperformed their benchmark indexes by the widest margins.

In the June fund comparison by the independent Morningstar, the average star rating of Evli’s funds registered in Finland was 3.70 (3.45). Of Evli’s 26 funds, 20 were included in the comparison. 12 funds in all received the highest or second-highest Morningstar rating.

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As a result of amendments to mutual fund legislation, changes were made to Evli's mutual funds on June 1, 2012 to make them conform with the UCITS IV directive. Evli's mutual funds were among the first funds in Finland to undergo these changes. In conjunction with the changes made to the names and rules of the funds, other changes related to management and investment activity and promoting commercial operations, such as the opportunity to issue fund units in more than one currency, were also made.

January-June

Net subscriptions to fund management companies registered in Finland totaled EUR 1,699.3 million over the January-June period (EUR -132.3 million). In Finland, net subscriptions to Evli's funds totaled EUR 53.6 million in January-June (EUR 10.1 million). Evli Fund Management Company's market share remained unchanged at 5.0 percent (5.0%). The combined capital of the 26 mutual funds managed by the company was EUR 3,045 million (EUR 3,118 million) and the number of shareholders was 16,122 (17,315).

The combined capital of Evli's funds registered in Sweden was SEK 1,462 million (SEK 1,630 million) at the end of June. Net subscriptions to the 7 mutual funds managed by Evli Sweden totaled SEK -32 million . The fund that achieved the best return was Evli Aktieindexfond Sverige (+6.49%).

Of Evli's funds, Evli Short Corporate Bond (EUR 196 million) and Evli High Yield SEK (EUR 34 million) received the biggest net subscriptions by the end of June. Evli Euro Liquidity (EUR 790 million) and Evli High Yield (EUR 374 million) had the most capital.

Markets

Markets in numbers	1-6/2012	1-6/2011	Change %	4-6/2012	4-6/2011	Change %
Net revenue, M€	7,3	10,2	-29 %	3,9	4,5	-12,6 %
Operating profit / loss, M€	-0,2	0,7	-134 %	0,3	-0,3	n/a
Personnel, at the end of period	45	61	-26 %			
Market share (OMX Helsinki), EUR volume, %	1,2	1,6				
Market share (OMX Helsinki), number of trades, %	1,1	1,7				

April-June

During the review period, the significant share transactions executed by the Market unit included the sale of Outotec Oyj shares, 0.5 million shares (value of transaction EUR 17.3 million), the sale of Cramo Plc shares 0.7 million shares (EUR 7.3 million) and the sale of Etteplan Oyj shares, 1.3 million shares (EUR 3.2 million). The operating profit for the review period wass positive.

January-June

The Markets unit's net revenue declined by 29 percent compared with the corresponding period of 2011, and was EUR 7.3 million (EUR 10.2 million). The decrease in net revenue was due to a decline in commission income and trading activity and weaker market-making profits. The decline in commission income has resulted from a reduction in stock exchange trading as a consequence of the general market uncertainty.

Corporate Finance

Corporate Finance in numbers	1-6/2012	1-6/2011	Change %	4-6/2012	4-6/2011	Change %
Net revenue, M€	2,7	2,5	6 %	0,8	1,7	-52 %
Operating profit / loss, M€	-0,2	-1,7	89 %	-0,6	-0,5	-23 %
Personnel, at the end of period	35	48	-27 %			

April-June

Evli Corporate Finance advised Sven Nordgren's family in the sale of their holding in the Stampen AB media company. Evli also functioned as adviser and organizer in Mancx AB's share issue and adviser to Seamless AB, a company specialized in mobile payment systems, in its listing on Stockholm's NASDAQ OMX main list.

January-June

The year started off actively for mergers and acquisitions but calmed down during the spring as a result of weak market performance and a gloomier economic outlook in Europe.

Evli's Board of Directors and auditors

The Annual General Meeting held on March 5, 2012 re-elected Henrik Andersin, Robert Ingman, Harri-Pekka Kaukonen, Mikael Lilius, Teuvo Salminen and Thomas Thesleff to Evli Bank Plc's Board of Directors. Henrik Andersin was chosen as Chairman of the Board.

The Annual General Meeting elected KPMG Oy Ab, Authorized Public Accountants, as the company's auditor and Marcus Tötterman, APA, as the principally responsible auditor.

Changes in Evli's shares, ownership, and group structure

There were no changes in the number of Evli Bank Plc's shares during the first quarter. The number of Evli Bank Plc's shares decreased by 28,900 in the second quarter as a result of a share issue that took place in May 2012 and the entry of shares that were annulled at the same time in the Trade Register on 15 June 2012.

Evli's share capital and Board authorizations

On April 24, 2012, Evli Bank's Board of Directors decided to annul a total of 59,000 Evli shares held by the company. The new number of shares was entered in the Trade Register on June 15, 2012.

Pursuant to the authorization to acquire treasury shares issued by the Annual General Meeting (AGM) on March 4, 2011, the company acquired a total of 33,016 Evli shares at the start of 2012. The shares were acquired in accordance with shareholder agreements through changes in ownership.

The Board of Directors did not use the share issue authorization issued by the General Meeting on March 4, 2011.

Evli Bank Plc's AGM resolved on March 5, 2012 to authorize the Board of Directors to decide on issuing shares and stock options and/or issuing special rights entitling the holder to shares pursuant to chapter 10, section 1, of the Limited Liability Companies Act in one or more lots in such a way that the total number of shares granted on the basis of the authorization would be a maximum of three hundred and seven thousand (307,000) shares. Based on the authorization, the Board of Directors is entitled to decide on issuing shares and stock options and/or issuing special rights entitling the holder to shares pursuant to chapter 10, section 1, of the Limited Liability Companies Act in the same way as a General Meeting could decide on such matters, in every respect. The authorization remains valid until further notice, but will expire no later than eighteen (18) months after the decision of the General Meeting.

The Board of Directors used the share issue authorization granted by the AGM on March 5, 2012 after a decision was made on April 24, 2012 to offer the company's key employees a total of 59,000 shares, 30,100 of which were subscribed. The new shares were entered in the Trade Register on June 15, 2012.

The AGM resolved on March 5, 2012 to authorize the Board of Directors to decide on buying back Evli shares. A maximum of 410,227 shares may be bought back pursuant to the authorization, and they may be bought back in one or more lots, provided that after the purchase the total number of shares in the possession of or held as pledges by the company and its subsidiaries does not exceed ten (10) percent of the company's total shares. The Board of Directors is also authorized to buy back Evli shares other than in proportion to the shareholders' holdings, and to determine the order of buying back the shares. The authorization will expire eighteen (18) months after the decision of the Annual General Meeting.

The Board acted on the AGM's Evli share buy-back authorization of March 5, 2012 by buying back 25,000 Evli shares in the first quarter and 9,801 shares in the second quarter. The shares were acquired in accordance with shareholder agreements through changes in ownership.

At the end of the review period, the company held a total of 50,017 Evli shares. The total number of shares at the end of the review period was 4,073,374 shares.

There were no changes in the company's share capital during the review period.

Risk Management

The objective of risk management is to support the uninterrupted implementation of the Group's strategy and income-generating activities. The Board of Evli's parent company confirms the risk management principles, the Group's risk limits and other guidelines according to which risk management and internal control are organized at Evli. The Board has also set up a credit and asset liability committee (Credalco) that briefs it on risk-taking matters. The Risk Management unit oversees daily operations and compliance with the risk limits granted to the business units.

The delta-adjusted price risk of Evli's own investment portfolio and proprietary trading was approximately EUR 8.4 million at the end of June, and a 20 percent negative market movement would have resulted in a scenario loss of approximately EUR 1.7 million. At the end of June, the Treasury unit's interest rate risk was approximately EUR

+/- 0.6, assuming that market rates rise/fall by one percentage point. Evli's liquidity has remained solid.

Evli has no bad debt losses and is not directly exposed to the credit crises in Southern Europe.

Business environment

The cautious optimism during the first months of 2012 began to disappear in the second quarter and the groups market environment became more challenging. This was reflected in a reduction of asset values and stock exchange trading. The general mood on the financial markets is currently expectant and the situation is not expected to improve significantly in the near future. The M&A market has also slowed and ongoing projects are expected to, at the very least, be delayed from their original schedules.

Outlook

We anticipate positive earnings for 2012. This view is supported by the slight improvement in the market environment and the company's cost structure, which is now substantially lighter.

Helsinki, July 13, 2012

Board of Directors

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EVLI BANK PLC

CONSOLIDATED INCOME STATEMENT, M€	4-6/ 2012	4-6/ 2011	1-6/ 2012	1-6/ 2011	1-12/ 2011
Net interest income	0,6	0,9	1,9	1,7	4,0
Commission income and expense, net	10,8	14,4	22,4	28,6	51,8
Net income from securities transactions and foreign exchange dealing	0,5	-1,2	0,4	-0,1	-1,2
Other operating income	0,0	0,0	0,1	0,0	4,5
Administrative expenses					
Personnel expenses	-5,4	-7,3	-10,5	-13,9	-28,9
Other administrative expenses	-4,0	-4,7	-7,6	-9,4	-18,6
Depreciation, amortisation and write-down	-1,0	-1,0	-2,1	-1,9	-4,3
Other operating expenses	-1,0	-0,8	-2,1	-1,5	-3,6
NET OPERATING PROFIT / LOSS BEFORE PROFITSHARING	0,5	0,4	2,3	3,6	3,6
Profitsharing	0,0	0,4	-0,4	-1,0	0,0
NET OPERATING PROFIT / LOSS	0,5	0,8	1,9	2,5	3,6
Share of profits (losses) of associates	0,3	0,0	0,6	0,0	0,0
Income taxes*	0,0	0,0	-0,5	-0,6	0,1
PROFIT / LOSS FOR FINANCIAL YEAR	0,9	0,8	2,0	1,9	3,8
Attributable to					
Non-controlling interest	0,1	0,2	0,3	0,4	0,9
Equity holders of parent company	0,7	0,5	1,7	1,5	2,8
PROFIT / LOSS FOR FINANCIAL YEAR	0,9	0,8	2,0	1,9	3,8
INCOME AND EXPENSES RECOGNISED DIRECTLY IN EQUITY:					
Foreign currency translation differencies for foreign operations	0,0	0,1	0,0	0,1	-0,1
Income and expenses recognised directly in equity	*0,0*	*0,1*	*0,0*	*0,1*	*-0,1*
TOTAL RECOGNISED INCOME AND EXPENSES FOR THE PERIOD	0,9	0,8	2,0	2,0	3,7
Attributable to					
Non-controlling interest	0,1	0,2	0,3	0,4	0,9
Equity holders of parent company	0,7	0,6	1,7	1,6	2,7

* Taxes are proportional to the net profit for the period

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CONSOLIDATED INCOME STATEMENT, M€	4-6/ 2012	1-3/2012	10-12/2011	7-9/2011	4-6/2011
Net interest income	0,6	1,3	1,2	1,1	0,9
Commission income and expense, net	10,8	11,6	11,3	11,9	14,4
Net income from securities transactions and foreign exchange dealing	0,5	-0,1	0,4	-1,5	-1,2
Other operating income	0,0	0,0	-0,1	4,5	0,0
Administrative expenses					
Personnel expenses	-5,4	-5,1	-8,0	-7,0	-7,3
Other administrative expenses	-4,0	-3,7	-4,7	-4,4	-4,7
Depreciation, amortisation and write-down	-1,0	-1,1	-1,1	-1,4	-1,0
Other operating expenses	-1,0	-1,2	-1,0	-1,0	-0,8
NET OPERATING PROFIT / LOSS BEFORE PROFITSHARING	0,5	1,8	-2,1	2,2	0,4
Profitsharing	0,0	-0,4	0,0	1,0	0,4
NET OPERATING PROFIT / LOSS	0,5	1,4	-2,1	3,2	0,8
Share of profits (losses) of associates	0,3	0,3	0,0	0,0	0,0
Income taxes*	0,0	-0,5	0,6	0,1	0,0
PROFIT / LOSS FOR FINANCIAL YEAR	0,9	1,2	-1,5	3,3	0,8
Attributable to					
Non-controlling interest	0,1	0,2	0,0	0,6	0,2
Equity holders of parent company	0,7	1,0	-1,4	2,7	0,5
PROFIT / LOSS FOR FINANCIAL YEAR	0,9	1,2	-1,5	3,3	0,8
INCOME AND EXPENSES RECOGNISED DIRECTLY IN EQUITY:					
Foreign currency translation differencies for foreign operations	0,0	0,0	-0,3	0,1	0,1
Income and expenses recognised directly in equity	*0,0*	*0,0*	*-0,3*	*0,1*	*0,1*
TOTAL RECOGNISED INCOME AND EXPENSES FOR THE PERIOD	0,9	1,1	-1,7	3,4	0,8
Attributable to					
Non-controlling interest	0,1	0,2	0,0	0,6	0,2
Equity holders of parent company	0,7	1,0	-1,7	2,8	0,6

* Taxes are proportional to the net profit for the period

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CONSOLIDATED BALANCE SHEET, M€	30.6.2012	30.6.2011	31.12.2011
ASSETS			
Liquid assets	82,6	114,0	205,1
Debt securities eligible for refinancing with central banks	149,9	239,5	130,6
Claims on credit institutions	14,1	4,5	6,3
Claims on the public and public sector entities	58,2	57,9	59,8
Debt securities	100,4	28,5	22,5
Shares and participations	28,6	65,8	41,2
Participating interests	4,6	0,1	5,0
Derivative contracts	11,6	16,9	17,4
Intangible assets	13,3	15,5	14,4
Property, plant and equipment	3,0	3,2	3,4
Other assets	150,7	234,3	69,2
Accrued income and prepayments	3,4	7,2	5,3
Deferred tax assets	1,5	1,3	1,9
TOTAL ASSETS	622,1	788,7	581,9
LIABILITIES			
Liabilities to credit institutions and central banks	1,8	28,8	12,0
Liabilities to the public and public sector entities	308,3	351,7	347,4
Debt securities issued to the public	67,5	73,1	68,7
Derivative contracts and other trading liabilities	19,7	31,3	21,3
Other liabilities	165,0	234,0	68,5
Accrued expenses and deferred income	9,7	17,5	12,8
Deferred tax liabilities	0,7	0,8	0,8
	572,6	737,2	531,3
Equity to holders of parent company	48,7	50,8	50,0
Non-controlling interest in capital	0,7	0,7	0,6
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	622,1	788,7	581,9

EQUITY CAPITAL, M€

		Share capital	Share premium fund	Reserve for invested unrestricted equity	Other reserves	Translation difference	Retained earnings	Total	Non-controlling interest	Total Equity
Equity capital	31.12.2010	30,2	1,8	10,5	0,1	-0,1	12,8	55,3	1,5	56,8
Translation difference						0,2		0,2		0,2
Profit/loss for the period							1,5	1,5	0,4	1,9
Registration of share capital								0,0		0,0
Dividends							-5,2	-5,2	-0,7	-5,9
Share issue				0,3				0,3		0,3
Share options exercised								0,0		0,0
Acquisition of own shares							-0,4	-0,4		-0,4
Other changes							-0,9	-0,9	-0,5	-1,4
Equity capital	30.6.2011	30,2	1,8	10,8	0,1	0,1	7,8	50,8	0,7	51,5
Translation difference						-0,3		-0,3		-0,3
Profit/loss for the period							1,3	1,3	0,6	1,9
Dividends								0,0		0,0
Share issue							0,4	0,4		0,4
Acquisition of own shares							-1,6	-1,6		-1,6
Other changes							-0,7	-0,7	-0,6	-1,3
Equity capital	31.12.2011	30,2	1,8	10,8	0,1	-0,2	7,2	50,0	0,6	50,6
Translation difference						0,2		0,2		0,2
Profit/loss for the period							1,7	1,7	0,3	2,0
Dividends							-2,5	-2,5	-0,2	-2,7
Share issue				0,4			0,0	0,4		0,4
Share options exercised								0,0		0,0
Acquisition of own shares							-0,8	-0,8		-0,8
Other changes								0,0	0,0	0,0
Equity capital	30.6.2012	30,2	1,8	11,1	0,1	0,0	5,5	48,7	0,7	49,5

CASH FLOW STATEMENT, M€	1-6/ 2012	1-6/ 2011	1-12/ 2011
Cash flows from operating activities			
Interest and commission received	28,4	9,3	34,5
Interest and commissions paid	-4,5	-4,8	-8,1
Cash payments to employees and suppliers	-23,6	-26,2	-59,1
Increase(-) or decrease(+) in operating assets:			
Net change in trading book assets and liabilities	-42,4	38,8	69,0
Deposits held for regulatory or monetary control purposes	-1,8	0,9	-0,5
Funds advanced to customers	-67,1	58,4	138,1
Issue of loan capital	-1,2	10,3	5,9
Net cash from operating activities before income taxes	-112,1	86,7	179,8
Income taxes	-0,3	-1,4	-1,5
Net cash used in operating activities	-112,4	85,3	178,3
Cash flows from investing activities			
Proceeds from sales of subsidiaries and associates	-0,1	-1,9	-2,2
Acquisition of property, plant and equipment and intangible assets	-0,7	-4,4	-5,0
Net cash used in investing activities	-0,8	-6,3	-7,2
Cash flows from financing activities			
Proceeds from issue of shares capital	0,4	0,3	0,7
Purchase of own shares	-0,8	-0,4	-2,0
Payment of finance lease liabilities	-0,2	-0,1	-0,2
Dividends paid	-2,7	-5,9	-5,3
Net cash from financing activities	-3,3	-6,1	-6,7
Net increase / decrease in cash and cash equivalents	-116,5	72,9	164,4
Cash and cash equivalents at beginning of period	209,7	45,3	45,3
Cash and cash equivalents at end of period	93,2	118,3	209,7

2012	Markets	Corporate Finance	Wealth Management	Group Operations	Unallocated	Group
SEGMENT INCOME STATEMENT, M€	1-6/ 2012	1-6/ 2012	1-6/ 2012	1-6/ 2012		1-6/ 2012
REVENUE						
External sales	7,6	2,7	12,5	1,7	0,2	24,7
Inter-segment sales	-0,3	0,0	0,0	0,3	0,0	0,0
Total revenue	7,4	2,7	12,5	2,0	0,2	24,7
RESULT						
Segment operating expenses	-6,4	-2,5	-9,1	-4,6	0,4	-22,2
Corporate expenses	-1,2	-0,4	-2,0	3,6	0,0	0,0
Operating profit	-0,2	-0,2	1,3	1,1	0,4	2,5
Income taxes					-0,5	-0,5
Segment profit/loss after taxes	-0,2	-0,2	1,3	1,1	0,1	2,0
SEGMENT BALANCE SHEET	30.6.2012	30.6.2012	30.6.2012	30.6.2012		30.6.2012
Segment assets	222,3	1,7	20,0	409,8		
Unallocated corporate assets					-31,7	
Consolidated total assets						622,1
Segment liabilites	163,9	0,6	8,6	415,7		
Unallocated corporate liabilities					-16,2	
Consolidated total liabilities						572,6

2011	Markets	Corporate Finance	Wealth Management	Group Operations	Unallocated	Group
SEGMENT INCOME STATEMENT, M€	1-6/ 2011	1-6/ 2011	1-6/ 2011	1-6/ 2011		1-6/ 2011
REVENUE						
External sales	10,7	2,6	16,7	0,1	0,2	30,2
Inter-segment sales	-0,4	0,0	0,0	0,4	0,0	0,0
Total revenue	10,2	2,5	16,7	0,5	0,2	30,2
RESULT						
Segment operating expenses	-8,0	-3,6	-11,1	-4,8	-0,1	-27,7
Unallocated corporate expenses	-1,5	-0,6	-2,2	4,3	0,0	0,0
Operating profit	0,7	-1,7	3,4	0,0	0,2	2,5
Income taxes					-0,6	-0,6
Segment profit/loss after taxes	0,7	-1,7	3,4	-0,1	-0,4	1,9
SEGMENT BALANCE SHEET	30.6.2011	30.6.2011	30.6.2011	30.6.2011		30.6.2011
Segment assets	308,2	5,7	14,8	469,6		
Unallocated corporate assets					-9,6	
Consolidated total assets						788,7
Segment liabilities	276,4	1,2	8,3	460,9		
Unallocated corporate liabilities					-9,6	
Consolidated total liabilities						737,2

Group Operations comprise the Treasury, Group Risk Management, Financial Administration, Information Management, Group Communications, Legal Department and Compliance, and Human Resources.

KEY FIGURES DESCRIBING THE FINANCIAL PERFORMANCE OF THE GROUP	1-6/ 2012	1-6/ 2011	1-12/ 2011
Net revenue, M€	24,7	30,2	59,0
Operating profit / loss, M€	1,9	2,5	3,6
% of net revenue	7,9	8,4	6,2
Profit / Loss for financial year, M€	2,0	1,9	3,8
% of net revenue	8,3	6,3	6,4
Return on equity % (ROE) *	5,8	7,1	7,0
Return on assets % (ROA) *	0,5	0,5	0,6
Equity/total assets ratio %	8,0	6,5	8,7
Expense ratio (earnings to operating costs)	1,1	1,1	1,1
Personnel in end of period	253	300	276

*annualised

Evli Group´s capital adecuacy	30.6.2012	30.6.2011	31.12.2011
Own assets, M€ *	34,1	34,6	33,1
Risk-weighted items total, M€	144,5	150,1	130,5
Capital adequacy ratio, %	14,1	13,5	14,5
Evli Bank Plc:s adequacy ratio, %	18,1	17,9	19,3
Own funds surplus M€	14,7	14,1	14,8
Own funds in relation to the minimum capital requirement	1,8	1,7	1,8

** includes only prime own assets*

Calculation of key ratios

Net revenue: From Income Statement. Includes gross returns, deducted by interest and commission expenses.

Operating profit: From Income Statement

Profit for the financial year: From Income Statement

Return on equity (ROE), % = Operating profit/loss - taxes / Equity capital and minority interest (average of the figures for the beginning and at the end of the year) x 100

Return on assets (ROA), % = Operating profit/loss - taxes / Average total assets (average of the figures for the beginning and at the end of the year) x 100

Equity / Total assets ratio, % = Equity capital + Appropriations / Total assets x 100

Expense ratio as earnings to operating costs = Net interest income + net commission income + net income from securities transactions and foreign exchange dealing + other operating income / Administrative expenses + depreciation and impairment charges+ other operating expenses x 100

ACCOUNTING POLICIES

The Interim Report complies with IAS 34, Interim Reports, as approved by the EU. The accounting policies applied to the financial statements and the segment reporting policies are detailed in the financial statements for 2011.

NOTES TO BALANCE SHEET, M€	30.6.2012	30.6.2011	31.12.2011
Equity and debt securities			
Equity securities are presented in the Statement of Changes in Equity			
Debt securities issued to the public			
Certificates of Deposits and commercial papers	4,0	7,4	2,0
Bonds	63,5	65,7	66,7
Debt securities issued to the public	67,5	73,1	68,7

Breakdown by maturity	less than 3 months	3-12 months	1-5 years
Debt securities issued to the public	4,4	0,5	62,6

Changes in bonds issued to the public	30.6.2012	30.6.2011	31.12.2011
Issues	0,0	14,7	21,0
Repurchases	1,9	3,0	7,0

Off-balance sheet commitments			
Commitments given to a third party on behalf of a customer	1,5	1,5	3,0
Irrevocable commitments given in favour of a customer	1,0	1,3	1,1
Guarantees on behalf of others	0,7	1,0	0,9
Unused credit facilities	2,4	2,8	3,5

Transactions with related parties	1-6/ 2012
There were no major changes in transactions with related parties in the review period.	

The figures are unaudited.